

## **LAMTUF LIMITED**

Fortune Chambers, 4<sup>th</sup> Floor, Silicon Valley, Madhapur, Hyderabad – 500038

Mail Id: [accounts@lamtuf.com](mailto:accounts@lamtuf.com) Phone No 9502082299

**CIN No: U25209TG1995PLC019993**

---

### **NOTICE TO SHARE HOLDERS**

Notice is hereby given that the **27<sup>th</sup> Annual General Meeting of the members** of the company will be held on **Friday, the 30<sup>th</sup> day of September, 2022 at 3.00 P.M** at the registered office of the Company, to transact the following business.

#### **ORDINARY BUSINESS:**

##### **1. ADOPTION OF THE FINANCIAL STATEMENTS:**

To receive, consider and adopt the Balance Sheet as at 31.03.2022 and the annexed Profit and Loss Account for the year ended as on that date together with the Report of Director's and Auditor's thereon.

2. To appoint a director in place of Sri Prateek Mehta (DIN:00297055) who retires by rotation and being eligible offers himself for re-appointment.

##### **3. THE APPOINTMENT OF THE AUDITORS AND TO FIX THEIR REMUNERATION:**

The appointment of M/s. Praturi & Sriram, (FRN: 002739S), Chartered Accountants as statutory Auditors of the Company from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the company, at such remuneration as may be decided by the Board of Directors.

**By Order of the Board  
For Lamtuf Limited**

**Date: 03<sup>rd</sup> Sept, 2022  
Place: Hyderabad**

  
**Surender Kumar Mehta  
Managing Director  
DIN.No: 00297255**



## LAMTUF LIMITED

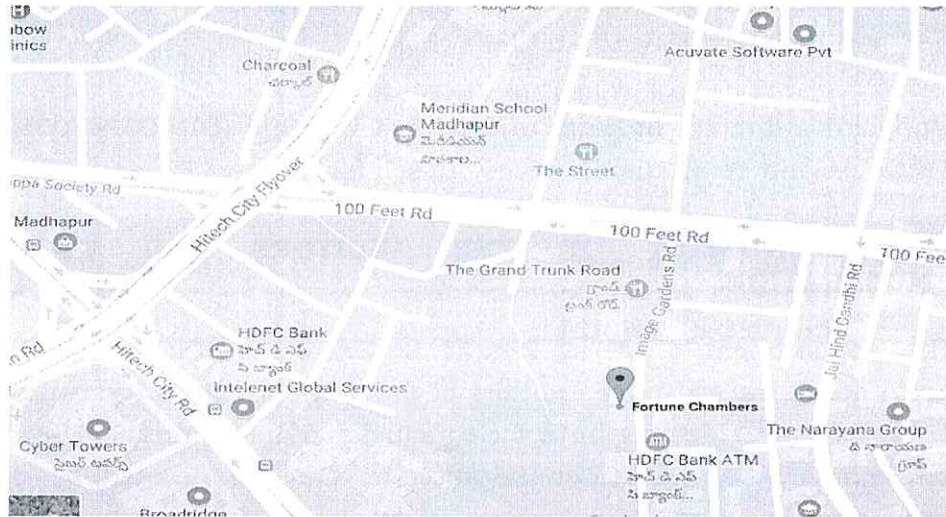
Fortune Chambers, 4<sup>th</sup> Floor, Silicon Valley, Madhapur, Hyderabad – 500038

Mail Id: [accounts@lamtuf.com](mailto:accounts@lamtuf.com) Phone No 9502082299

CIN No: U72200TG1994PTC017923

### NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Proxies in order to be effective must be deposited with the Company not less than 48 hours before the meeting.
2. Members and Proxies are requested to bring the Attendance slip duly filled in for attending the meeting.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
4. Route Map is enclosed



By Order of the Board  
For Lamtuf Limited

Date: 3<sup>rd</sup> Sept 2022  
Place: Hyderabad

  
Surender Kumar Mehta  
Managing Director  
DIN.No: 00297255



## BOARD'S REPORT

Dear Members,

Your directors have pleasure in presenting this Twenty Second Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended as on 31<sup>st</sup> March, 2022.

### 1. Financial Summary or performance of the company:

(In Rs. Lakhs)

Particulars	As at 31.03.22	As at 31.03.21
Profit Before interest, Depreciation & Tax	2291.29	1925.65
Less: Finance Cost	160.36	161.91
Less: Depreciation & Amortization Expense	264.33	233.23
<b>Profit before Tax</b>	<b>1866.60</b>	<b>1530.51</b>
Provision for Tax	(442.05)	(382.66)
Deferred Tax Asset / Liability	(83.77)	(113.39)
<b>Profit after Tax</b>	<b>1337.84</b>	<b>1034.46</b>
Less : Provision for CSR	19.36	15.76
Less: Prior Period adjustments	5.51	-
Less: Dividend & Tax thereon	-	56.85
<b>Balance carried to Balance Sheet</b>	<b>1315.92</b>	<b>961.85</b>

### 2. Operations:

The Company has reported total income of ₹ **16784.25** lakhs for the current year as compared to of ₹ 12368.37 lakhs in the previous year and after providing for Interest of ₹ 160.36 lakhs & Depreciation of ₹ 26.33 lakhs, the Company has earned a Net Profit of ₹ **1315.92** lakhs.

### 3. Transfer to reserves:

Out of the net profit of ₹ **1315.92** lakhs for the financial year, Nil amount is proposed to be transferred to the General Reserve.

### 4. Dividend:

Director of the company proposed Nil dividend for the financial year 2021-22.



**5. Change in the nature of business:**

There is no change in the nature of the business of the company.

**6. Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of report:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

**7. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the year under review there has been no such significant and material orders passed by the regulators, or courts or tribunals impacting the going concern status and company's operations in future.

**8. Subsidiary Company:**

As on March 31, 2022, the Company does not have any subsidiary.

**9. Deposits:**

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2022. There were no unclaimed or unpaid deposits as on March 31, 2022.

**10. Statutory Auditors:**

M/s Praturi & Sriram, Chartered Accountants, were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30.09.2019. Their continuance of appointment is to be ratified and taken note in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

During the year under review, there were no frauds reported by the auditors to the Audit Committee or the Board under section 143(12) of the Companies Act, 2013



There are no qualifications or observations or remarks made by the Auditors in their Report.

**11. Cost auditors:**

M/s. Sai Krishna & Associates has been appointed as Cost auditor for the financial year 2021-22, in accordance with provisions of Sec 148 of Companies Act, 2013.

**12. Shares**

**a. Buy Back of Securities**

The Company has not bought back any of its securities during the year under review.

**b. Sweat Equity**

The Company has not issued any Sweat Equity Shares during the year under review.

**c. Bonus Shares**

No Bonus Shares were issued during the year under review.

**d. Employees Stock Option**

The Company has not provided any Stock Option Scheme to the employees.

**13. Extract of Annual Return:**

Pursuant to section 134(1)(a), the extract of Annual return in Form MGT 9 as provided under sub section (3) of section 92 is appended to this Annual report.

**14. Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

Your company uses energy efficient equipment and, on an ongoing basis, makes use of new technologies and techniques to make infrastructure more energy efficient. Since the energy cost forms a significant part of the total cost, your company has been making efforts to keep update the technologies in the field and also appropriate measures are taken to conserve the energy.



Your Company has been making efforts to keep update the technologies in the filed not imported any technology.

Export sales : Rs.11478.87 lakhs  
Foreign Exchange earned : Rs.8854.60 lakhs  
Foreign Exchange outflow : Rs.4540.81 lakhs

#### **15. Corporate Social Responsibility:**

The Company is committed to conduct its business in a socially responsible, ethical and environmentally friendly manner and to continuously work towards, improving quality of life of the communities in its operational areas.

The Company has duly constituted CSR committee, which is responsible for fulfilling the CSR objectives of the Company. As on 31<sup>st</sup> March 2022, the committee comprised of three members Viz., Sri Surender Kumar Mehta, Sri Prateek Mehta and Smt. Rachana Mehta. Mr. S K Mehta is the Chairman of the Committee.

As the Company is finalized policy in pursuance of the provisions lays down under section 135 of Companies Act., 2013 and subsequently the Company has spent ₹**26.23 lakhs** for the children education, Health and sanitary purpose. The detailed Annual Report on Corporate Social Responsibility is attached as an Annexure - 2.

#### **16. Constitution of Audit Committee:**

As on 31st March, 2022, the Audit Committee, in compliance with the provisions of Section 177 the Companies Act, 2013 and Rules of Companies (Meetings of Board and its Powers) Rules, 2014, comprises of the following:

Sri Surender Kumar Mehta - Chairman  
Sri Prakash Sreewastav - Member  
Sri Mitesh Gupta - Member

Your Directors have formulated a Vigil Mechanism in accordance with the Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014 as amended thereto and Sri Surender Kumar Mehta is being nominated to play the role of Audit Committee for the purpose of Vigil Mechanism for reporting purpose.



**17. Details of directors or key managerial personnel:**

Sri Surender Kumar Mehta, Sri Prateek Mehta and Smt. Rachna Mehta are continued to be the directors of the company and Sri Prakash Sreewastav and Sri Mitesh Gupta as Independent Directors.

**18. Declaration by Independent Directors:**

The Company was appointed Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence declaration has been obtained.

**19. Number of meeting of the Board:**

During the year 2021-22, the Board of Directors has met **7 times**; the purpose of the meeting with respective date is enclosed as annexure-V.

**20. Particulars of loans, guarantees or investments under section 186:**

The Company has obtained Foreign Currency loans, INR Rupees loans from the Citi Bank & HDFC Bank to meet the working capital requirements, purchase of new machinery. It has continued the earlier guarantees given to HDFC Bank & Citi Bank for availing Working Capital Loan and Term Loans.

**21. Particulars of contracts or arrangements with related parties**

During the year under review, the Company has not entered into fresh contracts with related parties. The earlier business transactions are being continued during the year in pursuant to the provisions of Section 188 of Companies Act, 2013.

**22. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178**

The Company is not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.



**23. Statement concerning development and implementation of risk management policy of the company:**

The company does not have any Risk management Policy as the elements of risk threatening the company's existence is very minimal.

**24. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2022 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**25. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

It is not required for the Company to appoint a Full Time Company Secretary as one of the Key Managerial Personnel in pursuance to the provisions of Section



203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**26. Particulars of Employee:**

As required under the provisions of provisions of section 197 of the companies act, 2013 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the disclosures pursuant to the provisions of Section 197(12) read with Rule 5(1) of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed as annexure with this report.

**27. Acknowledgement**

Your directors place on records their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

By order of the Board of Directors  
For **LAMTUF LIMITED**

Place: Hyderabad  
Date: 03.09.2022

*prateek mehta*

**(PRATEEK MEHTA)**  
**DIRECTOR**  
**DIN: 00297055**



**(SURENDER KUMAR MEHTA)**  
**MANAGING DIRECTOR**  
**DIN: 00297255**

**FORM NO. MGT 9**

**EXTRACT OF ANNUAL RETURN  
As on financial year ended on 31.03.2022**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.**

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	<b>U25209TG1995PLC019993</b>
2.	Registration Date	<b>10.04.1995</b>
3.	Name of the Company	<b>LAMTUF LIMITED</b>
4.	Category/Sub-category of the Company	Company Limited by Shares/Non-Government Company
5.	Address of the Registered office & contact details	Plot No. 8,9,10 and 11, Silicon Valley IV Floor, Fortune Chambers, Madhapur Hyderabad - 81
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Fabric based Industrial Laminates	39269099	33.61%
2.	Paper based Industrial Laminates	85469090	11.77%
3.	Insulation Paper & Wood Composite Laminates	85469090	9.06%
4.	Glass Epoxy Laminates	70199090	32.23%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. NO	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
			<b>NIL</b>		



IV. **SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**  
Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% changes
	De mat	Physical	Total	%	De mat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) <b>Indian</b>									
a) Individual/ HUF		3165080	3165080	83.51		3165080	3165080	83.51	0
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
<b>Total shareholding of Promoter (A)</b>		<b>3165080</b>	<b>3165080</b>	<b>83.51</b>		<b>3165080</b>	<b>3165080</b>	<b>83.51</b>	<b>0</b>
<b>B. Public Shareholding</b>									
1. Institutions		0	0	0		0	0	0	0
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									



d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
<b>Sub-total (B)(1):-</b>		0	0	0		0	0	0	0
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian		612500	612500	16.16		612500	612500	16.16	0
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh		12500	12500	0.33		12500	12500	0.33	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Non-Resident Indians									



Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
<b>Sub-total (B)(2):-</b>		625500	625500	16.49		625500	625500	16.49	0
Total Public Shareholding (B)=(B)(1)+(B)(2)		0	0	0		0	0	0	0
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>		0	0	0		0	0	0	0
<b>Grand Total (A+B+C)</b>		<b>3790080</b>	<b>3790080</b>	<b>100.00</b>		<b>3790080</b>	<b>3790080</b>	<b>100.00</b>	<b>0</b>

**B) Shareholding of Promoter-**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change
		No. of Shares	% of total Shares of the company	Shares Pledged	No. of Shares	% of total Shares of the company	Shares Pledged	
1	Mr. Surnder Kumar Mehta	1188500	31.36	0	1691520	44.63	0	0
2	Mr. S K Mehta HUF	718600	18.96	0				0
3	Mr. Prateek Mehta	649200	17.13	0	756990	19.97	0	0
4	Mrs. Kamlesh Mehta	608380	16.05	0	716170	18.90	0	0
5	Mr. Amit Mehta	200	0.01	0			0	0
6	Mr. Meenakshi Mehta	200	0.01	0			0	0
	Total	3165080	83.51	0	3165080	83.49	0	0



**C) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<b>There is no change in promoters share holding</b>			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	At the end of the year				

**D) Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<b>There is no outside share holders</b>			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				



E) **Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<b>There is no change in Director's share holding</b>			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year				

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment. -

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	36,17,42,594.00	-	-	36,17,42,594.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	36,17,42,594.00	-	-	36,17,42,594.00
<b>Change in Indebtedness during the financial year</b>				
* Addition	14,17,52,354.00	-	-	14,17,52,354.00
* Reduction	(5,69,63,241.00)	-	-	(5,69,63,241.00)
<b>Net Change</b>	8,47,89,114.00	-	-	8,47,89,114.00
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	44,65,31,707.00	-	-	44,65,31,707.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	44,65,31,707.00	-	-	44,65,31,707.00



**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-****A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

SN.	Particulars of Remuneration	Name of Directors		Total Amount
		<b>SURENDER K. MEHTA</b>	<b>RACHNA MEHTA</b>	
1	Gross salary	72,00,000	7,20,000	79,20,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission - as % of profit - others, specify...			
5	Others, please specify			
	Total (A)	<b>72,00,000</b>	<b>7,20,000</b>	<b>79,20,000.00</b>
	Ceiling as per the Act			



B. Remuneration to other directors: **NIL**

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD : **NIL**

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit others, specify...				
5	Others, please specify				
	Total				



**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: - NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					



## ANNEXURE II

### ANNUAL REPORT ON CSR ACTIVITIES

1. The Company's Corporate Social Responsibility (CSR) aims to extend beyond charity and enhance social impact. CSR Committee at its meeting held on 12<sup>th</sup> March, 2015, framed a CSR Policy and the same was adopted by the Board. The Company's CSR policy covers the activities as under:

- Uphold and promote the principles of inclusive growth and equitable development.
- Develop Community Development Plans based on needs and priorities of host communities and measure the effectiveness of community development programmes.
- Work actively in areas of preventive health and sanitation, education, skills for employability, livelihoods, income generation, waste resource management and water conservation for host communities for enhancing Human Development Index.
- Collaborate with likeminded bodies like governments, voluntary organizations and academic institutes in pursuit of our goals.

The above policies may be changed or altered by the CSR Committee from time to time and expend the specified amounts accordingly.

2. The Composition of the CSR Committee: The CSR Committee was constituted by the Board of Directors on 07.07.2014. As on 31st March, 2022 the following are the members of the Committee:

- |                            |          |
|----------------------------|----------|
| ▪ Sri Surender Kumar Mehta | Chairman |
| ▪ Sri Prateek Mehta        | Member   |
| ▪ Smt. Rachna Mehta        | Member   |

3. Average net profit of the company for last three financial years: Rs.788.09 Lakhs

4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above):  
Rs.15.76 Lakhs



5. Details of CSR spent during the financial year: Not spent during the year

- Total amount spent in the financial year 2021-22: **Rs.26.23 lakhs**
- Amount unspent for the year 2021-22: **Rs. Nil**
- Manner in which the amount spent during the financial year is detailed below:
  - ✓ Rs.15.23 lakhs amount spent to children school education.
  - ✓ Rs.1.00 lakhs spent to children cancer and their hospitality
  - ✓ Rs.11.95 lakhs donated to charitable trusts

6. Plans for spending of CSR Obligation: As the Company is having plans to take up such kind of projects, which will have long and enduring benefits to the beneficiaries; considerable size of amount is required. Hence, the amount is being accumulated to take up the project in the coming years. The Company is working out in detail to identify the project and is expected to be finalized before end of this Financial Year.

7. The CSR Committee confirms that the implementation and monitoring of the CSR Policy, is in compliance with CSR objectives and Policy of the Company



**ANNEXURE III****FORM NO. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

During the year under review, the Company has not entered into fresh contracts with related parties. The earlier business transactions, which are at arm's length basis and were in the ordinary course of business, are being continued during the year pursuant to the provisions of Section 188 of Companies Act, 2013.

1. Details of contracts or arrangements or transactions not at arm's length basis: **Nil**
2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
EMC Elektronik Key Management Personnel holding Substantial Interest	Lease Rent charges on Fixed Assets	NA	General Terms in the normal course of Business	23/04/2018	NA
Mechano Maintenance Services Pvt Ltd. Key Management Personnel holding Substantial Interest	Lease Rent charges on Fixed Assets	NA	General Terms in the normal course of Business	23/04/2018	NA

By order of the Board of Directors

For LAMTUF LIMITED

Place: Hyderabad  
Date: 03.09.2022

  
(PRATEEK MEHTA)  
DIRECTOR  
DIN: 00297055

  
(SURENDER KUMAR MEHTA)  
MANAGING DIRECTOR  
DIN: 00297255

**ANNEXURE IV****FORM NO. AOC.1****Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures**

*(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)*

**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs)

<b>Particulars</b>	<b>Details of the Subsidiary</b>
1. S.No.	
2. Name of the Subsidiary	
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
4. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	
5. Share capital	
6. Reserves & surplus	
7. Total assets	- NIL -
8. Total Liabilities	
9. Investments	
10. Turnover	
11. Profit before taxation	
12. Provision for taxation	
13. Profit after taxation	
14. Proposed Dividend	
15. % of shareholding	

**Other Information:**

- Names of subsidiaries which are yet to commence operations – **NA**
- Names of subsidiaries which have been liquidated or sold during the year - **NA**

By order of the Board of Directors

**For LAMTUF LIMITED**

  
(PRATEEK MEHTA)  
DIRECTOR  
DIN: 00297055

  
(SURENDER KUMAR MEHTA)  
MANAGING DIRECTOR  
DIN: 00297255

Place: Hyderabad  
Date: 03.09.2022

**Part "B": Associates and Joint Ventures**

**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Name of Associates/Joint Ventures	Mechano Maintenance Services Pvt Ltd	Predict Technologies India Pvt Ltd.,
1. Latest Audited Balance Sheet Date	31-March-2022	31-March-2022
2. Shares of Associate / Joint Venture held by the company at the year end	Nil	Nil
No. of Shares	Nil	Nil
Amount of Investment in Associate / Joint Venture	Nil	Nil
Extent of Holding (%)	Nil	Nil
3. Description of how there is significant Influence	Key Management Personnel holding substantial interest	Key Management Personnel holding substantial interest
4. Reason why the Associate / Joint Venture is not consolidated	No Investment Exist as on 31.03.2022	No Investment Exist as on 31.03.2022
5. Net worth Attributable to shareholding as per the latest audited Balance Sheet	NA	NA
6. Profit or Loss for the year		
i. Considered in Consolidated	NA	NA
ii. No. Considered in Consolidation	NA	NA

**Other Information:**

- Names of associates or joint ventures which are yet to commence operations – **NIL**
- Names of associates or joint ventures which have been liquidated or sold during the year - **NIL**

By order of the Board of Directors  
For LAMTUF LIMITED

  
(PRATEEK MEHTA)  
DIRECTOR  
DIN: 00297055

  
(SURENDER KUMAR MEHTA)  
MANAGING DIRECTOR  
DIN: 00297255

Place: Hyderabad  
Date: 03.09.2022

**ANNEXURE - V**

The board of directors has met 21 times during financial year 2021-22 the purpose of the meeting and respective date as stated below:

S.No.	Date of Board Meeting	Purpose of the board meeting
1.	26.05.2021	To open bank account
2.	03.06.2021	Board resolution for addition of additional signatories
3.	03.09.2021	Authorization to Mr. KV Suresh for Claim lodgment
4.	01.10.2021	Board Resolution for accounts approval
5.	30.11.2021	Notice / AGM
6.	07.11.2022	Board Resolution for Limits approval
6.	14.02.2022	Resolution for BG
7.	30.03.2022	BR for purchase of car

By order of the Board of Directors

**For LAMTUF LIMITED**


**(PRATEEK MEHTA)**  
**DIRECTOR**  
**DIN: 00297055**


**(SURENDER KUMAR MEHTA)**  
**MANAGING DIRECTOR**  
**DIN: 00297255**

Place: Hyderabad  
Date: 03.09.2022

*Prateek Mehta*

**LAMTUF LIMITED**  
**CIN : U25209TG1995PLC019993**  
**Balance Sheet as at 31st March, 2022**

(Rs. in INR)

Particulars	Note No	Applicable Accounting Standard	31st March 2022 (Amount in Rs.)	31st March 2021 (Amount in Rs.)
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholder's funds</b>				
(a) Share capital	2		3,79,00,800	3,79,00,800
(b) Surplus	3		71,51,35,665	58,35,43,314
<b>(2) Non-current liabilities</b>				
(a) Long-term borrowings	4		7,66,34,450	11,38,65,901
(b) Deferred tax liability (net)	5		6,27,34,386	5,43,57,510
<b>(3) Current liabilities</b>				
(a) Trade payables	6			
(A) total outstanding dues of micro enterprises and small enterprises; and			10,53,22,739	5,82,79,568
(B) total outstanding dues of creditors other than micro enterprises and small enterprises			3,20,80,297	2,49,76,958
(b) Short Term Borrowings	7.2		32,44,22,525	21,26,70,170
(c) Other current liabilities	7		6,52,94,147	4,85,66,550
(d) Short-term provisions	8		4,42,04,710	3,82,65,678
<b>Total</b>			<b>1,46,37,29,718</b>	<b>1,17,24,26,448</b>
<b>II.Assets</b>				
<b>(1) Non-current assets</b>				
<b>(a) Property, plant and equipment and Intangible assets</b>				
<b>(i) Propert, plant and equipment</b>				
(iii) Capital work-in-progress			57,14,63,386	53,49,31,310
			35,00,530	1,05,47,436
(b) Non-current investments	10	AS 13	1,000	1,000
(c) Long term loans and advances	11		46,64,467	40,22,466
<b>(2) Current assets</b>				
(a) Inventories	12	AS 2	18,48,89,864	14,23,59,955
(b) Trade receivables	13		51,86,05,813	26,45,47,461
(c) Cash and cash equivalents	14		3,33,60,033	10,21,47,604
(d) Short-term loans and advances	15		14,72,44,623	11,38,69,215
<b>Total</b>			<b>1,46,37,29,718</b>	<b>1,17,24,26,448</b>

Significant accounting policies 1  
Notes referred to above form an integral part of the Financial Statements.

As per our report of even date  
For M/s. Praturi & Sriram  
Chartered Accountants  
F.R.No. 002739S

M.No.: 37821  
Date: 03.09.2022  
Place: Hyderabad



For & On Behalf of the Board

  
**Surender Kumar Mehta**  
**Managing Director**  
**DIN : 00297255**

Date: 03.09.2022  
Place: Hyderabad

  
  
**Prateek Mehta**  
**Director**  
**DIN : 00297055**

# LAMTUF LIMITED

CIN : U25209TG1995PLC019993

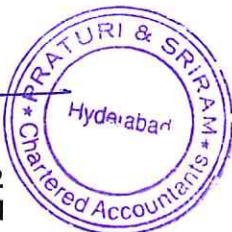
## Statement of Profit and Loss for the year ended 31st March, 2022

Particulars	Note No.	2021 - 22 (Amount in INR )	2020 - 21 (Amount in INR )
Revenue from operations	16	1,67,66,96,542	1,23,56,98,652
Other income	17	17,28,433	11,38,718
<b>Total Income</b>		<b>1,67,84,24,975</b>	<b>1,23,68,37,370</b>
<u>Expenses:</u>			
Cost of materials consumed	18	1,30,29,78,097	89,24,32,222
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	(71,01,179)	1,89,64,090
Employee benefit expense	20	8,75,04,262	7,17,05,498
Financial costs	21	1,60,36,371	1,61,90,692
Depreciation and amortisation cost	22	2,64,32,696	2,33,22,984
Other expenses	23	6,59,14,489	6,11,70,104
<b>Total expenses</b>		<b>1,49,17,64,736</b>	<b>1,08,37,85,590</b>
Profit before tax		<b>18,66,60,239</b>	<b>15,30,51,780</b>
Tax expense:			
(1) Current tax		4,42,04,710	3,82,65,678
(2) Deferred tax	5	83,76,876	1,13,39,409
Profit after the tax		<b>13,40,78,653</b>	<b>10,34,46,694</b>
Provision for CSR		19,35,594	15,76,178
Prior Period adjustment		5,50,708	-
Profit/(Loss) for the period		<b>13,15,92,351</b>	<b>10,18,70,516</b>
Earning per equity share:	24		
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		35	27
(2) Diluted		35	27

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date  
For M/s. Praturi & Sriram  
Chartered Accountants  
F.R.No. 002739S

M.No.: 37821  
Date: 03.09.2022  
Place: Hyderabad



For & On Behalf of the Board



Surender Kumar Mehta  
Managing Director  
DIN : 00297255

Date: 03.09.2022  
Place: Hyderabad



Prateek Mehta  
Director  
DIN : 00297055

Date: 03.09.2022  
Place: Hyderabad

# LAMTUF LIMITED

CIN : U25209TG1995PLC019993

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rs. in INR)

Particulars	For the Year ended March 31, 2022	For the year ended March 31, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	18,66,60,239	15,30,51,780
Adjustments for:		
Depreciation and amortisation expense	2,64,32,696	2,33,22,984
(Profit) / Loss on sale of fixed assets	-	71,88,190
(Profit) / Loss on redemption of investments	-	-
Interest and other income on investments	(16,72,733)	(9,21,279)
Interest expenses	1,60,36,371	1,61,90,692
Appropriation of profits	(24,86,302)	(15,76,178)
<b>Operating profit / (loss) before working capital changes</b>	<b>22,49,70,271</b>	<b>19,72,56,189</b>
<b>Changes in working capital:</b>		
Increase / (Decrease) in trade payable	5,41,46,510	(3,25,92,548)
Increase / (Decrease) in short term borrowing	11,17,52,354	9,46,331
Increase / (Decrease) in provisions	62,33,227	2,60,79,003
Increase / (Decrease) in other current liabilities	1,67,27,598	(2,10,65,857)
(Increase) / Decrease in short term loan and advances	(3,33,75,408)	(4,41,73,713)
(Increase) / Decrease in trade receivables	(25,40,58,352)	1,66,93,576
(Increase) / Decrease in inventories	(4,25,29,909)	1,98,81,460
	<b>(14,11,03,980)</b>	<b>(3,42,31,748)</b>
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>8,38,66,291</b>	<b>16,30,24,441</b>
Less: Taxes paid	<b>(5,28,75,781)</b>	<b>(4,96,05,087)</b>
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>3,09,90,511</b>	<b>11,34,19,355</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible / intangible assets	(5,53,72,171)	(6,03,78,303)
Sale of tangible / intangible assets	(5,45,695)	74,55,809
(Increase) / Decrease in long term loan and advances	(6,42,001)	(4,26,000)
(Increase) / Decrease in non current investments		
(Profit)/Loss on redemption of investments	-	-
Investment in fixed deposits	-	-
Dividend/ bank interest received	16,72,733	9,21,279
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>(5,48,87,134)</b>	<b>(5,24,27,215)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest expenses	(1,60,36,371)	(1,61,90,692)
Repayment of long term borrowings	(3,72,31,451)	2,17,11,482
Deferred tax liability	83,76,876	1,13,39,409
Dividend paid	-	(56,85,120)
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(4,48,90,947)</b>	<b>1,11,75,079</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>(6,87,87,569)</b>	<b>7,21,67,219</b>
Cash and Cash equivalents at beginning period (Refer Note 14)	<b>10,21,47,604</b>	<b>2,99,80,385</b>
Cash and Cash equivalents at end of period (Refer Note 14)	<b>3,33,60,034</b>	<b>10,21,47,604</b>
<b>D. Cash and Cash equivalents comprise of</b>		
Cash on hand	<b>1,52,60,292</b>	<b>1,08,50,185</b>
<b>Balances with banks</b>		
In current accounts	<b>1,80,99,742</b>	<b>9,12,97,420</b>
<b>Total</b>	<b>3,33,60,033</b>	<b>10,21,47,604</b>

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date  
For M/s. Pratur & Sriram  
Chartered Accountants  
F.R.No. 002739S



M.No.: 37821  
Date: 03.09.2022  
Place: Hyderabad

For & On Behalf of the Board

  
SK Mehta  
Managing Director  
DIN : 00297255

  
Prateek Mehta  
Director  
DIN : 00297055

Date: 03.09.2022  
Place: Hyderabad

**LAMTUF LIMITED**  
CIN:U25209TG1995PLC019993  
**Notes Forming Part of Balance Sheet**

**Note 2 :- Share capital**

(Rs. IN INR )

Particulars	31st March, 2022	31st March, 2021
<b>Authorised share capital</b>	10,00,00,000	10,00,00,000
	<b>10,00,00,000</b>	<b>10,00,00,000</b>
<b>Issued, subscribed &amp; paid-up share capital</b>	3,79,00,800	3,79,00,800
<b>Share holding pattern and details</b>		
<b>Shareholder</b>	<b>% holding</b>	<b>No.of shares</b>
SK Mehta	44.63%	16,91,520
Prateek Mehta	19.97%	7,56,990
Kamlesh Mehta	18.90%	7,16,170
Rachna Mehta	0.32%	12,300
Nirvan Mehta	0.01%	300
Moksh Mehta	0.01%	300
Predict Tech (I) Pvt., Ltd.,	16.16%	6,12,500
<b>Total share capital</b>	<b>3,79,00,800</b>	<b>3,79,00,800</b>

**Note 2.1 : Reconciliation of number of shares outstanding is set out below:**

Particulars	31st March, 2022	31st March, 2021
Equity shares at the beginning of the year	37,90,080	37,90,080
<b>Add:</b> Shares issued during the current financial year	-	-
<b>Equity shares at the end of the year</b>	<b>37,90,080</b>	<b>37,90,080</b>

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per

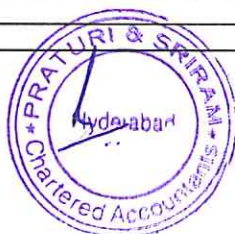
Note 2.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 2.6 : There is no change in the pattern of shareholding during the year. It is same as the last year.

<b>Shares held by promoters at the end of the year 31st March 2022</b>		
Promoter Name	No. of Shares	% of total shares
Surender Kumar Mehta	16,91,520	44.63%
Prateek Mehta	7,56,990	19.97%
Kamlesh Mehta	7,16,170	18.90%
Predict Technologies India Private Ltd.,	6,12,500	16.16%
Rachna Mehta	12,300	0.32%
Nirvan Mehta	300	0.01%
Moksh Mehta	300	0.01%
<b>Total</b>	<b>37,90,080.00</b>	<b>100%</b>

**Shares held by promoters at the end of the year ending 31st March 2021**

Promoter Name	No. of Shares	% of total shares
Surender Kumar Mehta	11,88,500	31.36%
Surender Kumar Mehta HUF	7,18,600	18.96%
Prateek Mehta	6,49,200	17.13%
Kamlesh Mehta	6,08,380	16.05%
Predict Technologies India Private Ltd.,	6,12,500	16.16%
Rachna Mehta	12,500	0.33%
Amit Mehta	200	0.01%
Meenakshmi Mehta	200	0.01%
<b>Total</b>	<b>37,90,080</b>	<b>100%</b>



**Note 3: Reserves & Surplus**

(Rs. in INR)

Particulars	31st March, 2022	31st March, 2021
Capital Reserve	7,12,276	7,12,276
Share Premium Account	3,50,00,000	3,50,00,000
General Reserve as per the last balance sheet	1,25,00,000	1,25,00,000
Addition during the year		-
Profit & Loss Account balance brought forward	53,53,31,038	43,91,45,642
Profit for the current year	13,12,98,157	10,18,70,516
Less: Dividend & dividend tax	-	(56,85,120)
Less: Transfer to general reserve	-	-
Profit & Loss Account balance carried forward	<b>66,66,29,194</b>	<b>53,53,31,038</b>
<b>Total</b>	<b>71,48,41,470</b>	<b>58,35,43,314</b>

**Note 4 : Long term borrowings**

(Rs. in INR)

Particulars	31st March, 2022	31st March, 2021
HDFC BANK - FCTL	-	-
CITI BANK - FCTL	6,03,06,544	9,89,84,248
Car Loans from HDFC Bank Ltd.,	1,63,27,906	1,48,81,653
Loans and advances from related parties	-	-
<b>TOTAL</b>	<b>7,66,34,450</b>	<b>11,38,65,901</b>

**Note 5: Deferred tax liability**

(Rs. in INR)

Particulars	31st March, 2022	31st March, 2021
Opening balance	5,43,57,510	4,30,18,101
Deferred tax for the year	83,76,876	1,13,39,409
<b>Total</b>	<b>6,27,34,386</b>	<b>5,43,57,510</b>



**Note 6 : Trade payables**

Particulars	(Rs. in INR)	
	31st March, 2022	31st March, 2021
Total outstanding dues of micro enterprises and small enterprises	10,53,22,739	5,82,79,568
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,20,80,297	2,49,76,958
For Goods	12,40,33,196	
For Expenses	1,33,69,840	
<b>Total</b>	<b>13,74,03,036</b>	<b>8,32,56,526</b>

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

**Trade Payables ageing schedule: As at 31st March, 2022**

(Rs. in INR)

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years	
(i) MSME	10,53,22,739	-	-	10,53,22,739
(ii) Others	3,20,80,297	-	-	3,20,80,297
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-

**Trade Payables ageing schedule: As at 31st March 2021**

(Rs. in INR)

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	More than 3 years	
(i) MSME	5,82,79,568	-	-	5,82,79,568
(ii) Others	2,49,76,958	-	-	2,49,76,958
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-



**Note 7 : Other Current Liabilities**

(Rs. in INR)

Particulars	31st March, 2022	31st March, 2021
<b>Statutory Dues:</b>		
GST Payable	1,15,363	2,87,859
Tax Deducted at source payable	9,78,489	11,53,272
PF Employees' Contribution	2,48,380	2,24,333
ESI Employees' Contribution	5,627	2,295
Bonus Payable	21,38,718	20,28,878
Professional Tax Payable	26,000	24,400
Audit fee Payable	1,30,000	1,30,000
	<b>36,42,577</b>	<b>38,51,037</b>
<b>Other Dues:</b>		
Salaries Payable	12,68,066	11,977
Security deposits received	29,988	29,988
Advance received from customers	56,28,900	
Provision for CSR	60,95,526	67,82,932
Outstanding Liabilities	31,54,358	26,84,093
	<b>1,61,76,838</b>	<b>95,08,990</b>
<b>CURRENT MATURITIES OF LONG TERM DEBT:</b>		
HDFC Bank Term Loan	-	86,47,864
Citi Bank FCTL	3,99,21,984	2,27,62,071
HDFC Bank car loan	55,52,748	37,96,588
	<b>4,54,74,732</b>	<b>3,52,06,523</b>
<b>Total</b>	<b>6,52,94,147</b>	<b>4,85,66,550</b>

**Sub-note 7.1 : Outstanding Liabilities**

(Rs. in INR)

Particulars	31st March, 2022	31st March, 2021
Electricity Payable	16,74,293	16,19,709
LIC Payable	16,509	20,584
Travelling expenses Payable	3,26,866	1,42,766
Misc. expenses payable	11,36,690	9,01,034
<b>Total</b>	<b>31,54,358</b>	<b>26,84,093</b>

**Sub-note 7.2 : Short Term Borrowings**

(Rs. in INR)

Particulars	31st March, 2022	31st March, 2021
CITI & HDFC Bank (Packing Credit)	18,76,92,720	13,27,59,952
CITI Bank - WCDL	4,01,68,022	4,00,00,000
HDFC Bank (CC Hypn)	(9,08,768)	2,29,77,230
CITI BANK INC. (CC Hypn)	9,74,70,550	1,69,32,988
<b>Total</b>	<b>32,44,22,525</b>	<b>21,26,70,170</b>

**Note 8 : Short Term Provisions**

(Rs. in INR)

Particulars	31st March, 2022	31st March, 2021
Provision for income tax	4,42,04,710	3,82,65,678
<b>Total</b>	<b>4,42,04,710</b>	<b>3,82,65,678</b>



**LAMTUF LIMITED**  
CIN: U25209TG1995PLC019993  
Notes Forming Part of Balance Sheet

**Note 10 : Non current investment**

(Rs. in INR)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
	<b>Un quoted investments</b>		
1	Investment HDFC Prudence Fund - Growth	1,000	1,000
	<b>Quoted Investments</b>		
	Equity based mutual fund	-	-
	Debt based mutual fund	-	-
1	HDFC Short Term Plan - Growth	-	-
2	HDFC HIF - Dynamic	-	-
	<b>Total</b>	<b>1,000</b>	<b>1,000</b>

All above investments are carried at cost

**Note 11 : Long term loans and advances**

(Rs. in INR)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
I)	<b>Security deposit</b>		
	a) Unsecured, considered good	46,64,467	40,22,466
II)	<b>Other loans &amp; advances</b>	-	-
	<b>Total</b>	<b>46,64,467</b>	<b>40,22,466</b>

**Note 12 : Inventories**

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	Materials & Components	13,18,75,401	9,91,21,316
2	Work In Progress	76,80,531	28,75,519
3	Finished Goods	3,10,34,307	2,38,21,795
4	Finished Goods-In Transit	41,78,910	90,95,255
4	Fuel stocks	45,89,274	8,69,675
5	Stores & Spares	55,31,441	65,76,395
	<b>Total</b>	<b>18,48,89,864</b>	<b>14,23,59,955</b>

Valued at lower cost or net realizable value



**Note 13 : Trade receivables**

Sr. No.	Particulars	(Rs. in INR)		
		31st March, 2022	31st March, 2021	
1	<b>Outstanding for more than six months</b> a) Secured, considered good b) Unsecured, considered good c) Doubtful	2,98,68,466	2,81,77,315	
2	<b>Others</b> a) Secured, considered good b) Unsecured, considered good c) Doubtful	48,87,37,347	23,63,70,146	
	<b>Total</b>	<b>51,86,05,813</b>	<b>26,45,47,461</b>	

**Trade Receivables ageing schedule as at 31st March, 2022**

(Rs. in INR)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	48,87,37,347	1,25,40,058	62,81,732	53,64,274	37,45,643.00	51,66,69,054
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	19,36,759	-	19,36,759.00
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

**Trade Receivables ageing schedule as at 31st March, 2021**

(Rs. in INR)

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 6 months	6 months -1 year	1-2 years	
(i) Undisputed Trade receivables -considered good	23,63,70,146	70,42,421	82,18,030	58,14,147.80
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	19,36,759	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-



*(Handwritten signature)*

**Note 14 : Cash and bank balances**

(Rs. in INR)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	<b><u>Cash and cash equivalent</u></b>		
	cash on hand	16,989	67,142
	Fixed Deposits with HDFC Bank	1,10,83,303	89,58,043
	Fixed Deposits with SBI	41,60,000	18,25,000
	<b>Sub total (A)</b>	<b>1,52,60,292</b>	<b>1,08,50,185</b>
2	<b><u>Bank balances - current accounts</u></b>		
	HDFC CSR	6,76,226	-
	HDFC Current Account	1,66,91,321	5,24,24,594
	CITI Current Account	5,14,498	3,88,47,027
	SBI Current Accounts	2,17,696	25,798
	<b>Sub total (B)</b>	<b>1,80,99,742</b>	<b>9,12,97,420</b>
	<b>Total [ A + B ]</b>	<b>3,33,60,033</b>	<b>10,21,47,604</b>

**Note 15 : Short terms loans and advances**

(Rs. in INR)

Sr. No.	Particulars	31st March, 2022	31st March, 2021
1	<b><u>Loans &amp; advances</u></b>		
	Advance paid to suppliers	7,81,35,791	6,10,89,160
	Tour advances	1,17,687	92,410
	Purchase advance	20,000	24,000
	Staff advance	19,19,512	25,81,911
	<b><u>Other Current Assets</u></b>		
	GST Receivables	1,87,94,328	1,16,13,296
	GST - TDS Receivable	29,475	86,017
	TDS Receivables	5,14,089	1,51,880
	TCS Receivable	-	3,43,745
	IT Refund 2019-20		69,86,361
	Advance tax paid	3,76,00,369	1,03,00,000
	MAT Credit	82,42,735	1,95,38,879
	Interest Receivable	17,78,487	10,61,555
	Custom duty paid in advance	92,150	-
	<b>Total</b>	<b>14,72,44,623</b>	<b>11,38,69,215</b>



**LAMTUF LIMITED**  
CIN: U25209TG1995PLC019993  
Notes Forming Part of Statement of Profit & Loss

**Note 16 : Revenue from operations**

(Rs. in INR)

Sr. No.	Particulars	2021-22	2020-21
1	Revenue from exports	1,14,78,86,740	78,34,31,671
2	Revenue from domestic sale	52,88,09,802	45,22,66,981
	<b>Total</b>	<b>1,67,66,96,542</b>	<b>1,23,56,98,652</b>

**16.1 Sale of products**

(Rs. in INR)

Sr. No.	Particulars	2021-22	2020-21
<b>A</b>	<b>EXPORT SALES</b>		
1	Export sales - Direct	1,13,62,45,464	73,29,21,535
2	Merchant exports	1,16,41,275	5,05,10,136
	<b>Total Exports sale</b>	<b>1,14,78,86,740</b>	<b>78,34,31,671</b>
<b>B</b>	<b>DOMESTIC SALES</b>		
	Domestic Sales	48,95,89,673	43,26,80,239
	Other sales	1,34,77,172	41,77,480
	MEIS / RODTEP script sale	1,43,70,361	57,33,788
	Duty drawback	73,31,634	64,41,139
	Forwarding charges collection	4,75,420	4,07,073
	Packing charges collection	35,65,543	28,27,262
	<b>Total Domestic Sale</b>	<b>52,88,09,802</b>	<b>45,22,66,981</b>
	<b>Total</b>	<b>1,67,66,96,542</b>	<b>1,23,56,98,652</b>

**Note 17 : Other income**

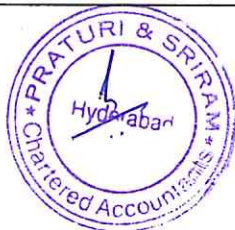
(Rs. in INR)

Sr. No.	Particulars	2021-22	2020-21
	Intrest Received	16,72,733	9,21,279
	Forex gain or loss		
	Gujarat - income		2,09,777
	Misc Income	55,700	7,662
	<b>Total</b>	<b>17,28,433</b>	<b>11,38,718</b>

**Note 18 : Cost of material consumed**

(Rs. in INR)

Sr. No.	Particulars	2021-22	2020-21
<b>1</b>	<b>Cost of materials consumed:</b>		
	Material consumed	1,08,41,04,482	70,70,85,062
	Repairs and maintenance	2,00,60,680	1,40,53,379
	Stores and Sapres	22,28,964	15,61,487
	Power and Fuel	8,32,90,326	6,82,02,105
	Job work charges	8,62,87,489	8,09,11,908
	Packing material	2,70,06,155	2,06,18,282
	<b>Total</b>	<b>1,30,29,78,097</b>	<b>89,24,32,222</b>



**18.1 Cost of materials consumed**

(Rs. in INR)

Sr. No.	Particulars	2021-22	2020-21
1	<b>Consumption of raw material</b>		
	Opening stock	9,91,21,316	9,82,10,774
	<b>Add :- purchase during the year</b>		
	Chemical Purchases	30,83,65,697	17,35,49,312
	RM Consumables	34,85,936	15,84,431
	Carriage Inwards	1,24,60,476	1,00,89,650
	Fabric Purchases	16,65,73,783	14,01,97,639
	Paper Purchases	12,55,48,258	8,46,68,975
	Compreg Purchases	3,62,33,187	3,72,24,450
	Glass Epoxy Purchases	46,01,57,980	25,41,96,984
	Other Purchaes	40,33,249	64,84,162
	Total Purchases	<b>1,11,68,58,567</b>	<b>70,79,95,604</b>
		<b>1,21,59,79,884</b>	<b>80,62,06,378</b>
	<b>Less :- Closing stock</b>	13,18,75,401	9,91,21,316
		<b>1,08,41,04,482</b>	<b>70,70,85,062</b>
2	<b>Consumption of stores &amp; spares / packing materials</b>		
	Opening stock	65,76,395	66,58,372
	<b>Add :- purchase during the year</b>		
	Consumables stores purchases	5,61,953	14,71,050
	Machinery mainteance purchases	2,06,82,738	1,40,61,838
		2,78,21,085	2,21,91,260
	<b>Less :- Closing stock</b>	55,31,441	65,76,395
		<b>2,22,89,644</b>	<b>1,56,14,865</b>
3	<b>Power and fuel consumption</b>		
	Opening stock	8,69,675	26,15,610
	<b>Add :- purchase during the year</b>		
	Coal Purchases	6,32,22,000	4,49,90,258
	Briquettes / firewood	-	15,32,213
	Diesel purchases	23,67,090	16,81,360
	Electricity charges	2,14,20,835	1,81,73,138
	Water for Boiler		79,200
		<b>8,78,79,600</b>	<b>6,90,71,779</b>
	<b>Less :- Closing stock</b>	45,89,274	8,69,675
		<b>8,32,90,326</b>	<b>6,82,02,105</b>
	<b>Total</b>	<b>1,18,96,84,453</b>	<b>79,09,02,032</b>

**Note 19 : Change in inventories**

(Rs. in INR)

Sr. No.	Particulars	2021-22	2020-21
1	<b>Change in inventories of finished goods</b>		
	Opening stock	3,29,17,050	5,47,49,446
	Closing stock	3,52,13,217	3,29,17,050
	<b>Sub total (a)</b>	<b>(22,96,167)</b>	<b>2,18,32,396</b>
2	<b>Changes in inventories of work-in-progress</b>		
	Opening stock	28,75,519	7,213
	Closing stock	76,80,531	28,75,519
	<b>Sub total (b)</b>	<b>(48,05,012)</b>	<b>(28,68,306)</b>
3	<b>Changes in Inventories of Stock in Trade</b>		
	Opening Stock	-	-
	Closing Stock	-	-
	<b>Sub total (c)</b>	<b>-</b>	<b>-</b>
	<b>Total</b>	<b>(71,01,179)</b>	<b>1,89,64,090</b>



**Note 20 : Employment benefit expenses**

(Rs. in INR)

Sr. No.	Particulars	2021-22	2020-21
	Director's Remuneration	79,20,000	79,20,000
	Employees' Salaries & Wages	6,06,18,232	4,74,23,350
	EPF, ESI expenses	31,32,513	30,37,532
	Other costs of employees	1,37,85,612	1,11,18,929
	Security salaries	20,47,905	22,05,687
	<b>Total</b>	<b>8,75,04,262</b>	<b>7,17,05,498</b>

**20.1 Incentives to employees**

(Rs. in INR)

Sr. No.	Particulars	2021-22	2020-21
1	Sales incentives	42,46,220	40,00,000
	Bonus to employees	22,57,619	20,70,878
2	Performance incentive	18,59,174	14,75,199
3	Ex-Gartia payments	2,20,704	4,23,000
4	Production Bonus	5,57,010	4,29,307
5	Staff welfare expenses	24,41,341	16,90,036
4	Gratuity payments	22,03,544	10,30,509
	<b>Total</b>	<b>1,37,85,612</b>	<b>1,11,18,929</b>

**20.2 Employment provident fund**

(Rs. in INR)

Sr. No.	Particulars	2021-22	2020-21
1	P.F. Employer's contribution	29,87,538	28,88,299
2	E.S.I Employer's contribution	1,44,975	1,49,233
	<b>Total</b>	<b>31,32,513</b>	<b>30,37,532</b>

**Note 21 : Financial cost**

(Rs. in INR)

Sr. No.	Particulars	2021-22	2020-21
	Interest on FCTL loans	42,68,397	52,94,916
	Interest on Working capital loans	73,06,020	82,87,837
	Interest on car loans	12,63,786	4,17,270
	Bank charges	31,98,169	21,90,669
	<b>Total</b>	<b>1,60,36,371</b>	<b>1,61,90,692</b>

**Note 22 : Depreciation and amortised cost**

(Rs. in INR)

Sr. No.	Particulars	2021-22	2020-21
	Depreciation expense	2,64,32,696	2,33,22,984
	<b>Total</b>	<b>2,64,32,696</b>	<b>2,33,22,984</b>



**Note 23 : Other expenses****(Rs. in INR)**

Sr. No.	Particulars	2021-22	2020-21
1	Insurance charges	37,12,484	44,79,756
2	Conveyance and travelling expenses	1,02,73,098	72,04,552
3	Postage & Courier charges	13,66,727	13,29,709
4	Printing & Stationery	-	4,71,713
5	Rates, taxes and fees	90,64,521	80,25,630
6	Misc. Expenses	1,29,51,480	1,95,76,293
7	Auditor's fee	1,30,000	1,30,000
8	Forwarding charges	2,43,18,075	1,39,32,631
9	Forex loss	40,98,105	60,19,819
	<b>Total</b>	<b>6,59,14,489</b>	<b>6,11,70,104</b>

**23.1 Conveyance, Postage & Courier charges****(Rs. in INR)**

Sr. No.	Particulars	2021-22	2020-21
<b>A</b>	<b>Conveyance Charges</b>		
1	Conveyance	70,18,752	61,26,409
2	Petrol expenses	7,49,639	5,70,076
		<b>77,68,391</b>	<b>66,96,485</b>
<b>B</b>	<b>Postage &amp; Courier charges</b>		
1	Interenet expenditure	2,65,142	2,55,360
2	Postage & Courier charges	5,02,204	4,70,896
3	Telephone charges	5,99,381	6,03,453
4	Printing & Stationery	-	4,71,713
	<b>Total</b>	<b>13,66,727</b>	<b>18,01,422</b>

**23.2 Insurance premium****(Rs. in INR)**

Sr. No.	Particulars	2021-22	2020-21
	Mediclaim insurance charges	7,41,236	17,47,270
	Factory insurance charges	17,51,050	15,75,310
	Key man insurance	7,96,880	7,50,000
	Motor Vehicles insurance charges	4,23,318	4,07,176
	<b>Total</b>	<b>37,12,484</b>	<b>44,79,756</b>

**23.3 Rent, rates & taxes****(Rs. in INR)**

Sr. No.	Particulars	2021-22	2020-21
	Lease Rental charges	16,86,000	8,93,580
	Rates, taxes and fees	46,89,377	12,72,156
	Property taxes	26,89,144	58,59,894
	<b>Total</b>	<b>90,64,521</b>	<b>80,25,630</b>



**23.4 Miscellaneous expenses****(Rs. in INR)**

Sr. No.	Particulars	2021-22	2020-21
	advertisement / sales promotion expenditure	61,417	23,495
	Commission on sales	35,316	21,793
	Professional charges	1,18,57,132	99,89,940
	Gifts	-	66,102
	General expenses	5,46,127	2,99,159
	Office Maintenance	4,46,463	4,84,395
	Vehicle Maintenance	6,71,015	6,37,413
	Subscriptions	1,12,850	98,913
	Amounts Write off / back	(7,78,840)	(1,13,000)
	Sales Tax Paid	-	8,72,231
	Loss on sale of asset	-	71,95,852
	<b>Total</b>	<b>1,29,51,480</b>	<b>1,95,76,293</b>

**23.5 Auditor's remuneration****(Rs. in INR)**

Sr. No.	Particulars	2021-22	2020-21
	Auditors Remuneration	1,30,000	1,30,000
	<b>Total</b>	<b>1,30,000</b>	<b>1,30,000</b>

**23.6 Travelling Expenses****(Rs. in INR)**

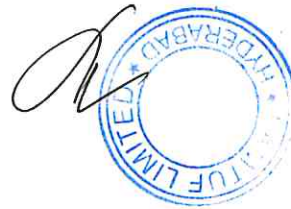
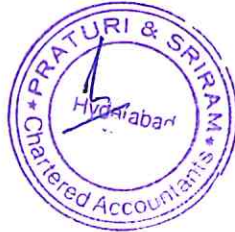
Sr. No.	Particulars	2021-22	2020-21
1	Travelling - Foreign	6,71,758	38,073
2	Travelling - Local	18,32,949	4,69,994
	<b>Total</b>	<b>25,04,707</b>	<b>5,08,067</b>

**23.6 Corporate social responsibility (CSR)**

Sr. No.	Particulars	2021-22	2020-21
1	Amount required to be spent by the company during the year	19,35,594	15,76,178
2	Amount of expenditure incurred	(26,23,000)	(20,44,913)
3	surplus / deficit for the end of the financial year	(6,87,406)	(4,68,735)
4	Total unspent of previous years	67,82,932	72,51,667
	<b>Total</b>	<b>60,95,526</b>	<b>67,82,932</b>

**Note 24 : Earning per share****(Rs. in Lakhs)**

Sr. No.	Particulars	2021-22	2020-21
1	Net profit after tax	13,37,84,459	10,34,46,694
2	Weighted average number of equity shares	37,90,080	37,90,080
	<b>Earning per share (face value of Rs.10/-fully paid)</b>	<b>35.30</b>	<b>27.29</b>



**LAMTUF LIMITED**  
ANNEXURE TO FORM 3CD - ANNEXURE NO:1  
Depreciation as per Income Tax Rules ( Asst. Year 2022-23)

Particulars	WDV as on		Additions		Deletions	Total as on 31.03.2022	Rate	Depreciation			WDV As on 31.03.2022	
	01.04.2021	30.09.2021	before	after				Normal	Additional @20%	Additional @10% P.Y		Total
		30.09.2021	30.09.2021	30.09.2021								
Land	3,48,46,467	-	-	-	-	3,48,46,467	-	-	-	-	3,48,46,467	
Factory sheds & Buildings	15,27,96,192	2,44,060	2,44,060	22,59,893	-	15,53,00,145	10%	1,54,17,020	-	1,54,17,020	13,98,83,125	
Furniture & Fittings	40,54,879	40,350	40,350	6,12,478	-	47,07,707	10%	4,40,147	-	4,40,147	42,67,560	
Machinery & Other Assets	12,22,19,329	2,36,98,968	2,36,98,968	46,50,202	-	15,05,68,499	15%	2,22,36,510	52,04,814	12,06,324	12,19,20,851	
Vehicles	2,53,48,027	2,64,238	2,64,238	81,62,153	-	3,37,74,418	15%	44,54,001	-	44,54,001	2,93,20,417	
Electric Car	15,48,044	-	-	-	-	15,48,044	30%	4,64,413	-	4,64,413	10,83,631	
Dies & Moulds	66,01,022	42,15,956	42,15,956	3,79,750	-	1,11,96,728	30%	33,02,056	-	33,02,056	78,94,672	
Computers	24,99,654	82,177	82,177	6,75,880	-	32,57,711	40%	11,67,908	-	11,67,908	20,89,803	
Boiler	88,98,203	-	-	1,84,06,358	-	88,98,203	40%	35,59,281	-	35,59,281	53,38,922	
Solar Plant	-	-	-	1,84,06,358	-	1,84,06,358	40%	36,81,272	18,40,636	18,40,636	1,28,84,450	
	35,88,11,817	2,85,45,749	2,85,45,749	3,51,46,714	-	42,25,04,280		5,47,22,608	70,45,450	12,06,324	6,29,74,382	
											35,95,29,898	



**LAMTUF LIMITED**  
**Note 22 :- Property, plant & equipments as on 31st March, 2022**  
**( As per the Companies Act, 2013 )**

Plastics Division	Gross Block				Depreciation			Net Block	
	Opening Balance as on 01.04.2021	Additions	Deletions / Capitalized	Closing Balance as on 31.03.2022	For the Year	Adjustments	Depreciation as on 31.03.2022	As on 31.03.2022	As on 31.03.2021
Land	3,48,46,467	-	-	3,48,46,467	-	-	-	3,48,46,467	3,48,46,467
Factory sheds & Buildings	22,06,62,689	25,03,953	-	22,31,66,642	68,54,029	-	2,82,69,343	19,48,97,299	19,92,47,374
Plant & Machinery	30,47,32,218	2,43,87,699	-	32,91,19,917	1,41,37,701	-	7,36,51,208	25,54,68,710	24,52,18,714
Office Equipment	28,23,882	39,61,471	-	67,85,353	3,92,042	1,37,888	10,91,819	56,93,534	19,86,217
Computers	49,06,970	7,58,057	8,44,184	48,20,843	12,72,359	7,81,381	20,90,937	27,29,906	33,07,010
Vehicles	3,67,68,322	84,26,391	37,647	4,51,57,066	23,22,326	(5,38,100)	73,76,144	3,77,80,922	3,22,52,604
Dies & Jigs	2,33,02,352	45,95,706	-	2,78,98,058	10,13,811	(2,07,448)	93,37,988	1,85,60,070	1,51,85,622
Furniture & Fixtures	42,35,339	6,52,828	-	48,88,167	4,40,428	-	18,08,048	30,80,120	28,67,721
Solar Plant	-	1,84,06,358	-	1,84,06,358	-	-	-	1,84,06,358	-
<b>Total</b>	<b>63,22,78,240</b>	<b>6,36,92,463</b>	<b>8,81,831</b>	<b>69,50,88,872</b>	<b>2,64,32,696</b>	<b>1,73,721</b>	<b>12,36,25,487</b>	<b>57,14,63,385</b>	<b>53,49,11,729</b>
<b>CWIP</b>	-	<b>35,00,530</b>	-	<b>35,00,530</b>	-	-	-	<b>35,00,530</b>	-
<b>Total</b>	<b>63,22,78,240</b>	<b>6,71,92,993</b>	<b>8,81,831</b>	<b>69,85,89,401</b>	<b>2,64,32,696</b>	<b>1,73,721</b>	<b>12,36,25,487</b>	<b>57,49,63,915</b>	<b>53,49,11,729</b>
<b>Figures of previous year</b>	62,31,56,069	6,03,78,303	4,03,17,146	64,32,17,226	2,33,22,984	2,56,73,147	9,77,38,483	54,54,78,744	



**Lamtuf Limited**  
**Financial Year 2021-22**

**Computation of Profits in Accordance with Sec 198 of Companies Act 2013**

S.No.	Particulars	2018-19	2019-20	2020-21
	<b>Net Profit as per Statement of Profit or Loss (A)- Profit Before Tax</b>	<b>6,42,78,201</b>	<b>7,30,09,074</b>	<b>15,30,51,780</b>
Add:	Subsidies from Govt. or on behalf of Govt.	-	-	-
	Income Tax or Super tax Payable( Not applicable as PBT Considered) any compensation, damages or payments made voluntarily, that is to say,	-	-	-
	otherwise than in virtue of legal liability including liability arising on account of breach of contract	-	-	-
	Loss of a capital nature	-	-	-
	any change in carrying amount of an asset	-	-	-
	<b>Total (B)</b>	-	-	-
Less:	Profits, by way of premium on shares or debentures of the company, which are issued or sold by the company;	-	-	-
	Profits on sales by the company of forfeited shares;	-	-	-
	Profits of a capital nature	-	-	-
	any change in carrying amount of an asset or of a liability recognised in equity reserves	-	-	-
	All Working Charges	-	-	-
	Directors Remuneration	-	-	-
	Bonus or Comission	-	-	-
	any tax notified by the Central Government as being in the nature of a tax on excess or abnormal profits	-	-	-
	any tax on business profits imposed for special reasons or in special circumstances and notified by the Central Government in this behalf;	-	-	-
	Interest Expenses	-	-	-
	Repairs and Maintainance	-	-	-
	any compensation or damages to be paid in virtue of any legal liability including a liability arising from a breach of contract;	-	-	-
	debts considered bad and written off or adjusted during the year of account	-	-	-
	<b>Total ( C )</b>	-	-	-
	<b>Total(A+B-C)</b>	<b>6,42,78,201</b>	<b>7,30,09,074</b>	<b>15,30,51,780</b>

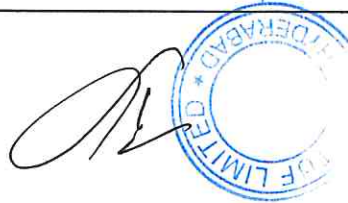
**Average Net Profit For Computing Profits for Corporate Social I 9,67,79,685**

**Amount to be Spent For CSR (@2%) 19,35,594**

**LAMTUF LIMITED**  
**CIN : U25209TG1995PLC019993**

**Computation of deferred tax as per Accounting Standard - 22**  
**For the Financial Year 2021-22**

Particulars	As per Co., Act	As per I.T Act	Temporary Difference	Permanent Difference
<b>I.Sources of Funds</b>				
A.Shareholders Funds				
1.Share capital	3,79,00,800	3,79,00,800	-	
2.Reserves & surplus	71,48,41,470	49,94,07,454	21,54,34,016	
B. Loan Funds				
1.Secured loans	7,66,34,450	7,66,34,450	-	
2.Unsecured loans	57,16,18,613	57,16,18,613	-	
3. Deferred tax liability	6,27,34,386	6,27,34,386		
<b>Total sources of funds</b>	<b>1,46,37,29,719</b>	<b>1,24,82,95,703</b>	<b>21,54,34,016</b>	-
<b>II.Application of Funds</b>				
A.Fixed Assets				
1. Opening balance of assets	63,22,78,240	35,88,11,817	27,34,66,423	
Add:Additions during the year	6,71,92,993	6,36,92,463	35,00,530	
Less:Deletions	8,81,831	-	8,81,831	
Less:Depreciation upto the year	12,36,25,487	6,29,74,382	6,06,51,105	
Closing balance as on 31.03.2020	57,49,63,915	35,95,29,898	21,54,34,016	
2. Long term loans & advances	46,64,467	46,64,467	-	
3. Other non current assets	1,000	1,000	-	
B.Current Assets,Loans & Advances				
1. Inventories	18,48,89,864	18,48,89,864	-	
2. Trade receivables	51,86,05,813	51,86,05,813	-	
3. Cash & Bank balances	3,33,60,033	3,33,60,033	-	
4. Short term loan & advances	14,72,44,623	14,72,44,623	-	
<b>Total Application of Funds</b>	<b>1,46,37,29,719</b>	<b>1,24,82,95,703</b>	21,54,34,016	-
	0	0	0	
Deferred tax liability	25%		5,38,58,504	
Surcharge	12%		64,63,020	
ED Cess	4%		24,12,861	
			<u>6,27,34,386</u>	
Deferred tax at the beginning of the year			5,43,57,510	
Deferred tax liability / asset for the financial year ended 2021-22			(6,27,34,386)	
Deferred tax liability / asset for the year 2021-22			(83,76,876)	



## **NOTE -1**

### **SIGNIFICANT ACCOUNTING POLICIES:**

#### **1. METHOD OF ACCOUNTING:**

- 1.1 The financial statements are prepared on a going concern basis with historical costs.
- 1.2 The company generally recognises income and expenditure on the accrual basis except those with significant uncertainties. Insurance and Rates & Taxes are accounted on cash basis.

#### **2. FIXED ASSETS:**

- 2.1 Fixed Assets are stated at their cost of acquisition / revalued cost, as applicable, including expenses attributable to the capitalisation process and after adjustment of cenvat benefits in accordance with AS-06.

#### **3. DEPRECIATION:**

- 3.1 Factory Buildings, Plant & Machinery and other additions to fixed assets and office Buildings, are depreciated on straight-line method, based upon the certified useful life of the assets on three-shift basis as applicable. The straight-line rates adopted are as certified by a Chartered Engineer on the residual life of the assets.
- 3.2 Factory Buildings are depreciated on straight-line method based upon the useful life of asset.
- 3.3 Office Buildings are depreciated on straight-line rate based upon the certified useful life of the asset.

#### **4. INVESTMENTS:**

- 4.1 Investments are carried in the books of accounts at cost.
- 4.2 Decline in market value of quoted investments is considered where necessary, in accordance with AS-13.

#### **5. INVENTORIES:**

- 5.1 Closing Inventories are valued in terms of Accounting Standard 2 (Revised) as follows:
  - i. Raw Material & Finished Goods At lower of cost price and/or realizable value.
  - ii. Material in Transit At lower of cost of production and/or realizable value
  - iii. Semi-Finished Goods At lower of cost of production and/or realizable value.
  - iv. Other Materials At cost price.



## 6. SALES:

6.1 Sales exclude GST and include Packing & forwarding and Freight Charges.

## 7. GRATUITY:

7.1. Gratuity is paid to Life Insurance Corporation of India under Group Gratuity Scheme for all the eligible employees of the organization.

### NOTE NO. 25

#### NOTES TO THE ACCOUNTS:

### 1. RESERVES & SURPLUS:

1.1 Capital Reserve includes accretions pursuant to acquisition of Business and other business assets for purchase consideration.

### 2. SECURED LOANS:

2.1 Cash credit working capital loan from HDFC Bank Limited & CITI Bank are primarily secured by way of hypothecation of Raw Material, Semi finished goods, Finished Goods, Book Debts, pledge of existing Plant & Machinery, Equitable Mortgage of Factory land & buildings of the Company, land and buildings of M/s Hyderabad Enterprises and personal guarantee of Mr. SK Mehta, Mr. Prateek Mehta and Mrs. Kamlesh Mehta of the Company and Corporate guarantee of M/s Hyderabad Enterprises by way of pari passu.

2.2 Term Loan availed from HDFC Bank Limited & CITI Bank are primarily secured by hypothecation of Machinery Items procured from that loan (amount due within one year is Rs.399.22 lakhs. (Previous Year Rs. 314.09 lakhs) from both the banks.

2.3 Hire Purchase Auto Loans availed from Banks is primarily secured by hypothecation of the Vehicles purchased from such loans (amount due within one year is Rs.55.53 lakhs. (Previous Year Rs. 37.96 lakhs).

### 3. FIXED ASSETS:

Additions during the year of Rs.671.93 lakhs, which includes Rs.6.52 lakhs of Furniture & Fixtures, Rs.45.96 lakhs on Dies and Jigs, Rs7.58 lakhs of Computers, Rs.84.26 lakhs of Vehicles, Office Equipment Rs39.61 lakhs, Buildings of Rs.25.03 lakhs and Rs.278.88 lakhs of Plant & Machinery.

### 4. INVESTMENTS:

4.1 Unquoted Investments are carried in the books of accounts at cost. The market value of the investment is indeterminate.



## 5. CURRENT ASSETS:

5.1 Inventory quantities and values as at the year-end are as Certified by the Management.

5.2 Debtors' balances and advances recoverable in cash or in kind are subject to partly confirmations and reconciliation.

5.3 Loans & advances include Rs. nil due from directors of company (towards tour advance), (previous year, and Rs 0.0 lakhs) and Rs. 0.0 lakhs due towards rent form M/s Mechano Maintenance Services Pvt Ltd., (previous year Rs. nil) in which directors have substantial interest.

## 6. CURRENT LIABILITIES:

6.1 Creditors for goods and expenses and advances from customers are subject to partly confirmations and reconciliation.

6.2 Advances received and provisions or creditors for goods & services include Rs. Nil due to companies or firms in which directors are interested (previous year Rs. Nil).

6.3 Current liabilities include Rs. 0.00 lakhs due to directors of company (towards tour expenses), (previous year, and Rs.0.00 lakhs)

## 7. CONTINGENT LIABILITIES:

7.1 Towards cheques discounted with banks, not realized as on 31.3.2022, Rs. Nil, (previous year Rs. Nil).

7.2 Towards bank guarantees Rs.0.00 lakhs (Previous year Rs. 0.00 lakhs).

7.3 Towards performance guarantees Rs. NIL (Previous year Rs. Nil).

7.4 Towards Letter of Credit Rs. 740.00 (Previous year Rs.488.56)

## 8. AUDITORS' REMUNERATION:

a. Other Expenses include Auditor's remuneration as per details below (inclusive of service tax)

Particulars	2021-22	2020-21
- towards statutory audit	95,000	95000
- towards tax audit	35,000	35000

## 9. MANAGERIAL REMUNERATION:

9.1. Employee benefit expenses include Director's remuneration Rs.79.20 lakhs, (previous year Rs.79.20 lakhs)

10. Travelling expenses include Rs. 6.71 lakhs towards Directors foreign travel expenses. (Previous year Rs.0.00 lakhs.)



11. The impact of deferred tax in accordance with AS-22 has been considered while framing the accounts and if necessary, provision has been created.

**12. QUANTITATIVE INFORMATION:**

**12(a). RAW MATERIALS CONSUMPTION**

ITEM	2021-22		2020-21	
	Quantity (Kgs)	Value in INR (Rs.)	Quantity (Kgs)	Value in INR (Rs.)
<b>A. Indigenous</b>				
Phenol	1726056	205233048	1615214	110310963
Formaldehyde	1852185	38924527	1643046	26422546
Solvent	1137631	42172285	992890	26706107
Cardenol	208800	13867704	180370	8831201
Fabrics	857466	154279346	853299	139303629
Paper	1479049	106781709	1442572	98306230
Commercial veneer	812596	40213029	968180	37158015
Glass epoxy Resin Imported	554160	203160920	480792	98341168
Glass woven Fabric Imported	816707	191529344	661791	102321322

**12 (b). FINISHED GOODS: PRODUCTION, SALES AND STOCKS.**

ITEM	Units	Opening Balance	Production	Sales	Closing Balance
Plastic Moulded Articles	Kgs	3324	95481	96205	2600
Phenolic Treated Paper	Kgs	-	565842	565842	-
Fabric Based Laminates	Kgs	76336	1416816	1450822	42330
Paper Based Laminates	Kgs	45236	1051276	1086010	10502
Glass Epoxy Laminates	Kgs	25732	1146568	1127735	44566
Insulation Paper & Wood Composite	Kgs	11240	870891	872968	9163



13. Disclosure in respect of related parties in accordance with AS-18:

Name of the party	Relationship	Nature of Transaction	Amount paid	Amount Received	Bal as on 31-03-2022
Related Parties					
EMC Electronic	Key management personnel holding substantial Interest	Lease rent charges on fixed assets (including GST)		79785	Nil
Mechano Maintenance Services Pvt Ltd.				468349	Nil
Hyderabad Enterprises		Lease Rent charges on Fixed assets including GST	0	-	-
		Job work charges paid including GST	0		4878836.18(Dr)
b) Key Management personnel Holding Substantial interest					
Surender Kumar Mehta	Managing Director	Remuneration	7200000	-	-
Rachna Mehta	Director	Remuneration	720000	-	-

14. EARNINGS / EXPENDITURE IN FOREIGN CURRENCY:

Particulars	2021-22	2020-21
<b>Earnings</b>		
- Export earnings	88,54,60,483	69,61,04,271
<b>Expenditure</b>		
- Bank Charges	1,40,720	1,77,517
- Travelling Expenditure	-	-
- Raw Material imports	45,40,80,769	17,74,70,101
- Royalty	-	-

15. Figures have been rounded off to the nearest rupee.

16. Previous year's figures have been regrouped and reclassified wherever necessary to confirm to the current year's classification.

Per our Report of even date  
For **PRATURI & SRIRAM**  
Chartered Accountants

K. SRIRAM  
Partner



Place: Hyderabad  
Date: 03-09-2022

on behalf of the Board of Directors  
for **LAMTUF LIMITED**

  
Surender K Mehta  
Managing Director

Place: Hyderabad  
Date: 03-09-2022

  
  
Prateek Mehta  
Director



**INDEPENDENT AUDITOR'S REPORT**

**To the Members of Lamtuf limited  
Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of M/s Lamtuf limited ("*the Company*") which comprises the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss for the year then ended, and cash flow statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("*the Act*") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit, and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, Board's Report including Annexures to Boards Report and Shareholder Information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### **Responsibility of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As reporting under 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or on aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors is (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance of the Company and such other entity included in the financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) Being a limited company, the provisions of section 197 of the Companies Act, 2013 is applicable to the Company and the same been complied.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries  
  
b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement
- v. The Company has not declared any dividends during financial year 2021-22.



Hyderabad  
3<sup>rd</sup> September 2022  
UDIN: 22037821AYYGQS3447

For Praturi & Sriram  
Chartered Accountants  
FRN:111265W

A handwritten signature in blue ink, appearing to read "K Sriram", written over a horizontal line.

K Sriram  
Partner  
M.No: 037821

### Annexure A to the Independent Auditors' Report

The Annexure referred to in our report to the members of the Company for the year ended on 31<sup>st</sup> March, 2022. We report that:

To the best of our information and according to the explanations provided to us by the company and the books of accounts and records examined by us in the normal course of audit, we state that

- (i) In respect of its Property, Plant and Equipment
  - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
  - b) As explained to us, the property, plant and equipment have been physically verified at random by the management during the year, and we are explained that they are putting in place a mechanism to verify and evaluate the fixed assets by collating all the information for the database. Pursuant to the exercise carried out in the year no material discrepancies were identified.
  - c) The title deeds of Immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
  - d) The company has not revalued any of its property, plant and equipment (including right – of -use assets) and intangible assets during the year.
  - e) No proceedings have been initiated during the year or are pending against the company as at 31<sup>st</sup> March 2022 for holding any benami property under the benami transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) In respect of its inventory,
  - a) As per the explanations given to us, physical verification of inventory (except goods in transit) has been conducted by the management during the period at regular intervals. In our opinion, the frequency of such physical verification is reasonable. We are informed by the management that No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories / alternate procedures performed, as applicable, when compared with books of account.
  - b) According to the information and explanations given to us and on the basis of examination of records of the company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; based on a sample test check conducted by us on the quarterly returns or statements filed by the company with such banks or financial institutions, we state that they are in agreement with the books of accounts of the Company.



- (iii) The Company has not made any investments or provided any guarantee or security or granted any unsecured loans to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3 (iii) of the Order is not applicable
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted loans, or made investments, guarantees and securities under section 185 and 186 of the Act. Accordingly, paragraph 3 (iv) of the Order is not applicable.
- (v) The Company has not accepted deposits within the meaning of Sections 73 to 76 of the Act and the rules framed there under. Accordingly, paragraph 3 (v) of the Order is not applicable.
- (vi) As informed to us, the maintenance of Cost Records has been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company. Also, mandatory cost audit is applicable as per the threshold limits as specified under the Companies (Cost Records and Audit) Rules, 2014. We have, however, not made a detailed examination of the said records with a view to determine whether they are accurate or complete.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, goods and services tax, cess and any other statutory dues as applicable with the appropriate authorities and there were no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and records of the Company examined by us, there are disputed statutory dues as on 31<sup>st</sup> March, 2022 as disclosed below

Name of The Statute	Nature of Dues	Demand Amount (in Rupees)	Period to which amount relates to	Forum where dispute is pending
Income Tax act, 1961	Additions/ Deletions	Rs.7,20,403.00	AY 2016-17	CIT (Appeals)
Income Tax act, 1961	Additions/ Deletions	Rs.10,68,873.00	AY 2018-19	CIT (Appeals)

- (viii) According to the information and explanations given to us, the company has no transactions, not recorded in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) According to the information and explanation made available to us,
- a) The company has not defaulted in the repayment of dues to any financial institution, bank, and government.
- b) Company is not declared a willful defaulter by any bank or financial institution or other lender;



- c) The term loans were applied for the purpose for which the loans were obtained;
  - d) the funds raised on short term basis, prima facie, have not been utilized for long term purposes by the company.
  - e) As the company does not have subsidiaries, associates or joint ventures reporting under paragraph 3(ix)(e) of the Order is not applicable.
  - f) As the company does not have subsidiaries, associates or joint ventures reporting under paragraph 3(ix)(f) of the Order is not applicable.
- (x)
- a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(x)(a) of the Order is not applicable to the Company.
  - b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3(x)(b) of the Order is not applicable to the Company
- (xi)
- a) During the course of the examination of the books and the records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
  - b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
  - c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv)
- a) In our opinion the Company broadly has an adequate internal audit system commensurate with the size and the nature of its business.
  - b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and



extent of our audit procedures.

- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) We Draw attention to Note 30 of the financial statements wherein details of unspent amounts have been disclosed and have been subsequently transferred to unspent accounts as per the provisions of section 135(6) of the Companies Act.
- (xxi) According to the information and explanations given to us and based on our examination of the records of the Company, consolidation of financials statements is not applicable. Accordingly, reporting under paragraph 3(xxii) of the Order is not applicable



Hyderabad  
3<sup>rd</sup> September 2022  
UDIN: 22037821AYYGQS3447

For Praturi & Sriram  
Chartered Accountants  
FRN:111265W

  
K Sriram  
Partner  
M.No: 037821

## Annexure B to the Independent Auditor's report

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Lamtuf limited ("the Company") as of 31<sup>st</sup> March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note"), issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing, to the extent applicable to an audit of internal financial controls and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note"), both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.



### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. We have relied on management representation for certain material consumptions which are business sensitive.



Hyderabad  
3<sup>rd</sup> September 2022  
UDIN: 22037821AYYGQS3447

For Praturi & Sriram  
Chartered Accountants  
FRN:111265W

A handwritten signature in blue ink, appearing to read "K Sriram", written over a horizontal line.

K Sriram  
Partner  
M.No: 037821