

SHORTER NOTICE is hereby given that the 29<sup>th</sup> Annual General Meeting of the Members of **LAMTUF LIMITED** will be held on Monday, 30<sup>th</sup> day of September 2024 at the Company's Registered office situated at "Plot No. 8, 9, 10 and 11, Silicon Valley IV Floor, Fortune Chambers, Madhapur, Hyderabad, Telangana- 500081 at 11.00 A. M., to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider, approve, and adopt Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March 2024 including Balance Sheet, Statement of Profit and Loss Account for the year ended 31<sup>st</sup> March, 2024 and Cash Flow Statement as on that date together with the reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Rachna Mehta Director (DIN: 00297227) who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.
3. To appoint M/s. Varadan & Co., chartered accountants as the Statutory auditors of the company for a period of five years.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

**"RESOLVED THAT** pursuant to the provisions of section 139, 142 and other applicable provisions, if any of the Companies Act, 2013 and read with the Companies (Audit and Auditors) Rules 2014 (including any statutory modifications or re-enactment thereof for the time being in force) **M/s Varadan & Co.**, Chartered Accountants (Registration No:111265W), be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of 29<sup>th</sup> Annual General Meeting, till the conclusion of 34<sup>th</sup> Annual General Meeting to be held in the year 2029, without any further requirement for ratification by the members of the company at the subsequent Annual General Meetings at such remuneration as may be agreed by the Board of Directors in consultation with the Auditors.

**"RESOLVED FURTHER THAT** Mr. Surender Kumar Mehta (DIN: 00297255) Managing Director of the Company be and is hereby authorized to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto".

### SPECIAL BUSINESS:

4. To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2025 and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:



4<sup>th</sup> Floor, Fortune Chambers  
Image Gardens Lane, Madhapur  
Hyderabad - 500 081  
Telangana, INDIA.  
CIN : U25209TG1995PLC019993

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Fax : + 91 - 40 - 4443 3316  
Email : sales@lamtuf.com  
Web. : www.lamtuf.com

# LAMTUF LIMITED



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“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2014 and the Companies (Audit and Auditors) Rules, 2015 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s Sai Krishna & Associates, Cost Accountants (Registration No. 001742) appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2025 at a remuneration of Rs. 1,00,000/- p.a be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

For LAMTUF LIMITED

  
Surender Kumar Mehta  
(DIN: 00297255)  
Managing Director



Date: 25<sup>th</sup> September, 2024  
Place: Hyderabad

## NOTES:

- 1 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE 29<sup>TH</sup> ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIM/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. Members are requested to intimate the change, if any, in their Registered Address to the Company quoting their Registered Folio.
3. Statement as required under the provisions of Section 102 (1) of the Companies Act, 2014 is annexed herewith.



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4. The relevant details, pursuant to and Secretarial Standard (SS-2) on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM is annexed.
5. Members / Proxies should bring the Attendance slips duly filled in for identification for attending the meeting.

*J. S. Rao*



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**Item No. 4:**

The Board, on the recommendations of the Audit Committee, had approved the appointment of M/s Sai Krishna & Associates, Cost Accountants (Registration No. 001742) as the Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending March 31, 2025 at the remuneration as mentioned out in the resolution.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2015, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board, had to be ratified by the shareholders of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 1 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending March 31, 2025.

The Board commends the Ordinary Resolution set out at Item No. 1, Special Business of the Notice for approval by the shareholders.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 1 of the Notice.

**Information pursuant to the Secretarial Standards (SS-2) in respect to Appointment/ Re-appointment of Directors/ Fixation of Remuneration**

Name and Designation of the Director	Mrs. Rachana Mehta
Director Identification Number	00297227
Date of Birth (Age in years)	21 <sup>st</sup> April, 1975 (40 years)
Original date of appointment	30 <sup>th</sup> September, 2006
Qualifications	M.B.A.
Experience & expertise in specific functional area	Experience in handling the day-to-day operations for the smooth functioning of the company and co coordinating and ensuring the compliance with the CSR activities.
Shareholding in the Company	51,660 Equity shares of Rs.5/- each in the company
Remuneration last drawn from company in F.Y. 2023 – 2024	Rs.7.2 lakhs
Number of board meetings attended during the year	Attended all the Board Meetings in the previous financial year
Terms & conditions of appointment / re-appointment and remuneration	Re appointed as the Whole time Director of the Company for a further period of Five (5) years



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<b>LAMTUF LIMITED</b>		Laminates . Composites Tubes and Rods
Terms & conditions of appointment / re-appointment and remuneration	Re appointed as the Whole time Director of the Company for a further period of Five (5) years with effect from 1 <sup>st</sup> April, 2021 with a remuneration of Rs.7.02 lakhs per annum	
Relationship with other director/KMP	Related to Mr. Prateek Mehta and Mr. Surendra K Mehta & Mr. Kamlesh Mehta	
Directorships held in other companies	Nil	
Members / chairmanship of committees in public limited companies in India	Member of the CSR committee of the Company	

For **LAMTUF LIMITED**

  
 Surender Kumar Mehta  
 (DIN: 00297255)  
 Managing Director



Date: 25<sup>th</sup> September, 2024  
 Place: Hyderabad



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*[Handwritten Signature]*



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LAMTUF LIMITED

CIN: U25209TG1995PLC019993

Regd.off: Plot No. 8, 9, 10 And 11, Silicon Valley Iv Floor, Fortune Chambers, Madhapur, Hyderabad,  
HYDERABAD, Telangana, India, 500081

e-mail: babu@lamtuf.com

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and  
Administration) Rules, 2014

Name of the member(s) \_\_\_\_\_ :

Registered Address \_\_\_\_\_ :

E-mail id \_\_\_\_\_ :

Folio No. /DP Id & Client Id \_\_\_\_\_ :

I/We being the holder(s) of \_\_\_\_\_ Shares of Lamtuf Limited, hereby appoint

1. Name \_\_\_\_\_ Address \_\_\_\_\_

Email ID \_\_\_\_\_ Signature \_\_\_\_\_ or failing him / her

2. Name \_\_\_\_\_ Address \_\_\_\_\_

Email ID \_\_\_\_\_ Signature \_\_\_\_\_ or failing him / her

3. Name \_\_\_\_\_ Address \_\_\_\_\_

Email ID \_\_\_\_\_ Signature \_\_\_\_\_ or failing him /her

As my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 29<sup>th</sup> Annual General Meeting of the Company, to be held on Monday, the 30<sup>th</sup> day of September, 2024 at 11.00 A.M. at 8, 9, 10 And 11, Silicon Valley Iv Floor, Fortune Chambers, Madhapur, Hyderabad, Hyderabad, Telangana, India, 500081 and at any adjournment thereof in respect of the resolutions as indicated below



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## Ordinary Business:

1. To receive, consider, approve, and adopt Audited Financial Statements of the Company for the year ended 31st March 2024 including Balance Sheet, Statement of Profit and Loss Account for the year ended 31st March, 2024 and Cash Flow Statement as on that date together with the reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Rachna Mehta Director (DIN: 00297227) who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.
3. To appoint M/s. Varadan & Co., chartered accountants as the Statutory auditors of the company for a period of five years.

## Special Business:

4. To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2025

Signed this.....day of.....2024

Signature of Shareholder.....

Signature of Proxy holder(s).....






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HYDERABAD, Telangana, India, 500081

e-mail: babu@lamtuf.com

(Please present this at the entrance of the meeting venue)

## ATTENDANCE SLIP

I hereby state that I am a registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the 29<sup>th</sup> Annual General Meeting of the Company held on Monday, 30<sup>th</sup> September, 2024 at 11:00 AM at Plot No. 8, 9, 10 And 11, Silicon Valley, IV Floor, Fortune Chambers, Madhapur, Hyderabad, Telangana, India, 500081 or / any adjournment thereof.

Name of the attending shareholder: \_\_\_\_\_ (in block letters) Name of the proxy:

\_\_\_\_\_ (to be filled in if proxy attends) Signature of

shareholder: \_\_\_\_\_

Signature of proxy: \_\_\_\_\_

Regd. Folio Number or DP/Client ID No. \_\_\_\_\_

Number of shares held: \_\_\_\_\_

### Note:

- Shareholders/proxy holders are requested to bring the Attendance Slips with them duly completed when they come to the meeting and hand over at the gate, affixing the signature on them.
- Members are informed that no duplicate attendance slips will be issued.



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## DIRECTORS' REPORT

To  
The Members  
**LAMTUF LIMITED**  
Hyderabad

Your directors have pleasure to present their 29th Annual Report together with the audited accounts for the year ended 31<sup>st</sup> March, 2024.

### Financial Highlights:

(Rs. In 'Lacs)

Particulars	2023-2024	2022-2023
Revenue from Operations	17031.95	20078.18
Other Income	10.72	10.93
<b>Profit/ Loss Before Depreciation, Finance Costs, Exceptional Items and Tax Expense</b>	<b>3070.16</b>	<b>3171.87</b>
Less: Depreciation/ Amortisation/ Impairment	281.79	265.22
<b>Profit/ Loss Before Finance Costs, Exceptional Items and Tax Expense</b>	<b>2788.38</b>	<b>2906.66</b>
Less: Finance Costs	86.26	166.34
<b>Profit/ Loss Before Exceptional Items and Tax Expense</b>	<b>2702.12</b>	<b>2740.32</b>
Add/ Less: Exceptional Items	-30.62	-
<b>Profit/ Loss Before Tax Expense</b>	<b>2671.5</b>	<b>2740.32</b>
Less: Tax Expense (Current & Deferred)	656.87	640.40
<b>Profit/ Loss for the year (1)</b>	<b>1957.78</b>	<b>2015.56</b>
Total Comprehensive Income/ Loss (2)	-	-
<b>Total (1+2)</b>	<b>1957.78</b>	<b>2015.56</b>

### REVIEW OF BUSINESS OPERATIONS:

The Company has reported total revenue of Rs. 17031.95 lakhs for the current year as compared to Rs. 2015.56 lakhs in the previous year and after providing for Interest of 86.26 lakhs & Depreciation of 281.79 lakhs, the Company has earned a Net Profit of Rs. 1957.78 lakhs.



**FUTURE PROSPECTS:**

The Company is seeing surge in demand from Distribution Transformers and Traction Transformers in Locomotives. To meet the rising demand Company is investing in Capex to increase the capacity and also adding two new products. The impact on revenue will be marginal in the current year but will increase substantially in the next financial year.

**MATERIAL CHANGES AND COMMITMENTS:**

No material changes affecting the business of the Company during the period occurred between the end of the Financial Year to which financial statement relate and the date of this report.

After the closure of financial year, the company has waived the recovery of excess remuneration paid to Mr. Surendra Kumar Mehta (DIN:00297255), Managing Director of the company amounting to Rs. 1,05,24,393/- & Rs. 1,09,51,493/- for the financial year 2022-2023 & 2023 – 2024 respectively after obtaining the approval of members in the Extra Ordinary General Meeting held on 21<sup>st</sup> September 2024.

**CHANGE IN THE NATURE OF BUSINESS:**

There is no change in the nature of the Business of the Company.

**TRANSFER TO RESERVES:**

It is not proposed to carry any amount to any Reserves from the profits of the Company. Hence, Disclosure under Section 134 (3) (j) of the Companies Act, 2014 is not required.

**DIVIDEND:**

The management has proposed to pay Interim Dividend of Rs. 56.85/-per share amounting to Rs.56,85,120/- for the FY 2023-24 & the same was approved by the board in their meeting held on 12th March 2024.

**INVESTOR EDUCATION AND PROTECTION FUND (IEPF):**

There is no amount available to be transferred to Investor Education and Protection Fund (IEPF) during the year under review.

**CHANGES IN SHARE CAPITAL:**

During the Financial Year 2023-24 the following changes occurred in the share capital of the company:

- a. The face value of each Equity share of Rs.10/- each has been divided into Rs.5/- each after obtaining the approval of members in the Extra Ordinary General Meeting held on 27<sup>th</sup> March, 2024.
- b. The company after obtaining the approval of members in the Extra-Ordinary General Meeting held on 27<sup>th</sup> March 2024 has issued & allotted 83,38,176 fully paid Equity shares of the company of the face value of Rs.5/- each as Bonus



shares to the existing shareholders on Record date i.e., 29.03.2024, thereby the paid-up capital has increased to Rs. 7,95,91,680/-.

During the year under review, the Company has not issued Securities nor granted any Stock Options or Sweat Equity.

Your company has provided a facility/option to the shareholders to convert their securities from physical to Demat mode. The details of the Registrar and Transfer Agent (RT&A) as follows:

Aarthi Consultants Private Limited  
1-2-285, Domalguda, Hyderabad – 500029

Details of ISIN of the Company:

S. No	ISIN	Nature of Shares
1	INE0H2Y01017	Equity Shares

#### NUMBER OF MEETINGS OF THE BOARD:

During the year, Fifteen Board meetings were held on the following dates:

Date of Meeting	SURENDER KUMAR MEHTA	RACHNA MEHTA	KAMLESH MEHTA	PRATEEK MEHTA	MITESH GUPTA	PRAKASH SREEWASTAV
05.06.2023	YES	YES	YES	YES	YES	YES
27.06.2023	YES	YES	YES	YES	YES	YES
12.08.2023	YES	YES	YES	YES	YES	YES
05.09.2023	YES	YES	YES	YES	YES	YES
21.09.2023	YES	YES	YES	YES	YES	YES
16.10.2023	YES	YES	YES	YES	YES	YES
25.10.2023	YES	YES	YES	YES	YES	YES
05.12.2023	YES	YES	YES	YES	YES	YES
29.12.2023	YES	YES	YES	YES	YES	YES
18.01.2024	YES	YES	YES	YES	YES	YES
05.02.2024	YES	YES	YES	YES	YES	YES
12.03.2024	YES	YES	YES	YES	YES	YES
23.03.2024	YES	YES	YES	YES	YES	YES
26.03.2024	YES	YES	YES	YES	YES	YES
30.03.2024	YES	YES	YES	YES	YES	YES

During the year, Extra-Ordinary General Meeting was held on 27<sup>th</sup> March 2024 & Annual General Meeting was held on 30<sup>th</sup> September 2023.

The intervening gap between any two Board Meetings was within the period prescribed under the provisions of the Companies Act, 2013. All the recommendations given by the Audit Committee are accepted by the Board.



**DISCLOSURE AS PER SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2014**

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2014 and the rules framed there under.

Your company has also complied with provisions relating to the constitution of internal complaints committee under the sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013.

During the financial year 2023-24, the Company has not received any complaints on sexual harassment.

**DIRECTORS:**

**Retirement By Rotation:**

Mrs. Rachna Mehta Director (DIN. 00297227) of the Company is liable to retire by rotation and being eligible offer for re appointment.

Managing Director is not liable to retire by rotation as per the Articles of Association of the Company and None of the independent directors will retire at the ensuing Annual General Meeting.

**INTERNAL AUDITORS**

Pursuant to the provisions of Section 138 of the Companies Act, 2013, the company has made a turnover of 200 Crores during the preceding financial year. Hence the company has appointed T V D R & Associates, Chartered Accountants (FRN: 021506S) as the Internal Auditors of the company to conduct Internal Audit.

**INFORMATION PURSUANT TO RULE 5 (2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2015**

During the period under report, there were no employees drawing remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2015.

**SUBSIDIARIES**

The Company is not having any Subsidiaries or Associate Companies nor Joint Ventures for the period ended on 31<sup>st</sup> March 2024.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2014**

The particulars of Unsecured loan given/investments made during the year as mentioned in the heading are furnished in the financial statements under the head Notes to Accounts- Note No.10



**AUDITORS:**

M/s. Praturi & Sriram, Chartered Accountants, (FRN No. 006631S), were appointed as the Statutory Auditors in the Annual General Meeting held on 30th September 2019. They are currently serving until the conclusion of the 28<sup>th</sup> AGM, scheduled for September, 2024, in accordance with the Companies Act, 2013.

The Board of Directors recommends M/s Varadan & CO. (FRN No.111265W), Chartered Accountants as the Statutory auditor of the Company from the conclusion of the upcoming 29<sup>th</sup> AGM until the conclusion of the 34<sup>th</sup> AGM. This recommendation is presented for approval under Item No. 3 of the AGM Notice. The Company has received a certificate from the auditors confirming that their appointment would comply with the provisions of Section 141 of the Companies Act, 2013.

There have been no changes in the statutory auditors during the year or up to the date of this report due to resignation, casual vacancy, or removal of the auditor.

**SECRETARIAL AUDIT:**

During the year under review the provisions relating to Secretarial Audit are not applicable to your Company.

**COST AUDITOR:**

Pursuant to directions from Ministry of Corporate Affairs, M/s. Sai Krishna & Associates., Cost Accountants (Registration No. 001742) have been appointed as Cost Auditors for the applicable products of the Company for the year 2023- 24. They are required to submit the report to the Central Government within 180 days from the end of the financial year.

**THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS**

As per Clause xii read with Rule 8(5) of the Companies (Accounts) Rules 2014, No Loans from the banks/ Financial Institutions were under One Time Settlement during the year under review. Hence, the difference between amount of Valuation done at the time of Settlement and Valuation done at the time of taking loans from the banks did not arise.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS.****AUDITORS OBSERVATION:**

There was no qualification, reservation or adverse remark made by the Auditors in their report.

**FRAUDS REPORTED BY THE AUDITORS**

No Frauds were reported by the Auditors either to the Audit Committee or in their reports during the year under review.



## **MAINTENANCE OF COST RECORDS**

Your Company has made and maintained Cost records as prescribed under Sub-Section (1) of Section 148 of the Companies Act, 2013 and Rules framed thereunder.

## **COMMITTEES OF THE BOARD:**

### **Audit Committee:**

Your Company has constituted the Audit Committee as per the provisions of Section 177 of the Companies Act, 2013 and the Committee presently comprises Sri Surender Kumar Mehta, Sri Prakash Sreewastav & Sri Mitesh Gupta in the Audit Committee.

The Audit Committee shall act in accordance with the terms of reference, specified in writing by the Board which shall, inter alia, include:

- a) Terms of Reference:
  1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
  2. Recommendation for appointment, remuneration and terms of appointment of Auditors of the Company;
  3. Approval of payment to Statutory Auditors for any other services rendered by them;
  4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
    - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013
    - b. Changes, if any, in accounting policies and practices and reasons for the same
    - c. Major accounting entries involving estimates based on the exercise of judgment by management
    - d. Significant adjustments made in the financial statements arising out of audit findings
    - e. Compliance with listing and other legal requirements relating to financial statements
    - f. Disclosure of any related party transactions
    - g. Qualifications in the draft audit report
  5. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
  6. Approval or any subsequent modification of transactions of the company with related parties;
  7. Scrutiny of inter-corporate loans and investments;
  8. Valuation of undertakings or assets of the company, wherever it is necessary;
  9. Evaluation of internal financial controls and risk management systems;
  10. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
- b) The Board of Directors have accepted all recommendations given by the Audit Committee.
- c) Composition, Meetings and Attendance during the Financial Year



Name of the Member	Category	Date of Meeting and attendance			
		05.06.2023	05.09.2023	29.12.2023	05.02.2024
Surender Kumar Mehta	Chairman & Managing Director	Yes	Yes	Yes	Yes
Prakash Sreewastav	Independent Non – Executive Director	Yes	Yes	Yes	Yes
Mitesh Gupta	Independent & Non-Executive Dire	Yes	Yes	Yes	Yes

**Nomination and Remuneation Committee:**

Your Company has not constituted the Nomination and Remuneration Committee as required under the provisions of Section 178 of the Companies Act, 2013

**DECLARATION BY INDEPENDENT DIRECTORS:**

Independent Directors have neither qualified the proposed Examination conducted by IICA nor has registered themselves under Independent Directors Databank registration & are hence not eligible to continue as Independent Directors of the company. The company has not obtained the declaration of Independence from the Independent Directors and nor has conducted a separate meeting of Independent Directors during the financial year 2023 – 2024.

**VIGIL MECHANISM:**

In terms of the provisions of Section 177 of the Companies Act, 2013 your Company has formulated a Whistle Blower Policy as a Vigil Mechanism. This mechanism aims for conducting the affairs in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior. All permanent employees of the Company are covered under the policy.

**CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

As required under Section 135 of the Companies Act, 2013, and in line with the provisions of the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has constituted a Corporate Social Responsibility (CSR) Committee, given that the Company reported a net profit of Rs. 2740.32 Lacs during the financial year 2022-23. The CSR Committee was formed on 7th July 2014 and currently consists of the following members:

- Surender Kumar Mehta Managing Director
- Prateek Mehta Director
- Rachana Mehta Director

**Composition, Meetings and Attendance of the Committee**

Name of the Member	Category	No. of meetings of CSR Committee held during the year	
		05.09.2023	05.02.2024



Surender Kumar Mehta	Chairman & Managing Director	2	2
Prateek Mehta	Director	2	2
Rachana Mehta	Director	2	2

The provisions of Section 135 of the Companies Act, 2013 under Companies (Corporate Social Responsibility Policy) Rules, 2014 in detail is enclosed as an "Annexure B" to this report.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO**

The information pertaining to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Out Go as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

Export sales	: Rs. 8852.62 lakhs
Foreign Exchange earned	: Rs. 8329.62 lakhs
Foreign Exchange outflow	: Rs. 2709.51 lakhs

### **STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT**

The Board of Directors is responsible for ensuring the company effectively manages risks. Over the past year, we have focused on identifying and addressing key risks in areas such as operations, finance, and compliance.

We have put in place a clear risk management policy to help monitor and control these risks. This includes regular reviews and updates to ensure we stay on top of any new challenges that may arise.

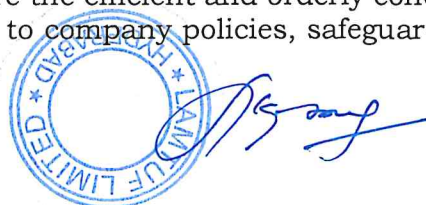
The company is committed to maintaining a strong risk management culture, helping us make informed decisions and support long-term growth.

### **DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE**

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2015 is not required.

### **DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014:**

Under Section 134(5)(e) of the Act, Internal Financial Control encompasses the policies and procedures implemented by a company to ensure the efficient and orderly conduct of its business operations. These include adherence to company policies, safeguarding



of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

The Company maintains a robust Internal Financial Control system through well-established policies and procedures. It employs a structured approach involving function-specific reviews and risk reporting by senior management. Significant matters are promptly escalated to the Audit Committee and the Board.

Statutory Auditors in their report expressed an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financials.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013**

Details of each of the related party transaction entered into by the Company during the Year together with justification are annexed herewith in Form AOC-2 as "**Annexure A**".

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the requirement of Section 134(5) of the Act, and based on the representations received from the management, the directors hereby confirm that:

- i. in the preparation of the annual accounts for the financial year 2023-24, the applicable accounting standards have been followed and there are no material departures;
- ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year;
- iii. they have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. they have prepared the annual accounts on a going concern basis;
- v. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**EXTRACT OF ANNUAL RETURN:**

Pursuant to MCA Notification dated 28th August 2020, there is no requirement to attach the extract of Annual Return in form MGT-9 with the Board's Report. As per Section 92(3) of the Companies Act, 2013, Annual Return in Form MGT-7 is required to be uploaded on the Website of the company, if any, and the weblink of the same to be provided in the board's report".

**CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)**



No application has been filed for Corporate Insolvency Resolution process, by the company under the IBC before the National Company Law Tribunal (NCLT) during the year under review.

**COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETING:**

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

**FIXED DEPOSITS:**


During the year under review, the company has neither invited nor accepted any deposits falling under the purview of Section 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

**ACKNOWLEDGEMENTS:**

The Directors wish to convey their appreciation to business associates for their support and contribution during the year. The Directors would also like to thank the employees, shareholders, customers, suppliers, alliance partners and bankers for the continued support given by them to the Company and their confidence reposed in the management

Place: Hyderabad  
Date: 25.09.2024

  
(PRATEEK MEHTA)  
DIRECTOR  
DIN: 00297055

By order of the Board  
For **LAMTUF LIMITED**  
  
(SURENDER KUMAR MEHTA)  
MANAGING DIRECTOR  
DIN: 00297255



**“Annexure A”  
Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies(Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm’s length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm’s length basis:**

There were no contracts / arrangements / transactions entered into during the year ended 31<sup>st</sup> March 2024 which were not Arm’s Length Basis.

**2. Details of material contracts or arrangement or transactions at arm’s length basis:**

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value	Date(s) of approval by the Board	Amount paid as advances, if any
EMC Elektronik Key Management Personnel holding Substantial Interest	Lease Rent charges on Fixed Assets	NA	General Terms in the normal course of Business	23/04/2018	NA
Mechano Maintenance Services Pvt Ltd. Key Management Personnel holding Substantial Interest	Lease Rent charges on Fixed Assets	NA	General Terms in the normal course of Business	23/04/2018	NA
Hyderabad Enterprises Pvt. Ltd Key Management Personnel holding Substantial Interest	Transfer for payment of property tax	NA			




### 3. Details of contracts or arrangements or transactions not in the ordinary course of Business

Name(s) of the related party & nature of relationship	Nature of Contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts/arrangement transaction including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances if any	Date on which the Special Resolution was passed in General Meeting as required under first proviso to section 188
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Place: Hyderabad  
Date: 25.09.2024

  
(PRATEEK MEHTA)  
DIRECTOR  
DIN: 00297055

  
(SURENDER KUMAR MEHTA)  
MANAGING DIRECTOR  
DIN: 00297255

For **LAMTUF LIMITED**



## ANNEXURE-B

1. A brief outline of the company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs:


As part of the CSR Programme, the Company will take up the projects which are socially relevant and demanding in the locality surrounding its corporate office area and other locations where the Company has branches or other place of business. The Company may continue to undertake / fund project, programs or activities of the following nature and also undertake such other activities as may be approved by the Board as is falling under schedule VII of the Companies Act, 2013.

- I. EDUCATION: promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
  - II. COMMUNITY HEALTH CARE: Engaging with the community to promote health care including preventive health care, safe drinking water and sanitation.
  - III. ECOLOGY: ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.
  - IV. DISASTER RELIEF AND REHABILITATION: Engaging with the communities affected by natural disasters for relief and long-term rehabilitation to strengthen their resilience.
  - V. BUSINESS SUSTAINABILITY: Reducing and minimising the environmental footprint of our operations and enhancing the biodiversity quotient of our facilities.
2. The composition of the CSR Committee:

As per the Companies Act, 2013, all companies having net worth of Rs 500 crore or more, or turnover of Rs 1,000 crore or more or a net profit of Rs 5 crore or more during any financial year are required to constitute a corporate social responsibility (CSR) committee of the Board of Directors comprising three or more directors, at least one of whom should be an independent director. However, a Private Company covered under sub-section (1) of Section 135 of the Companies Act, 2013 which is not required to appoint an Independent Director pursuant to sub-section (4) of Section 149 of the Act, shall have its CSR Committee with two or more Directors and such Company shall spend at least 2% of the average net profits of the Company's three immediately preceding financial year.

CSR Committee is formed and constituted as per applicable laws of the Companies Act, 2013 and the Committee is responsible for the implementation/ monitoring and review of the policy and various projects/ activities to be undertaken under the policy

1. Mr. Surender Kumar Mehta (DIN: 00297255)
2. Mr. Prateek Mehta (DIN: 00297055)
3. Mrs. Rachana Mehta (DIN: 00297227)


S.No	Name of director	Designation	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1	Mr. Surender Kumar Mehta	Chairman of the CSR committee	2	2
2	Mr. Prateek Mehta	Director	2	2
3	Mrs. Rachana Mehta	Whole-time Director	2	2

4. Web links where composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: **NA**
5. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: **NA**
6. Details of the amount available for set-off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the financial year, if any:

S.No	Amount available for set-off from preceding financial years 2021-22 (in Rs)	Amount required to be set-off for the financial year, 2022-23 (in Rs)
NIL		

7. (i) Average Net profit of the company as per section 135(5): Rs. 2045.81 Lakhs

Financial Year	Net Profit for Computation of CSR (Amount in Lakhs.)
2020-21	1530.52
2021-22	1866.60
2022-23	2740.32
Total	6137.44
<b>3 years Average</b>	<b>2045.81</b>
<b>2% of avg net profit of the company</b>	<b>40.92</b>

- (ii) Two percent of average net profit of the company as per sub-section (5) of section 135: Rs. 40.92 Lakhs





(iii) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: NIL

(iv) Amount required to be set-off for the financial year, if any: NIL

(v) Total CSR obligation for the financial year [(ii)+(iii)-(iv)]: Rs. 40.92 Lakhs

8. (a) Details of amount spent on CSR Projects (Ongoing projects & other than Ongoing projects)

Name of project	Item No. in Schedule VII of act	Local Area Yes/ No	State	Project Duration	Amount allocated for the project	Amount spent in the Current FY	Mode of Implementation
Promoting education	Promoting education	Yes	Telangana	1.5 years	95.00 Lakhs	Rs. 10.04 lakhs	Direct

(b) Amount spent on Administrative Overheads: Nil

(c) Amount spent on Impact Assessment: NA

(d) Total amount spent for the Financial Year - Nil

(e) CSR amount spent/ unspent for the financial year:

Total amount spent for the financial year	Total amount transferred to unspent CSR account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)	
	Amount	Date of transfer	Name of the fund	Amount
Nil	Nil	NA	NA	NA

(f) Excess amount of Set off (If any):

S.No	Particulars	Amount (Rs. In Lakhs.)
1	Two percent of average net profit of the company as per section 135(5)	Rs. 40.92
2	Total amount spent for the Financial Year	Rs. 10.04
3	Excess amount spent for the Financial year [(ii)-(i)]	-
4	Surplus arising out of the CSR projects or activities of the previous financial years, if any	-

*Prateek Acharya*



5	Amount available for set off in succeeding financial years [(iii)-(iv)]	-
---	---	---

9. Details of Unspent CSR Amount for the preceding financial years

Preceding financial year	Amount transferred to unspent CSR Account	Balance Amount in Unspent CSR Account	Amount spent in the reporting financial year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any	Amount remaining to be spent in succeeding financial year
2020-21	-	-	20.44	Nil	-
2021-22	-	-	26.23	Nil	-
2022-23	3.39	3.39	24.12	-	-

10. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NO

11. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: NA

12. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per Section 135(5): The Company is planning to build Chemistry, Physics labs and Maths workshops, Sanitation facilities & washrooms.

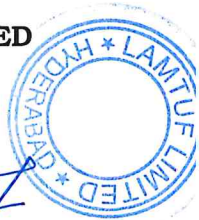
For LAMTUF LIMITED

*Prateek Mehta*

(PRATEEK MEHTA)  
DIRECTOR  
DIN: 00297055

*Surender Kumar Mehta*

(SURENDER KUMAR MEHTA)  
MANAGING DIRECTOR  
DIN: 00297255



Place: Hyderabad  
Date: 25.09.2024

**Computation of income statement for the year ended 31st Mar 2024**  
2023-24

Profit before tax as per Profit & Loss Account			2,671.50
Add:			
- Depreciation as per Companies Act			281.79
- Loss on sale of fixed assets			-
- Disallowed as per Sec 36(1)(va)			-
- Prior period adjustments			-
- 40IA disallowance			-
- Closing Inventory as per u/s 145A of IT Act	1,775		
- Closing Inventory as per P & L A/C (AS 2)	(1,775)		-
			<u>2,953.29</u>
Less:			
- Depreciation as per IT Act			502.10
- Opening Inventory as per u/s 145A of IT Act	3,136		
- Opening Inventory as per P & L A/C (AS 2)	(3,136)		-
- Investment Allowance sec 32AD			
- Prior period adjustments			0.91
- 40IA exp allow now bonus paid during the current year & claimed exemption			
			<u>503.01</u>
<b>Net Taxable Income</b>			<b>2,450.28</b>
Less: Carry forwarded losses			-
			2,450.28
<b>Corporate tax</b>			
	Basic	22%	539.06
	Surcharge	10%	53.91
	ED Cess	4%	23.72
			<u>616.69</u>
- Interest u/s 234B			-
- Interest u/s 234C			2.91
			<u>2.91</u>
<b>Tax Payable amount</b>			<b>619.60</b>
Less:			
- Tax deduction at source amount			4.89
- Advance tax amount			570.00
- MAT Credit			
			<u>574.89</u>
<b>Tax Payable / Refund</b>			<b>44.71</b>
<b>Minimum Alternate Tax</b>			
	Basic	15%	400.73
	Surcharge	12%	48.09
	ED Cess	4%	17.95
			466.76
Interest u/s 234C			-
Interest u/s 234A			2.91
			<u>469.68</u>
Balance Payable			<b>105.21</b>


**LAMTUF LIMITED**  
**CIN : U25209TG1995PLC019993**  
**Balance Sheet as at 31st Mar, 2024**

(Rs. in Lakhs)

Particulars	Note No	Applicable Accounting Standard	31st Mar 2024 (Amount in Lakhs)	31st March 2023 (Amount in Lakhs)
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholder's funds</b>				
(a) Share capital	2		795.92	379.01
(b) Surplus	3		10,781.59	9,240.71
<b>(2) Non-current liabilities</b>				
(a) Long-term borrowings	4		372.38	586.71
(b) Deferred tax liability (net)	5		678.40	641.13
<b>(3) Current liabilities</b>				
(a) Trade payables	6			
(A) total outstanding dues of micro enterprises and small enterprises; and			475.56	1,284.35
(B) total outstanding dues of creditors other than micro enterprises and small enterprises			629.77	194.48
(b) Short Term Borrowings	7.2		(266.26)	1,584.17
(c) Other current liabilities	7		641.45	680.38
(d) Short-term provisions	8		619.60	626.61
<b>Total</b>			<b>14,728.39</b>	<b>15,217.54</b>
<b>II.Assets</b>				
<b>(1) Non-current assets</b>				
<b>(a) Property, plant and equipment and Intangible assets</b>				
<b>(i) Propert, plant and equipment</b>				
(iii) Capital work-in-progress	9		6,215.96	6,075.72
			2.68	58.85
(b) Non-current investments	10	AS 13	0.01	0.01
(c) Long term loans and advances	11		57.91	56.73
<b>(2) Current assets</b>				
(a) Inventories	12	AS 2	1,775.31	3,136.23
(b) Trade receivables	13		4,307.57	3,631.53
(c) Cash and cash equivalents	14		785.10	696.54
(d) Short-term loans and advances	15		1,583.85	1,561.93
<b>Total</b>			<b>14,728.39</b>	<b>15,217.54</b>

Significant accounting policies  
Notes referred to above form an integral part of the Financial Statements.

As per our report of even date  
For M/s. Praturi & Sriram  
Chartered Accountants  
F.R.No. 002739S



M.No.: 37821  
Date: 25.09.2024  
Place: Hyderabad

For & On Behalf of the Board

*Surender Kumar Mehta*  
**Surender Kumar Mehta**  
Managing Director  
DIN : 00297255



Date: 25.09.2024  
Place: Hyderabad

*Prateek Mehta*  
**Prateek Mehta**  
Director  
DIN : 00297055



# LAMTUF LIMITED

CIN : U25209TG1995PLC019993

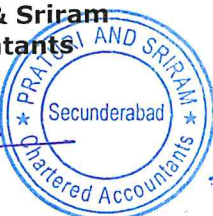
## Statement of Profit and Loss for the year ended 31st Mar 2024

Particulars	Note No.	31st Mar 2024 (Amount in Lakhs )	31st Mar 2023 (Amount in Lakhs )
Revenue from operations	16	17,031.95	20,078.18
Other income	17	10.72	10.93
<b>Total Income</b>		<b>17,042.67</b>	<b>20,089.11</b>
<u>Expenses:</u>			
Cost of materials consumed	18	12,292.02	15,074.28
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	182.09	(30.63)
Employee benefit expense	20	1,097.31	1,004.64
Financial costs	21	86.26	166.34
Depreciation and amortisation cost	22	281.79	265.22
Other expenses	23	401.08	868.95
<b>Total expenses</b>		<b>14,340.55</b>	<b>17,348.79</b>
<b>Profit before Extraordinary, Exceptional items &amp; Tax</b>		<b>2,702.12</b>	<b>2,740.32</b>
Extraordinary items	24	(31.53)	
Prior Period adjustment		0.91	
<b>Profit before tax</b>		<b>2,671.50</b>	<b>2,740.32</b>
Tax expense:			
(1) Current tax		619.60	626.61
(2) Deferred tax	25	37.27	13.79
<b>Profit after the tax</b>		<b>2,014.63</b>	<b>2,099.92</b>
Provision for CSR		-	27.51
Dividend		56.85	56.85
<b>Profit/(Loss) for the period</b>		<b>1,957.78</b>	<b>2,015.56</b>
Earning per equity share:	26		
Face value per equity shares Rs.5/- fully paid up.			
(1) Basic		12.66	55.41
(2) Diluted		12.66	13.19

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date  
For M/s. Praturi & Sriram  
Chartered Accountants  
F.R.No. 002739S

M.No.: 37821  
Date: 25.09.2024  
Place: Hyderabad



For & On Behalf of the Board

Surender Kumar Mehta  
Managing Director  
DIN : 00297255

Date: 25.09.2024  
Place: Hyderabad

Prateek Mehta  
Director  
DIN : 00297055



**LAMTUF LIMITED**

CIN : U25209TG1995PLC019993

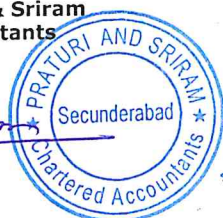
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs)

Particulars	For the Year ended March 31, 2024	For the year ended March 31, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and extraordinary items	2,702.12	2,740.32
Adjustments for:		
Depreciation and amortisation expense	281.79	265.22
(Profit) / Loss on sale of fixed assets	-	-
(Profit) / Loss on redemption of investments	-	-
Interest and other income on investments	(10.76)	(9.97)
Interest expenses	86.26	166.34
Extraordinary items	(31.53)	
Appropriation of profits	0.91	(27.51)
	<b>3,028.78</b>	<b>3,134.39</b>
Operating profit / (loss) before working capital changes		
<b>Changes in working capital:</b>		
Increase / (Decrease) in trade payable	(373.50)	104.80
Increase / (Decrease) in short term borrowing	(1,850.43)	(1,660.06)
Increase / (Decrease) in provisions	(7.01)	184.56
Increase / (Decrease) in other current liabilities	(38.92)	27.43
(Increase) / Decrease in short term loan and advances	(21.92)	(89.49)
(Increase) / Decrease in trade receivables	(676.05)	1,554.53
(Increase) / Decrease in inventories	1,360.93	(1,287.33)
	<b>(1,606.91)</b>	<b>(1,165.55)</b>
<b>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>1,421.88</b>	<b>1,968.84</b>
Less: Taxes paid	<b>(656.87)</b>	<b>(640.40)</b>
<b>NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>765.00</b>	<b>1,328.45</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible / intangible assets	(345.22)	(549.18)
Sale of tangible / intangible assets	(20.64)	(27.16)
(Increase) / Decrease in long term loan and advances	(1.17)	(10.09)
(Increase) / Decrease in non current investments	-	-
(Profit)/Loss on redemption of investments	-	-
Investment in fixed deposits	10.76	9.97
Dividend/ bank interest received		
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>(356.27)</b>	<b>(576.47)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase in share capital	-	
Interest expenses	(86.26)	(166.34)
Repayment of long term borrowings	(214.33)	(179.63)
Deferred tax liability	37.27	13.79
Dividend paid	(56.85)	(56.85)
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(320.16)</b>	<b>(389.04)</b>
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>88.56</b>	<b>362.94</b>
Cash and Cash equivalents at beginning period (Refer Note 14)	<b>695.54</b>	<b>333.60</b>
Cash and Cash equivalents at end of period (Refer Note 14)	<b>785.10</b>	<b>695.54</b>
<b>D. Cash and Cash equivalents comprise of</b>		
Cash on hand	<b>614.66</b>	<b>153.75</b>
<b>Balances with banks</b>		
In current accounts	<b>170.44</b>	<b>542.79</b>
<b>Total</b>	<b>785.10</b>	<b>696.54</b>

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date  
For M/s. Praturi & Sriram  
Chartered Accountants  
F.R.No. 002739S



M.No.: 37821  
Date: 25.09.2024  
Place: Hyderabad

For & On Behalf of the Board

*SK Mehta*  
SK Mehta  
Managing Director  
DIN : 00297255

*Prateek Mehta*  
Prateek Mehta  
Director  
DIN : 00297055

Date: 25.09.2024  
Place: Hyderabad

**LAMTUF LIMITED**  
CIN:U25209TG1995PLC019993  
Notes Forming Part of Balance Sheet

**Note 2 :- Share capital**

(Rs. in Lakhs)

Particulars	31st Mar 2024	31st March, 2023
<b>Authorised share capital</b>	1,000	1,000
	<b>1,000</b>	<b>1,000</b>
<b>Issued, subscribed &amp; paid-up share capital</b> Issued@ Rs.5 face value	795.92	379.01
<b>Total share capital</b>	<b>795.92</b>	<b>379.01</b>
<b>Share holding pattern and details</b>		
<b>Shareholder</b>	<b>% holding</b>	<b>No. of shares</b>
1. Surender Kumar Mehta	44.63%	71,04,384
2. Prateek Mehta	19.97%	31,79,358
3. Kamlesh Mehta	18.90%	30,07,914
4. Predict Tech (I) Pvt., Ltd.,	16.16%	25,72,500
5. Rachna Mehta	0.32%	51,660
6. Nirvan Mehta	0.01%	1,260
7. Moksh Mehta	0.01%	1,260
<b>Total share holding</b>	<b>7,95,91,680</b>	<b>1,59,18,336</b>

**Note 2.1 : Reconciliation of number of shares outstanding is set out below:**

Particulars	31st Mar 2024	31st March, 2023
Equity shares at the beginning of the year	37,90,080	37,90,080
<b>Add:</b> additional shares on account of split	37,90,080	-
<b>Add:</b> Bonus Shares issued during the current financial year	83,38,176	-
<b>Equity shares at the end of the year</b>	<b>1,59,18,336</b>	<b>37,90,080</b>

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : we have issued bonus shares during the year.

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.5 : There is change in the number of shares outstanding at the beginning and at the end of the year.

Note 2.6 : There is no change in the pattern of shareholding during the year. It is same as the last year.

Shares held by promoters at the end of the year 31st March 2024		
Promoter Name	No. of Shares	% of total shares
Surender Kumar Mehta	71,04,384	44.63%
Prateek Mehta	31,79,358	19.97%
Kamlesh Mehta	30,07,914	18.90%
Predict Technologies India Private Ltd.,	25,72,500	16.16%
Rachna Mehta	51,660	0.32%
Nirvan Mehta	1,260	0.01%
Moksh Mehta	1,260	0.01%
<b>Total</b>	<b>1,59,18,336</b>	<b>100%</b>

Shares held by promoters at the end of the year ending 31st March 2023		
Promoter Name	No. of Shares	% of total shares
Surender Kumar Mehta	16,91,520	44.63%
Prateek Mehta	7,56,990	19.97%
Kamlesh Mehta	7,16,170	18.90%
Predict Technologies India Private Ltd.,	6,12,500	16.16%
Rachna Mehta	12,300	0.32%
Amit Mehta	300	0.01%
Meenakshmi Mehta	300	0.01%
<b>Total</b>	<b>37,90,080</b>	<b>100%</b>



**Note 3: Reserves & Surplus**

(Rs. in Lakhs)

Particulars	31st Mar 2024	31st March, 2023
Capital Reserve	7.12	7.12
Share Premium Account	350.00	350.00
Less: Bonus issued out of share Premium	(350.00)	-
General Reserve as per the last balance sheet	125.00	125.00
Less: Bonus issued from General Reserve	(66.91)	-
Profit & Loss Account balance brought forward	8,758.59	6,669.23
Less: P&L adjustment	0.01	-
Profit for the current year	1,957.78	2,015.56
Less: Depreciation adjustments	-	73.80
Less: Transfer to general reserve	-	-
Profit & Loss Account balance carried forward	<b>10,716.37</b>	<b>8,758.59</b>
<b>Total</b>	<b>10,781.59</b>	<b>9,240.71</b>

**Note 4 : Long term borrowings**

(Rs. in Lakhs)

Particulars	31st Mar 2024	31st March, 2023
HDFC BANK - FCTL	-	-
CITI BANK - FCTL	274.72	469.44
Car Loans from HDFC Bank Ltd.,	97.66	117.27
Loans and advances from related parties	-	-
<b>TOTAL</b>	<b>372.38</b>	<b>586.71</b>

**Note 5: Deferred tax liability**

(Rs. in Lakhs)

Particulars	31st Mar 2024	31st March, 2023
Opening balance	641.13	627.34
Deferred tax for the year	37.27	13.79
<b>Total</b>	<b>678.40</b>	<b>641.13</b>



**Note 6 : Trade payables**

Particulars	(Rs. in Lakhs)	
	31st Mar 2024	31st March, 2023
Total outstanding dues of micro enterprises and small enterprises	475.56	1,284.35
Total outstanding dues of creditors other than micro enterprises and small enterprises	629.77	194.48
For Goods	942.89	1,240.33
For Expenses	162.44	133.70
<b>Total</b>	<b>1,105.33</b>	<b>1,478.83</b>

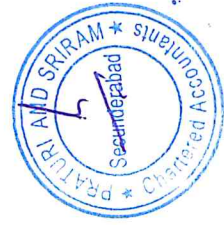
Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2023, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

**Trade Payables ageing schedule: As at 31st March, 2024****(Rs. in Lakhs)**

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years	
(i) MSME	475.56	-	-	475.56
(ii) Others	629.77	-	-	629.77
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-

**Trade Payables ageing schedule: As at 31st March 2023****(Rs. in Lakhs)**

Particulars	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	More than 3 years	
(i) MSME	1,284.35	-	-	1,284.35
(ii) Others	194.48	-	-	194.48
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-



**Note 7 : Other Current Liabilities**

(Rs. in Lakhs)

Particulars	31st Mar 2024	31st March, 2023
<b>Statutory Dues:</b>		
GST Payable	(31.84)	(21.32)
Tax Deducted at source payable	14.76	7.89
PF Employees' Contribution	2.62	2.60
ESI Employees' Contribution	0.02	0.05
Bonus Payable	205.99	36.89
Professional Tax Payable	0.27	0.27
Audit fee Payable	4.05	1.30
	<b>195.87</b>	<b>27.69</b>
<b>Other Dues:</b>		
Salaries Payable	10.37	13.44
Security deposits received	0.30	0.30
Advance received from customers	87.46	246.14
Provision for CSR	54.31	64.35
Outstanding Liabilities	25.94	28.49
	<b>178.38</b>	<b>352.72</b>
<b>CURRENT MATURITIES OF LONG TERM DEBT:</b>		
HDFC Bank Term Loan	-	
Citi Bank FCTL	201.30	224.29
HDFC Bank car loan	65.90	75.68
	<b>267.21</b>	<b>299.97</b>
<b>Total</b>	<b>641.45</b>	<b>680.38</b>

**Sub-note 7.1 : Outstanding Liabilities**

(Rs. in Lakhs)

Particulars	31st Mar 2024	31st March, 2023
Electricity Payable	22.30	22.81
LIC Payable	0.15	0.18
Travelling expenses Payable	3.26	5.02
Misc. expenses payable	0.22	0.48
<b>Total</b>	<b>25.94</b>	<b>28.49</b>

**Sub-note 7.2 : Short Term Borrowings**

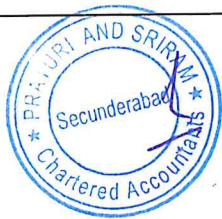
(Rs. in Lakhs)

Particulars	31st Mar 2024	31st March, 2023
CITI & HDFC Bank (Packing Credit)	1,400.00	1,706.68
CITI Bank - WCDL	(263.05)	(33.70)
CITI BANK INC. (CC Hypn)	(1,032.25)	(77.19)
HDFC Bank (CC Hypn)	(370.96)	(11.62)
<b>Total</b>	<b>(266.26)</b>	<b>1,584.17</b>

**Note 8 : Short Term Provisions**

(Rs. in Lakhs)

Particulars	31st Mar 2024	31st March, 2023
Provision for income tax	619.60	626.61
<b>Total</b>	<b>619.60</b>	<b>626.61</b>



**LAMTUF LIMITED**  
CIN: U25209TG1995PLC019993  
Notes Forming Part of Balance Sheet

**Note 10 : Non current investment**

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2024	31st March, 2023
	<b>Un quoted investments</b>		
1	Investment HDFC Prudence Fund - Growth	0.01	0.01
	<b>Quoted Investments</b>		
	Equity based mutual fund	-	-
	Debt based mutual fund	-	-
1	HDFC Short Term Plan - Growth	-	-
2	HDFC HIF - Dynamic	-	-
	<b>Total</b>	<b>0.01</b>	<b>0.01</b>

All above investments are carried at cost

**Note 11 : Long term loans and advances**

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2024	31st March, 2023
I)	<b>Security deposit</b>		
	a) Unsecured, considered good	57.91	56.73
II)	Other loans & advances	-	-
	<b>Total</b>	<b>57.91</b>	<b>56.73</b>

**Note 12 : Inventories**

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Materials & Components	1,426.17	2,548.84
2	Work In Progress	65.91	41.92
3	Finished Goods	211.56	280.84
4	Finished Goods-In Transit	-	136.80
4	Fuel stocks	9.07	73.90
5	Stores & Spares	62.60	53.92
	<b>Total</b>	<b>1,775.31</b>	<b>3,136.23</b>



**Note 13 : Trade receivables**

Sr. No.	Particulars	(Rs. in Lakhs)	
		31st March, 2024	31st March, 2023
1	<b>Outstanding for more than six months</b>		
	a) Secured, considered good	107.04	298.68
	b) Unsecured, considered good		
	c) Doubtful		
2	<b>Others</b>		
	a) Secured, considered good	4,200.54	4,887.37
	b) Unsecured, considered good		
	c) Doubtful		
	<b>Total</b>	<b>4,307.57</b>	<b>5,186.06</b>

**Trade Receivables ageing schedule as at 31st March, 2024**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	
(i) Undisputed Trade receivables -considered good	4,200.54	6.52	49.00	29.24	4,307.57
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-

(Rs. in Lakhs)

**Trade Receivables ageing schedule as at 31st March, 2023**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	
(i) Undisputed Trade receivables -considered good	3,425.64	82.20	53.23	6.11	3,608.75
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	1.87	20.91	22.78

(Rs. in Lakhs)



*[Handwritten Signature]*

**Note 14 : Cash and bank balances**

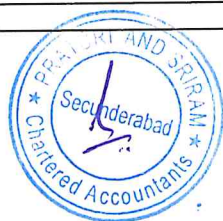
(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	<b>Cash and cash equivalent</b>		
	cash on hand	0.17	0.18
	FD with SCB	115.51	115.51
	Fixed Deposits with HDFC Bank	474.82	13.90
	Fixed Deposits with SBI	24.17	24.17
	<b>Sub total (A)</b>	<b>614.66</b>	<b>153.75</b>
2	<b>Bank balances - current accounts</b>		
	HDFC CSR	0.43	0.63
	HDFC Current Account	137.50	159.25
	CITI Current Account	28.75	382.41
	SBI Current Accounts	3.76	0.50
	<b>Sub total (B)</b>	<b>170.44</b>	<b>542.79</b>
	<b>Total [ A + B ]</b>	<b>785.10</b>	<b>696.54</b>

**Note 15 : Short terms loans and advances**

(Rs. in Lakhs)

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	<b>Loans &amp; advances</b>		
	Advance paid to suppliers	812.44	625.10
	Tour advances	1.15	0.60
	Purchase advance	0.20	0.20
	Staff advance	21.33	28.95
	<b>Other Current Assets</b>		
	GST Receivables	102.16	152.94
	GST - TDS Receivable	3.69	-
	TDS Receivables	4.32	4.26
	TCS Receivable	0.57	0.71
	IT Refund 2019-20	12.57	-
	Advance tax paid	570.00	725.00
	MAT Credit	-	18.38
	Interest Receivable	6.47	5.80
	DBK & RODTEP receivables	47.48	-
	Custom duty cash ledger balance	1.48	-
	<b>Total</b>	<b>1,583.85</b>	<b>1,561.93</b>



**LAMTUF LIMITED**  
CIN: U25209TG1995PLC019993  
Notes Forming Part of Statement of Profit & Loss

**Note 16 : Revenue from operations**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
1	Revenue from exports	8,868.47	13,541.40
2	Revenue from domestic sale	8,163.48	6,536.78
	<b>Total</b>	<b>17,031.95</b>	<b>20,078.18</b>

**16.1 Sale of products**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
<b>A</b>	<b>EXPORT SALES</b>		
1	Export sales - Direct	8,852.62	13,459.34
2	Merchant exports	15.85	82.06
	<b>Total Exports sale</b>	<b>8,868.47</b>	<b>13,541.40</b>
<b>B</b>	<b>DOMESTIC SALES</b>		
	Domestic Sales	7,851.13	6,216.00
	Other sales	95.80	126.18
	MEIS / RODTEP script sale	84.95	66.28
	Duty drawback	77.87	81.64
	Forwarding charges collection	5.43	4.02
	Packing charges collection	48.30	42.66
	<b>Total Domestic Sale</b>	<b>8,163.48</b>	<b>6,536.78</b>
	<b>Total</b>	<b>17,031.95</b>	<b>20,078.18</b>

**Note 17 : Other income**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
	Intrest Received	10.76	9.97
	Forex gain or loss		
	Profit on sales of asset	-	0.67
	Misc Income	(0.04)	0.29
	<b>Total</b>	<b>10.72</b>	<b>10.93</b>

**Note 18 : Cost of material consumed**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
<b>1</b>	<b>Cost of materials consumed:</b>		
	Material consumed	9,592.56	12,473.81
	Repairs and maintenance	219.27	219.10
	Stores and Sapres	24.36	24.34
	Power and Fuel	1,086.98	1,124.83
	Job work charges	1,072.76	971.76
	Packing material	296.09	260.44
	<b>Total</b>	<b>12,292.02</b>	<b>15,074.28</b>



**18.1 Cost of materials consumed**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
1	<b>Consumption of raw material</b>		
	Opening stock	2,548.84	1,318.75
	<b>Add :- purchase during the year</b>		
	Chemical Purchases	2,591.36	3,129.23
	RM Consumables	25.48	35.97
	Carriage Inwards	142.58	131.46
	Fabric Purchases	1,286.28	1,597.96
	Paper Purchases	1,599.69	1,657.50
	Compreg Purchases	744.88	769.22
	Glass Epoxy Purchases	1,990.97	6,312.46
	Other Purchaes	88.65	70.09
	<b>Total Purchases</b>	<b>8,469.89</b>	<b>13,703.90</b>
		<b>11,018.74</b>	<b>15,022.65</b>
	<b>Less :- Closing stock</b>	1,426.17	2,548.84
		<b>9,592.56</b>	<b>12,473.81</b>
		57.39%	61.97%
2	<b>Consumption of stores &amp; spares / packing materials</b>		
	Opening stock	53.92	55.31
	<b>Add :- purchase during the year</b>		
	Consumables stores purchases	21.07	12.06
	Machinery mainteance purchases	231.23	229.98
		306.23	297.36
	<b>Less :- Closing stock</b>	62.60	53.92
		<b>243.63</b>	<b>243.44</b>
		1.43%	1.21%
3	<b>Power and fuel consumption</b>		
	Opening stock	73.90	45.89
	<b>Add :- purchase during the year</b>		
	Coal Purchases	739.43	682.25
	Briquettes / firewood	-	205.22
	Diesel purchases	21.58	26.16
	Electricity charges	261.13	239.21
	Water for Boiler	-	-
		<b>1,096.04</b>	<b>1,198.73</b>
	<b>Less :- Closing stock</b>	9.07	73.90
		<b>1,086.98</b>	<b>1,124.83</b>
		6.38%	5.60%
	<b>Total</b>	<b>10,923.17</b>	<b>13,842.07</b>



**Note 19 : Change in inventories**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
<b>1</b>	<b><u>Change in inventories of finished goods</u></b>		
	Opening stock	417.64	352.13
	Closing stock	211.56	417.64
	<b>Sub total (a)</b>	<b>206.08</b>	<b>(65.51)</b>
<b>2</b>	<b><u>Changes in inventories of work-in-progress</u></b>		
	Opening stock	41.92	76.81
	Closing stock	65.91	41.92
	<b>Sub total (b)</b>	<b>(23.98)</b>	<b>34.88</b>
<b>3</b>	<b><u>Changes in Inventories of Stock in Trade</u></b>		
	Opening Stock	-	-
	Closing Stock	-	-
	<b>Sub total (c)</b>	<b>-</b>	<b>-</b>
	<b>Total</b>	<b>182.09</b>	<b>(30.63)</b>

**Note 20 : Employment benefit expenses**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
	Director's Remuneration	85.20	85.20
	Employees' Salaries & Wages	814.17	776.11
	EPF, ESI expenses	31.93	32.13
	Other costs of employees	138.85	87.39
	Security salaries	27.17	23.80
	<b>Total</b>	<b>1,097.31</b>	<b>1,004.64</b>

**20.1 Incentives to employees**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
1	Sales incentives	38.63	-
2	Bonus to employees	22.92	23.00
3	Performance incentive	9.42	7.76
4	Leave Encashment	10.17	-
5	Ex-Gartia payments	0.87	0.38
6	Production Bonus	5.99	5.27
7	Staff welfare expenses	28.83	22.07
8	Gratuity payments	22.03	28.92
	<b>Total</b>	<b>138.85</b>	<b>87.39</b>

**20.2 Employment provident fund**

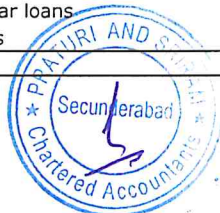
(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
1	P.F. Employer's contribution	30.86	30.79
2	E.S.I Employer's contribution	1.07	1.34
	<b>Total</b>	<b>31.93</b>	<b>32.13</b>

**Note 21 : Financial cost**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
	Interest on FCTL loans	17.68	28.28
	Interest on Working capital loans	44.05	86.58
	Interest on car loans	12.79	8.85
	Bank charges	11.73	42.64
	<b>Total</b>	<b>86.26</b>	<b>166.34</b>



*[Handwritten Signature]*



**Note 22 : Depreciation and amortised cost**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
	Depreciation expense	281.79	265.22
	<b>Total</b>	<b>281.79</b>	<b>265.22</b>

**Note 23 : Other expenses**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
1	Insurance charges	66.68	51.70
2	Conveyance and travelling expenses	128.74	114.55
3	Postage & Courier charges	16.51	14.87
4	Printing & Stationery	9.85	8.83
5	Rates, taxes and fees	49.82	74.52
6	Misc. Expenses	65.32	119.49
7	Auditor's fee	4.05	1.30
8	Forwarding charges	65.78	178.92
9	Forex loss	(5.65)	304.78
	<b>Total</b>	<b>401.08</b>	<b>868.95</b>

**23.1 Conveyance, Postage & Courier charges**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
<b>A</b>	<b>Conveyance Charges</b>		
1	Conveyance	68.68	71.14
2	Petrol expenses	10.75	8.80
		<b>79.44</b>	<b>79.94</b>
<b>B</b>	<b>Postage &amp; Courier charges</b>		
1	Internet expenditure	1.49	1.49
2	Postage & Courier charges	8.71	7.19
3	Telephone charges	6.30	6.18
4	Printing & Stationery	9.85	8.83
	<b>Total</b>	<b>26.35</b>	<b>23.70</b>

**23.2 Insurance premium**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
	Mediclaime insurance charges	19.94	26.14
	Factory insurance charges	39.11	18.34
	Key man insurance	-	-
	Motor Vehicles insurance charges	7.63	7.22
	<b>Total</b>	<b>66.68</b>	<b>51.70</b>

**23.3 Rent, rates & taxes**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
	Lease Rental charges	18.94	23.04
	Rates, taxes and fees	1.96	23.80
	Property taxes	28.92	27.68
	<b>Total</b>	<b>49.82</b>	<b>74.52</b>



**23.4 Miscellaneous expenses**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
	advertisement / sales promotion expenditure	4.92	20.32
	Commission on sales	0.61	-
	Professional charges	13.94	64.94
	Gifts	0.32	1.00
	General expenses	8.14	8.36
	Office Maintenance	5.53	4.77
	Vehicle Maintenance	5.26	4.68
	Subscriptions	0.89	2.37
	Amounts Write off / back	7.33	8.80
	GST Tax Paid / MAT Expenses	18.38	1.34
	Loss on sale of asset	-	2.92
	<b>Total</b>	<b>65.32</b>	<b>119.49</b>

**23.5 Auditor's remuneration**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
	Auditors Remuneration	4.05	1.30
	<b>Total</b>	<b>4.05</b>	<b>1.30</b>

**23.6 Travelling Expenses**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
1	Travelling - Foreign	20.14	5.28
2	Travelling - Local	29.16	29.33
	<b>Total</b>	<b>49.30</b>	<b>34.61</b>

**23.7 Corporate social responsibility (CSR)**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
1	Amount required to be spent by the company during the year	40.92	27.51
2	Amount of expenditure incurred	-	-
3	<b>Shortfall at the end of the year</b>	<b>40.92</b>	<b>27.51</b>
4	Previous years shortfall	64.35	60.96
	Paid during the year	10.04	24.12
	<b>Total of previous years shortfall</b>	<b>54.31</b>	<b>36.84</b>
5	Reason for Shortfall	We are planing to build Chemistry & labs, Santitation facilities & Washrooms	We are planing to build Chemistry & labs, Santitation facilities & Washrooms
6	Nature of CSR activites for payments made	Educational Purpose, health & Sanitory Purpose	Educational Purpose
	<b>Total</b>	<b>95.23</b>	<b>64.35</b>

**Note 24 : Extraordinary items**

The net loss of Rs. 31.53 lakhs arised on loss due to fire accident adjusted with insurance, break up given below

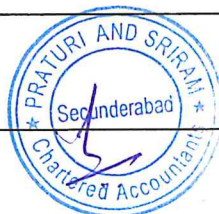
(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
1	Profit - damage of assets	21.17	-
2	Loss - damage of stock	52.70	-
3	<b>Net Profit/(loss)</b>	<b>(31.53)</b>	<b>-</b>

**Note 25 : Deferred Tax Expense**

(Rs. in Lakhs)

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
	Deferred tax expense	37.27	13.79
	<b>Total</b>	<b>37.27</b>	<b>13.79</b>



*(Signature)*

**Note 26 : Earning per share****(Rs. in Lakhs)**

Sr. No.	Particulars	31st Mar 2024	31st Mar 2023
1	Net profit after tax	2,014.63	2,099.92
2	Weighted average number of equity shares at the end of FY 22-23	-	37.90
3	Weighted average number of equity shares at the end of FY 23-24	159.18	159.18
4	Basic EPS	12.66	55.41
5	Diluted EPS	12.66	13.19
<b>Earning per share (face value of Rs.10/-fully paid)</b>		<b>12.66</b>	<b>13.19</b>

As per AS 20, In case of issue of Split of shares & issue of Bonus shares, the diluted EPS for the FY 22-23 shall be calculated on no.of Shares at the end of FY 23-24



**LAMTUF LIMITED**  
ANNEXURE TO FORM 3CD - ANNEXURE NO:1  
Depreciation as per Income Tax Rules ( Asst. Year 2024-25)

Particulars	WDV as on		Additions		Deletions	Total as on 31.03.2024	Depreciation				WDV As on 31.03.2024	
	01.04.2023	30.09.2023	before 30.09.2023	after 30.09.2023			Rate	Normal	Additional @20%	Additional @10% P.Y		Total
	Land	348.46	-	-			-	-	348.46	-		-
Factory sheds & Buildings	1,290.14	-	204.29	101.60	-	1,392.83	0.10	129.00	-	-	-	1,263.83
Furniture & Fittings	38.89	-	-	-	-	38.89	0.10	4.00	-	-	-	34.89
Machinery & Other Assets	1,485.05	82.39	129.28	24.99	-	1,671.73	0.15	241.00	-	-	-	1,430.73
Vehicles	262.54	-	39.39	-	-	301.94	0.15	42.00	-	-	-	259.94
Electric Car	7.59	-	-	-	-	7.59	0.30	2.00	-	-	-	5.59
Dies & Moulds	70.35	1.56	17.86	-	-	89.76	0.30	24.00	-	-	-	65.76
Computers	12.73	-	-	-	-	12.73	0.40	5.00	-	-	-	7.73
Boiler	32.03	-	-	-	-	32.03	0.40	13.00	-	-	-	19.03
Solar Plant	77.31	-	51.97	-	-	129.27	0.40	41.00	-	-	-	88.27
	3,625.09	83.96	442.78	126.58	-	4,025.25		502.00	-	-	-	3,524.25


**LAMTUF LIMITED**  
**Note 9 :- Property, plant & equipments as on 31st March, 2024**  
 ( As per the Companies Act, 2013 )

Plasitcs Division	Gross Block				Depreciation			Net Block	
	Opening Balance as on 01.04.2023	Additions	Deletions / Capitalized	Closing Balance as on 31.03.2024	For the Year	Adjustments	Depreciation as on 31.03.2024	As on 31.03.2024	As on 31.03.2023
Land	348.46	-	-	348.46	-	-	-	348.46	348.46
Factory sheds & Buildings	2,265.22	204.29	100.79	2,368.72	70.42	18.32	404.28	1,964.43	1,913.04
Plant & Machinery	3,961.02	244.59	24.36	4,181.25	151.61	1.41	948.09	3,233.17	3,163.12
Office Equipment	70.72	19.04	-	89.76	7.01	-	24.52	65.25	53.21
Computers	47.53	-	-	47.53	8.76	0.75	40.84	6.69	14.70
Vehicles	437.29	39.39	0.20	476.48	28.12	-	101.95	374.54	363.47
Dies & Jigs	296.72	19.42	-	316.14	12.02	-	116.36	199.79	192.38
Furniture & Fixtures	49.27	-	-	49.27	3.85	0.16	25.63	23.64	27.33
<b>Total</b>	<b>7,476.23</b>	<b>526.74</b>	<b>125.35</b>	<b>7,877.62</b>	<b>281.79</b>	<b>20.64</b>	<b>1,661.65</b>	<b>6,215.96</b>	<b>6,075.72</b>
<b>CWIP</b>	58.85	-	56.17	2.68	-	-	-	2.68	58.85
<b>Total</b>	<b>7,535.07</b>	<b>526.74</b>	<b>181.51</b>	<b>7,880.30</b>	<b>281.79</b>	<b>20.64</b>	<b>1,661.65</b>	<b>6,218.64</b>	<b>6,134.56</b>
<b>Figures of previous year</b>	6,950.89	653.90	69.72	7,535.07	265.22	100.96	1,400.51	6,134.56	5,349.12

**CWIP Aging Schedule**

The CWIP asset is Chimmney & Scrubber

Particulars	Amount in CWIP for a period of			Total
	Less than 1 Yea	1-2 Years	2-3 Years	
Projects in Progress	-	2.68	-	2.68



(345.22)



## LAMTUF LIMITED

### Computation of deferred tax as per Accounting Standard - 22

#### For the Financial Year 2023-24

Particulars	As per Co., Act	As per I.T Act	Temporary Difference	Permanent Difference
<b>I.Sources of Funds</b>				
<b>A.Shareholders Funds</b>				
1.Share capital	795.92	795.92	-	
2.Reserves & surplus	10,781.59	8,086.09	2,695.50	
<b>B. Loan Funds</b>				
1.Secured loans	372.38	372.38	-	
2.Unsecured loans	2,100.10	2,100.10	-	
3. Deferred tax liability	678.40	678.40		
<b>Total sources of funds</b>	<b>14,728.39</b>	<b>12,032.89</b>	<b>2,695.50</b>	-
<b>II.Application of Funds</b>				
<b>A.Fixed Assets</b>				
1. Opening balance of assets	7,535.07	3,625.09	3,909.98	
Add:Additions during the year	526.74	526.74	-	
Less:Deletions	181.51	126.58	54.93	
Less:Depreciation upto the year	1,661.65	502.10	1,159.55	
Closing balance as on 31.03.2020	6,218.64	3,523.15	2,695.50	
2. Long term loans & advances	57.91	57.91	-	
3. Other non current assets	0.01	0.01	-	
<b>B.Current Assets,Loans &amp; Advances</b>				
1. Inventories	1,775.31	1,775.31	-	
2. Trade receivables	4,307.57	4,307.57	-	
3. Cash & Bank balances	785.10	785.10	-	
4. Short term loan & advances	1,583.85	1,583.85	-	
<b>Total Application of Funds</b>	<b>14,728.39</b>	<b>12,032.89</b>	2,695.50	-
	0.00	0.00	-	
Deferred tax liability	22%		593.01	
Surcharge	10%		59.30	
ED Cess	4%		26.09	
			678.40	
Deferred tax at the beginning of the year			641.13	
Deferred tax liability / asset for the financial year ended 2023-24			678.40	
Deferred tax liability / asset for the year 2023-24			37.27	


Lamtuf Limited  
Financial Year 2023-24

Computation of Profits in Accordance with Sec 198 of Companies Act 2013

S.No.	Particulars	2020-21	2021-22	2022-23
	Net Profit as per Statement of Profit or Loss (A)- Profit Before Tax	1,530.52	1,866.60	2,740.32
Add:	Subsidies from Govt. or on behalf of Govt.	-	-	-
	Income Tax or Super tax Payable( Not applicable as PBT Considered)	-	-	-
	any compensation, damages or payments made voluntarily, that is to say, otherwise than in virtue of legal liability including liability arising on account of breach of contract	-	-	-
	Loss of a capital nature	-	-	-
	any change in carrying amount of an asset	-	-	-
	<i>Total (B)</i>	-	-	-
Less:	Profits, by way of premium on shares or debentures of the company, which are issued or sold by the company;	-	-	-
	Profits on sales by the company of forfeited shares;	-	-	-
	Profits of a capital nature	-	-	-
	any change in carrying amount of an asset or of a liability recognised in equity reserves	-	-	-
	All Working Charges	-	-	-
	Directors Remuneration	-	-	-
	Bonus or Comission	-	-	-
	any tax notified by the Central Government as being in the nature of a tax on excess or abnormal profits	-	-	-
	any tax on business profits imposed for special reasons or in special circumstances and notified by the Central Government in this behalf;	-	-	-
	Interest Expenses	-	-	-
	Repairs and Maintainance	-	-	-
	any compensation or damages to be paid in virtue of any legal liability including a liability arising from a breach of contract;	-	-	-
	debts considered bad and written off or adjusted during the year of account	-	-	-
	<i>Total ( C )</i>	-	-	-
	<b>Total(A+B-C)</b>	<b>1,530.52</b>	<b>1,866.60</b>	<b>2,740.32</b>

Average Net Profit For Computing Profits for Corporate Social Responsibility

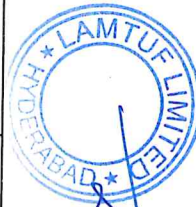
2,045.81

Amount to be Spent For CSR (@2%)

40.92


	Ratio Analysis	Numerator	Rs in lakhs	Denominator	Rs in lakhs	31-Mar-24	31-Mar-23
1	<b>Current Ratio</b>	<b>Current Assets</b> Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets	1,775.31 4,307.57 785.10 - 835.12 - 748.73	<b>Current Liabilities</b> Creditors for goods and services Short term loans Bank Overdraft Cash Credit Outstanding Expenses Provision for taxation Proposed dividend Unclaimed Dividend Any other current liabilities	1,105.33 (266.26) 619.60 641.45	4.02	2.07
2	<b>Debt Equity Ratio</b>	<b>Total Liabilities</b> Total Outside Liabilities	3,150.89	<b>Sharholder's Equity</b> Total Shareholders Equity	11,577.50	3.67	1.72
3	<b>Debt Service Coverage Ratio</b>	<b>Net Operating Income</b> Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets etc	2,382.67	<b>Debt Service</b> Current Debt Obligation (Interest + Installments)	300.59	7.93	7.32
4	<b>Return on Equity Ratio</b>	<b>Profit for the period</b> Net Profit after taxes - preference dividend (if any)	2,014.63	<b>Avg. Shareholders Equity</b> (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	10,598.61	19.01%	24.49%
5	<b>Inventory Turnover Ratio</b>	<b>Cost of Goods sold</b> (Opening Stock + Purchases) - Closing Stock	9,830.82	<b>Average Inventory</b> (Opening Stock + Closing Stock)/2	2,455.77	4.00	4.98
6	<b>Trade Receivables Turnover Ratio</b>	<b>Net Credit Sales</b> Credit Sales	17,031.95	<b>Average Trade Receivables</b> (Beginning Trade Receivables + Ending Trade Receivables) / 2	3,969.55	4.29	4.55



*[Handwritten Signature]*

7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	8,776.12	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	1,292.08	6.79	9.82
8	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	17,031.95	Average Working Capital Current Assets - Current Liabilities	11,577.50	1.47	2.09%
9	Net Profit Ratio	Net Profit Profit After Tax	2,014.63	Net Sales Sales	17,031.95	11.83%	10.46%
10	Return on Capital employed	EBIT Profit before Interest and Taxes	2,757.76	Capital Employed Total Assets - Current Liabilities	12,628.27	21.84%	26.80%
11	Return on Investment	Return/Profit/Earnings	2,014.63	Investment	795.92	2.53	5.54

Note: The formulas are as per Guidance Note on Division I – Non Ind AS Schedule III to the Companies Act, 2013 and Financial Management Study Module.



## **NOTE -1**

### **SIGNIFICANT ACCOUNTING POLICIES:**

#### **1. METHOD OF ACCOUNTING:**

- 1.1 The financial statements are prepared on a going concern basis with historical costs.
- 1.2 The company generally recognises income and expenditure on the accrual basis except those with significant uncertainties.

#### **2. FIXED ASSETS:**

- 2.1 Fixed Assets are stated at their cost of acquisition / revalued cost, as applicable, including expenses attributable to the capitalisation process and after adjustment of GST benefits in accordance with AS-06.

#### **3. DEPRECIATION:**

- 3.1 Factory Buildings, Plant & Machinery and other additions to fixed assets and office Buildings, are depreciated on straight-line method, based upon the certified useful life of the assets on three-shift basis as applicable. The straight-line rates adopted are as certified by a Chartered Engineer on the residual life of the assets.
- 3.2 Factory Buildings are depreciated on straight-line method based upon the useful life of asset.
- 3.3 Office Buildings are depreciated on straight-line rate based upon the certified useful life of the asset.

#### **4. INVESTMENTS:**

- 4.1 Investments are carried in the books of accounts at cost.
- 4.2 Decline in market value of quoted investments is considered where necessary, in accordance with AS-13.

#### **5. INVENTORIES:**

- 5.1 Closing Inventories are valued in terms of Accounting Standard 2 (Revised) as follows:
  - i. Raw Material & Finished Goods At lower of cost price and/or realizable value.
  - ii. Material in Transit At lower of cost of production and/or realizable value
  - iii. Semi-Finished Goods At lower of cost of production and/or realizable value.
  - iv. Other Materials At cost price.

#### **6. SALES:**

- 6.1 Sales exclude GST and include Packing & forwarding and Freight Charges.



*Signature*



## **7. GRATUITY:**

- 7.1. Gratuity is paid to Life Insurance Corporation of India under Group Gratuity Scheme for all the eligible employees of the organization.
- 7.2. Leave encashment provision has been made by the company for all the eligible employees.

### **NOTE NO. 25**

#### **NOTES TO THE ACCOUNTS:**

##### **1. RESERVES & SURPLUS:**

- 1.1 Capital Reserve includes accretions pursuant to acquisition of Business and other business assets for purchase consideration.

##### **2. SECURED LOANS:**

- 2.1 Cash credit working capital loan from CITI Bank & Standard Chartered Bank are primarily secured by way of hypothecation of Raw Material, Semi finished goods, Finished Goods, Book Debts, pledge of existing Plant & Machinery, Equitable Mortgage of Factory land & buildings of the Company, personal guarantee of Mr. SK Mehta, Mr. Prateek Mehta and Mrs. Kamlesh Mehta of the Company by way of pari passu.
- 2.2 Term Loan availed from CITI Bank are primarily secured by hypothecation of Machinery Items procured from that loan (amount due within one year is Rs.201.30 lakhs. (Previous Year Rs. 224.28 lakhs) from both the banks.
- 2.3 Hire Purchase Auto Loans availed from Banks is primarily secured by hypothecation of the Vehicles purchased from such loans (amount due within one year is Rs.65.90 lakhs. (Previous Year Rs. 75.68 lakhs).

##### **3. FIXED ASSETS:**

Additions during the year of Rs.526.73 lakhs, which includes Rs.0.0 lakhs of Furniture & Fixtures, Rs.19.41 lakhs on Dies and Jigs, Rs.0.0 lakhs of Computers, Rs.39.39 lakhs of Vehicles, Office Equipment Rs.19.04 lakhs, Buildings of Rs.204.28 lakhs and Rs.244.59 lakhs of Plant & Machinery.


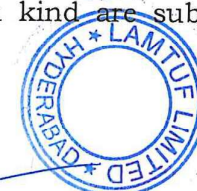
##### **4. INVESTMENTS:**

- 4.1 Unquoted Investments are carried in the books of accounts at cost. The market value of the investment is indeterminate.

##### **5. CURRENT ASSETS:**

- 5.1 Inventory quantities and values as at the year-end are as Certified by the Management.
- 5.2 Debtors balances and advances recoverable in cash or in kind are subject to confirmations and reconciliation.



  
A circular blue ink stamp of LAMTUF LIMITED, Hyderabad. The text around the perimeter reads "LAMTUF LIMITED" at the top and "HYDERABAD" at the bottom.

**5.3** Loans & advances include Rs. nil due from directors of company (towards tour advance), (previous year, and Rs 0.0 lakhs) and Rs. 0.0 lakhs due towards rent form M/s Mechano Maintenance Services Pvt Ltd., (previous year Rs. nil) in which directors have substantial interest.

**6. CURRENT LIABILITIES:**

6.1 Creditors for goods and expenses and advances from customers are subject to confirmations and reconciliation.

6.2 Advances received and provisions or creditors for goods & services include Rs. Nil due to companies or firms in which directors are interested (previous year Rs. **Nil**).

6.3 Current liabilities include Rs. 150.00 lakhs the directors of company (towards performance incentive expenses), (previous year, and Rs.150.00 lakhs)

**7. CONTINGENT LIABILITIES:**

7.1 Towards cheques discounted with banks, not realized as on 31.3.2024, Rs. **Nil**, (previous year Rs. **Nil**).

7.2 Towards bank guarantees Rs.0.00 lakhs (Previous year Rs. 0.00 lakhs).

7.3 Towards performance guarantees Rs. **NIL** (Previous year Rs. **Nil**).

7.4 Towards Letter of Credit Rs. 941.40 Lakhs (Previous year Rs.941.40)

**8. AUDITORS' REMUNERATION:**

a. Other Expenses include Auditor's remuneration as per details below (inclusive of service tax)

Particulars	2023-24	2022-23
- towards statutory audit	2,00,000	95000
- towards tax audit	1,00,000	35000
- towards internal audit	30,000	-

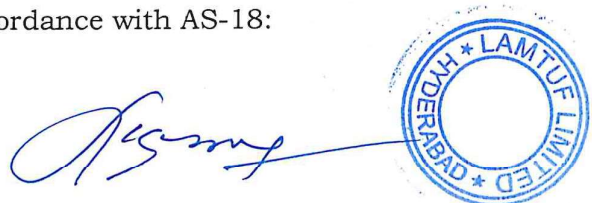
**9. MANAGERIAL REMUNERATION:**

9.1. Employee benefit expenses include Director's remuneration Rs.235.20 lakhs, (previous year Rs.235.20 lakhs).

10. Travelling expenses include Rs. 20.13 lakhs towards Directors foreign travel expenses. (Previous year Rs.5.28 lakhs.)

11. The impact of deferred tax in accordance with AS-22 has been considered while framing the accounts and if necessary, provision has been created.

12. Disclosure in respect of related parties in accordance with AS-18:



Name of the party	Relation ship	Nature of Transaction	Amount paid		Amount Received		Bal as on 31-03-2024
			FY 23-24	FY 22-23	FY 23-24	FY 22-23	
Related Parties							
EMC Electronic	Enterprises in which Key managerial personnel and/or their relatives have control	Lease rent charges on fixed assets (including GST)	0	0	28,320	28,320	Nil
Mechano Maintenance Services Pvt Ltd.			0	0	4,68,348	4,68,348	Nil
Hyderabad enterprises Pvt ltd		Transfer for payment of property tax	7,60,359	0			53,49,660(Dr)
b) Key Management personnel Holding Substantial interest							
Surender Kumar Mehta	Managing Director	Remuneration	72,00,000	72,00,000	-		-
		Incentive	1,50,00,000	1,50,00,000			
		Dividend	25,37,280	25,37,280			
Kamlesh Mehta	Director	Remuneration	6,00,000	6,00,000			
		Dividend	10,74,255	10,74,255			
Rachna Mehta	Director	Remuneration	7,20,000	7,20,000	-		-
		Dividend	18,450	18,450			
Prateek Mehta	Director	Dividend	11,35,485	11,35,485			

**14. EARNINGS / EXPENDITURE IN FOREIGN CURRENCY:**

Particulars	2023-24	2022-23
<b>Earnings</b>		
- Export earnings	83,29,61,834	151,85,45,615
<b>Expenditure</b>		
- Bank Charges	1,37,502	1,52,109
- Travelling Expenditure	-	-
- Raw Material imports	83,30,99,336	55,53,66,458
- Royalty	-	-

15. Figures have been rounded off to the nearest rupee.

16. Previous year's figures have been regrouped and reclassified wherever necessary to confirm to the current year's classification.

Per our Report of even date  
For **PRAJURI & SRIRAM**  
Chartered Accountants

K. SRIRAM  
Partner  
Place: Hyderabad  
Date: 05-09-2024



on behalf of the Board of Directors  
for **LAMTUF LIMITED**

Surender K Mehta  
Managing Director  
Place: Hyderabad  
Date: 05-09-2024



Prateek Mehta  
Director

