

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment  
Year  
2023-24

PAN	AABCC6679B		
Name	MECHANO MAINTENANCE SERVICES PRIVATE LIMITED		
Address	4TH FLOOR, FORTUNE CHAMBERS,, SILICON VALLEY , Shaikpet , HYDERABAD , 36-Telangana, 91 -INDIA, 500081		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	486207241311023

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	2,18,04,966
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	54,87,874
	Interest and Fee Payable	6	1,89,473
	Total tax, interest and Fee payable	7	56,77,347
	Taxes Paid	8	56,77,343
	(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return submitted electronically on 31-Oct-2023 16:28:37 from IP address \_\_\_\_\_ and verified by  
MEHTA PRATEEK having PAN AFYPM0127M on 31-Oct-2023 using paper ITR-  
Verification Form /Electronic Verification Code \_\_\_\_\_ generated through mode

System Generated

Barcode/QR Code



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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name of the Company	:	M/S. MECHANO MAINTENANCE SERVICES PRIVATE LIMITED
Date of Incorporation	:	14.07.1994
Address of the Company	:	4TH FLOOR, FORTUNE CHAMBERS, SILICON VALLEY, MADHAPUR, HYDERABAD - 500 081
Year Ending	:	31.03.2023
Asst. Year	:	2023-24
Status of the Company	:	DOMESTIC COMPANY IN WHICH PUBLIC ARE NOT SUBSTANTIALLY INTERESTED
PAN Number	:	AABCC6679B
Bank Account Details	:	HDFC BANK LTD, MADHAPUR ACC NO.: 05452320001182 IFSC CODE: HDFC0000545

**STATEMENT OF TOTAL INCOME:**

		<u>Amount (Rs.)</u>	
<b>PROFIT OR GAIN FROM BUSINESS OR PROFESSION:</b>			
Net Profit as per Profit & Loss Account		21,689,226	
Less: Rental Income shown in Profit & Loss A/c			21,689,226
<b>Add: Inadmissibles:</b>			
Depreciation as Per Companies Act, 1956		2,424,849	
Interest on Income Tax		80,048	
<b>Disallowances U/s. 43 B:</b>			
Gratuity Provided but not Paid before filing Return of Income		-	
Bonus and Incentives Provided but not Paid before filing Return of Income		-	2,504,897
<b>Less: Income considered under Income from Capital gains</b>			
Short Term Capital Gain		741,783	(741,783)
<b>Less: Income considered under Income from Other Sources</b>			
Interest on Fixed Deposits		595,907	(595,907)
<b>Less: Admissibles:</b>			
Depreciation as per Income Tax Act, 1961		2,389,155	
Bad debts written off		-	(2,389,155)
<b>Income from PGBP</b>			20,467,278
<b>Income from Capital Gains</b>			
<b>HDFC Liquid Fund (Debt Funds)</b>			
Sale Proceeds	10,404,363		
Less: Cost of Acquisition	9,999,500		
Short Term Capital Gain	404,863	404,863	
<b>ICICI Prudential Liquid Regular Fund(Debt Funds)</b>			
Sale Proceeds	2,428,751		
Less: Cost of acquisition	2,091,832		
Short Term Capital Gain	336,919	336,919	741,783
<b>Income from Other Sources</b>			
Interest on Fixed Deposits		595,907	595,907
			<b>21,804,967</b>
<b>Net Taxable Income</b>			<b>21,804,970</b>
Taxable Income rounded off to			
Tax on the above @ 22%			4,797,094
Add: Surcharge @ 10%			479,709
Add: Education Cess @ 4%			211,072
<b>Total Tax Payable</b>			<b>5,487,875</b>
<b>Less: Taxes Paid</b>			
Advance Tax	1,400,000		
TDS Receivable	2,823,613	4,223,613	
<b>Balance Tax Payable</b>			<b>1,264,262</b>
Add: Interest U/s. 234 B	88,494		
Add: Interest U/s. 234 C	100,979		189,474
<b>Balance Payable / (Refund)</b>			<b>1,453,730</b>
Less: Self Assessment Tax Paid			1,453,730
<b>Tax Payable/ (Refund due)</b>			<b>-</b>

*Prateek Anand*



**MECHANO MAINTENANCE SERVICES PRIVATE LIMITED  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023**

Amount in R.s.

	For the Year 2022-23	For the Year 2021-22
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before Tax	2,16,89,226	91,48,736
<b>Non-cash adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation	24,24,849	34,55,169
Finance Charges	1,116	1,41,356
Interest Received	(5,95,907)	(21,08,591)
(Profit) / Loss on Sale of Fixed Assets	(17,42,112)	(15,971)
Short term Capital (Gain)/Loss	(4,04,863)	-
Long term Capital (Gain)/Loss	(3,36,919)	-
<b>Operating Profit Before Working Capital Changes</b>	<b>2,10,35,389</b>	<b>1,06,20,699</b>
<b>Movements in working capital:</b>		
Increase/(decrease) in trade payables	6,646	43,468
Increase/(decrease) in long-term provisions	-	-
Increase/(decrease) in short-term provisions	14,78,899	(3,44,515)
Increase/(decrease) in other current liabilities	(13,99,783)	22,92,541
Increase/(decrease) in other long-term liabilities	-	-
Decrease/(increase) in trade receivables	1,17,272	12,82,183
Decrease/(increase) in inventories	-	-
Decrease/(increase) in long-term loans and advances	(2,59,581)	(22,623)
Decrease/(increase) in short-term loans and advances	(23,30,062)	4,70,345
Decrease/(increase) in other current assets	-	-
Decrease/(increase) in other non-current assets	-	-
<b>Cash generated from/(used in) Operations</b>	<b>(23,86,610)</b>	<b>37,21,400</b>
Direct Taxes paid (net of refunds)	(53,50,243)	(18,64,954)
<b>Net Cash Flow from/(used in) Operating Activities (A)</b>	<b>(77,36,852)</b>	<b>18,56,446</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets, Including Intangible assets, CWIP and Capital Advances	(25,13,491)	(27,99,282)
Capital creditors	-	-
Proceeds from sale of Investments during the year	1,20,91,332	85,40,509
Proceeds from sale of fixed assets	30,00,000	60,000
Interest Received	5,95,907	21,08,591
Proceeds of non-current investments (Differed tax Asset)	1,646	(56,806)
<b>Net cash flow from/(used in) Investing Activities (B)</b>	<b>1,57,97,993</b>	<b>78,53,011</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of Share Capital	-	-
Proceeds/ repayment/ transfer from Share Application Money	-	-
Proceeds from Share Premium Account	-	-
Proceeds from Long term borrowings	-	-
Proceeds/(Repayments) from/of Unsecured Loan	-	-
Proceeds from Long Term borrowings	-	(3,56,605)
Repayment of Long term borrowings	-	-
Proceeds from short term borrowings	-	-
Repayment of short term borrowings	-	(13,94,748)
Interest paid	(1,116)	(1,41,356)
Dividend Paid on equity shares	-	-
Tax on Equity Dividend	-	-
Increase/Decrease Differed tax liability	-	-
<b>Net Cash flow from/(used in) Financing Activities (C)</b>	<b>(1,116)</b>	<b>(18,92,709)</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>2,90,95,413</b>	<b>1,84,37,447</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>2,34,98,957</b>	<b>50,61,510</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>5,25,94,370</b>	<b>2,34,98,957</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash on hand	4,302	5,083
Cash at Bank and liquid funds	5,25,90,068	2,34,93,874
	<b>5,25,94,370</b>	<b>2,34,98,957</b>

As per our report of even date

for R.B. ASSOCIATES  
Firm Reg. No. 009112S  
Chartered Accountants

K. RAMESH BABU  
Partner  
Membership No.028304

Place: Hyderabad  
Date : 04.09.2023



For and on Behalf of the Board

*Prateek Mehta*  
Managing Director  
Prateek Mehta  
(DIN.No: 00297055)

*Surender Kumar Mehta*  
Director  
Surender Kumar Mehta  
(DIN.No: 00297255)

**MECHANO MAINTENANCE SERVICES PRIVATE LIMITED (CIN:U72200TG1994PTC017923)****Balance sheet as at 31st March, 2023**

(All amounts in Indian Rs.Thousands unless otherwise stated)

Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	1	2,000	2,000
Reserves and surplus	2	81,581	65,371
<b>Non-current liabilities</b>			
Long-term borrowings		-	-
Other Long-Term Liabilities		-	-
Long Term Provisions		-	-
Deferred tax liabilities		-	-
<b>Current liabilities</b>			
Short-term borrowings	3	-	-
Trade payables	4	22	15
Short-term provisions	5	5,488	3,871
Other current liabilities	6	6,369	7,768
<b>TOTAL</b>		<b>95,459</b>	<b>79,025</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Property, Plant and Equipment and Intangible Assets</b>			
Property, Plant and Equipment	7	12,860	14,030
Intangible Assets		-	-
Non-Current Investments		-	-
Deferred Tax Asset	8	763	754
Long-term loans and advances	9	800	541
<b>Current assets</b>			
Current investments	10	15,046	27,137
Trade receivables	11	7,218	7,342
Cash and cash equivalents	12	52,594	25,382
Short-term loans and advances	13	6,178	3,840
<b>TOTAL</b>		<b>95,459</b>	<b>79,025</b>
<b>Summary of significant accounting policies</b>	19		

As per our report of even date attached

for R.B. ASSOCIATES  
Firm Reg. No. 009112S  
Chartered AccountantsK. RAMESH BABU  
Partner  
Membership No.028304Place: Hyderabad  
Date : 04-09-2023  
UDIN:23028304BGSINW3269

For and on Behalf of the Board

  
Managing Director  
Prateek Mehta  
(DIN.No: 00297055)  
Director  
Surender Kumar Mehta  
(DIN.No: 00297255)

**MECHANO MAINTENANCE SERVICES PRIVATE LIMITED (CIN:U72200TG1994PTC017923)**

**Statement of profit & loss for the year ended 31st March, 2023**

(All amounts in Indian Rs.Thousands unless otherwise stated)

Particulars		Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>INCOME</b>				
i	Revenue from Operations	14	90,298	84,292
iv	Other income	15	3,080	1,440
<b>v</b>	<b>Total Revenue</b>		<b>93,378</b>	<b>85,732</b>
<b>Expenses</b>				
vi	Operating Expenses		-	-
	Employee Benefit Expenses	16	56,184	54,248
	Finance Costs	17	1	7
	Depreciation, Obsolescence & Amortisation expenses	7	2,425	3,171
	Other Expenses	18	13,079	13,261
	<b>Total Expenses</b>		<b>71,689</b>	<b>70,688</b>
vii	<b>Profit/(Loss) before Tax (v-vi)</b>		<b>21,689</b>	<b>15,043</b>
viii	Tax expense:			
	Current Tax		5,488	3,871
	Deferred Tax (Asset) / Liability		9	84
	Earlier Years Tax		-	-
x	<b>Profit after Tax for the period (vii-viii+ix)</b>		<b>16,192</b>	<b>11,088</b>
	<b>Earnings Per Share - Basic (Face Value Rs. 10/-)</b>		<b>0.08</b>	<b>56.28</b>
<b>Summary of significant accounting policies</b>		19		

As per our report of even date attached

for R.B. ASSOCIATES  
Firm Reg. No. 009112S  
Chartered Accountants

K. RAMESH BABU  
Partner  
Membership No.028304

Place: Hyderabad  
Date : 04-09-2023  
UDIN:23028304BGSINW3269



For and on Behalf of the Board



*Prateek Mehta*  
Managing Director  
Prateek Mehta  
(DIN.No: 00297055)



*Surender Kumar Mehta*  
Director  
Surender Kumar Mehta  
(DIN.No: 00297255)

MECHANO MAINTENANCE SERVICES PRIVATE LIMITED (CIN:U72200TG1994PTC017923)				
Notes forming part of Accounts				
(All amounts in Indian Rs.Thousands unless otherwise stated)				
Note 1 : Share Capital				
a. Share Capital				
Share Capital	As at 31st March 2023		As at 31st March 2022	
	Number	Amount	Number	Amount
<b>Authorised</b>				
Equity Shares of ` 10 each	1,000,000	10,000	1,000,000	10,000
<b>Issued</b>				
Equity Shares of ` 10 each	200,000	2,000	200,000	2,000
<b>Subscribed &amp; Paid up</b>				
Equity Shares of ` 10 each fully paid	200,000	2,000	200,000	2,000
<b>Total</b>	<b>200,000</b>	<b>2,000</b>	<b>200,000</b>	<b>2,000</b>

**b. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	200,000	2,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	<b>200,000</b>	<b>2,000</b>

**c. Term/Rights attached to Equity Shares**

The Company has only one class of equity shares having a face value of Rs.10/- each. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to shareholders' share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. Failure to pay any amount called up on shares may lead to forfeiture of the shares. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

**d. Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held**

Name of Shareholder	As at 31st March 2023		As at 31st March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Surendra Kumar Mehta	78,000.00	39.00	78,000.00	39.00
Prateek Mehta	78,000.00	39.00	78,000.00	39.00
Kamalesh Mehta	42,000.00	21.00	42,000.00	21.00
Rachana Mehta	2,000	1.00	2,000	1.00
<b>Total</b>	<b>200,000</b>	<b>100.00</b>	<b>200,000</b>	<b>100.00</b>

**e. Shares held by Promoters**

Name of Promoter	As at 31st March 2023		% Change during the Year
	No. of Shares Held	% of Holding	
Surendra Kumar Mehta	78,000	39.00%	-
Prateek Mehta	78,000	39.00%	-
Kamalesh Mehta	42,000	21.00%	-
Rachana Mehta	2,000	1.00%	-
<b>Total</b>	<b>200,000</b>	<b>100.00%</b>	

**e. Shares held by Promoters**

Name of Promoter	As at 31st March 2022		% Change during the Year
	No. of Shares Held	% of Holding	
Surendra Kumar Mehta	78,000	39.00%	-
Prateek Mehta	78,000	39.00%	-
Kamalesh Mehta	42,000	21.00%	-
Rachana Mehta	2,000	1.00%	-
<b>Total</b>	<b>200,000</b>	<b>100.00%</b>	

**Note 2: Reserves and Surplus**

Reserves & Surplus	As at 31st March 2023		As at 31st March 2022	
<b>General Reserves</b>				
Balance as per the last financial statements		2,000		2,000
(+) Current Year Transfer		-		-
(-) Written Back in Current Year (For Issue of Bonus Shares)		-		-
Closing Balance		<b>2,000</b>		<b>2,000</b>
<b>Securities Premium account</b>				
Balance as per the last financial statements		-		-
(+) Current Year Transfer on issues		-		-
(-) Utilised during the year (For Issue of Bonus Shares)		-		-
Closing Balance		-		-
<b>Profit &amp; Loss Account</b>				
Surplus in the statement of profit and loss as per last financial statements		63,371		52,115
<b>Current year</b>				
(+) Net Profit/(Net Loss) For the current year	21,689		15,043	
(-) Current Tax	5,488		3,871	
(+) Deferred tax Asset	9		84	
(-) Earlier years tax		16,210		11,256
(+) Transfer from Reserves		-		-
(-) Proposed Dividends		-		-
(-) Provision for Dividend Distribution Tax		-		-
(+) Depreciation Adjusted to Retained Earnings		0.14		-
(-) Transfer to Reserves		-		-
Closing Balance in Profit & Loss Account		<b>79,581</b>		<b>63,371</b>
<b>Total</b>		<b>81,581</b>		<b>65,371</b>



*for stock on hand*

MECHANO MAINTENANCE SERVICES PRIVATE LIMITED (CIN:U72200TG1994PTC017923)  
Notes forming part of Accounts  
(All amounts in Indian Rs.Thousands unless otherwise stated)

Note No: 3 Short Term Borrowings

<u>Short Term Borrowings</u>	As at 31st March, 2023	As at 31 st March, 2022
<u>Secured Loans</u>		
Term Loans	-	-
<b>Total</b>	-	-

<u>Long Term Loans</u>		
	-	-
<b>Total</b>	-	-

Note No: 4 Trade Payables

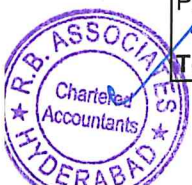
<u>Trade Payables</u>	As at 31st March, 2023	As at 31 st March, 2022
<u>Amount due to Trade Payables</u>		
MSME	-	-
Other than MSME	22	15
<b>Total</b>	22	15

Ageing Analysis of Trade Payables as at 31st March 2023		
<u>Particulars</u>	Less than 1 Year	1-2 Year
MSME		-
Other than MSME	22	
	2-3 Years	More than 3 Years
MSME	-	-
Other than MSME		

Ageing Analysis of Trade Payables as at 31st March 2022		
<u>Particulars</u>	Less than 1 Year	1-2 Year
MSME	-	-
Other than MSME	15	
	2-3 Years	More than 3 Years
MSME	-	-
Other than MSME		

Note No: 5 Short Term Provisions

<u>Short Term Provisions</u>	As at 31st March, 2023	As at 31st March, 2022
Provision for Income Tax	5,488	3,871
<b>Total</b>	5,488	3,871



*Prateek Mehta*



**Note No: 6 Other Current Liabilities**

Other Current Liabilities	As at 31st March, 2023	As at 31st March, 2022
Taxes and Duties	1,531	1,176
TDS Payable	350	131
Outstanding Expenses	4,136	5,590
Current Maturities of Long term loans	-	-
Travelling Advances	-	-
Other Payables	168	312
Advance from Customers	182	
Site Advances	-	559
<b>Total</b>	<b>6,369</b>	<b>7,768</b>

**Note No: .8 Deferred Tax Asset**

Deferred Tax Asset	As at 31st March, 2023	As at 31st March, 2022
Opening Deferred Tax Asset	754	670
Add/(Less): Current Year Deferred Tax Asset/(Liability)	9	84
Closing Deferred Tax Asset	<b>763</b>	<b>754</b>

**Note No: 9 Long Term Loans and Advances**

Long Term Loans and Advances	As at 31st March, 2023	As at 31st March, 2022
<b>Unsecured, Considered good</b>		
Rental Deposits	170	148
Security deposits	630	392
	<b>800</b>	<b>541</b>

**Note No : 10 Investments**

Investments	As at 31st March, 2023	As at 31st March, 2022
Investments In Liquid Funds	15,046	27,137
<b>Total</b>	<b>15,046</b>	<b>27,137</b>

1) The company has invested in UNIFI HYF Mutual Funds whose cost of investment and Net Asset Value as on 31st March, 2023 is Rs.1,50,00,000/- and Rs. 1,70,84,840/- respectively.

2) The company has invested in ICICI Ultra short term liquid fund whose cost of investment and Net Asset Value as on 31st March, 2023 is Rs.45,588/- and Rs. /- respectively.

**Note No: 11 Trade Receivables**

Trade Receivables	As at 31st March, 2023	As at 31st March, 2022
Secured, considered good	-	-
Unsecured, considered good	7,218	7,342
Doubtful	-	-
<b>Total</b>	<b>7,218</b>	<b>7,342</b>



*prateek weht*



Ageing Analysis of Trade Receivables as at 31st March 2023		
Particulars	Less than 6 Months	6 Months to 1 Year
Undisputed - Considered Good	6,841.53	291.20
	1-2 Years	2-3 Years
Undisputed - Considered Good	84.65	0.23
	More Than 3 Years	Total
Undisputed - Considered Good	0.08	7,217.69

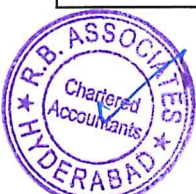
Ageing Analysis of Trade Receivables as at 31st March 2022		
Particulars	Less than 6 Months	6 Months to 1 Year
Undisputed - Considered Good	7,150.46	122.03
	1-2 Years	2-3 Years
Undisputed - Considered Good	0.23	0.08
	More Than 3 Years	Total
Undisputed - Considered Good	68.86	7,341.66

**Note No: 12 Cash and Cash Equivalents**

Cash and cash equivalents	As at 31st March, 2023	As at 31st March, 2022
Cash-in-Hand	4	2
Cash-at-Bank - In Current Accounts	11,944	10,186
Cash-at-Bank - In Fixed Deposits Accounts (Held as Margin Money against Bank Guarantees and letter of credits)	40,646	15,194
<b>Total</b>	<b>52,594</b>	<b>25,382</b>

**Note No: 13 Short-term Loans and advances**

Short-term loans and advances	As at 31st March, 2023	As at 31st March, 2022
<b>Unsecured, considered good</b>		
Advance Tax , TDS Receivable	4,228	3,442
Staff Advances	180	189
Imprest to Employees	161	38
Travelling Advances	447	62
Site Advances	264	70
Interest Accrued	120	18
Tax on Reverse Charge	-	-
Advances to Vendors	778	22
<b>Total</b>	<b>6,178</b>	<b>3,840</b>



*Prateek Wadhwa*



**Note No: 14 Revenue From Operations**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Service Income-Others	49,003	45,662
Service income - SPM	41,296	38,629
<b>Total</b>	<b>90,298</b>	<b>84,292</b>

**Note No: 15 Other Income**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Interest Received	596	1,333
Other Income	742	107
Profit on Sale of Asset	1,742	-
<b>Total</b>	<b>3,080</b>	<b>1,440</b>

**Note No. 16 Employee benefit Expenses**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Salaries and Allowances	46,563	45,712
Directors Remuneration & Performance Bonus	5,100	3,600
Contribution to:	-	-
Company's Contribution to Provident fund	3,251	3,272
Company's Contribution to ESI	744	697
Company's Contribution to Gratuity	527	967
<b>Total</b>	<b>56,184</b>	<b>54,248</b>

**Note No.17 Finance Charges**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Interest on Loans	-	5
Bank Charges	1	3
<b>Total</b>	<b>1</b>	<b>7</b>



*Prateek Mehta*



**Note No. 18 Other Expenses**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Audit Fees	40	40
Electricity Charges-Sites & Office	144	136
Internet Charges	101	124
Insurance	76	853
Office Maintenance	297	389
Postage, Telegram & Telephone	197	242
Printing & Stationery	210	147
Professional & Consultancy Charges	87	46
Rates & Taxes	156	32
Rent-Sites & Office	2,400	2,482
Repairs & Maintenance	392	335
Repairs & Maintenance-SPM	698	911
Travelling & Conveyance	5,334	5,647
Sundry Balances Written Off	17	172
Job work charges	2,931	1,705
<b>Total</b>	<b>13,079</b>	<b>13,261</b>



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**MECHANO MAINTENANCE SERVICES PRIVATE LIMITED (CIN:U72200TG1994PTC017923)**  
**PROPERTY, PLANT AND EQUIPMENT SCHEDULE AS ON 31st MARCH 2023**

Note : 7

Description	Gross Block			Depreciation				Net Block		
	As on 01.04.2022	Additions during the year	Deletions	Total as on 31/03/2023	Upto 31.03.2022	Current Year	Adjusted with Retained Earnings	Deletion	As on	As on
									31/03/2023	31/03/2023
<b>Property, Plant and Equipment</b>										
Plant & Machinery	37,586	2,308	-	39,894	25,286	2,235	0.14	-	12,373	12,300
Computers	2,046	177	-	2,222	1,839	129	0.31	-	254	206
Furniture & Fixtures	58	-	-	58	54	0.31	0.14	-	3	4
Office Equipment	205	29	-	234	185	10	0.14	-	40	21
Vehicles	6,263	-	4,660	1,603	4,764	51	0.14	3,402	190	1,499
<b>Total of Property, Plant and Equipment</b>	<b>46,158</b>	<b>2,513</b>	<b>4,660</b>	<b>44,011</b>	<b>32,128</b>	<b>2,425</b>	<b>0.14</b>	<b>3,402</b>	<b>12,860</b>	<b>14,030</b>
<b>Intangible Assets</b>										
<b>Total of Property, Plant and Equipment &amp; Intangible Assets</b>	<b>46,158</b>	<b>2,513</b>	<b>4,660</b>	<b>44,011</b>	<b>32,128</b>	<b>2,425</b>	<b>0.14</b>	<b>3,402</b>	<b>12,860</b>	<b>14,030</b>



*prateek mehta*

(Asst Year: 2023-24)

Depreciation as per Income Tax Act for the Financial Year 2022-23

Description	Rate	WDV as on 01.04.22		Additions During the		Credit Availed		Deletions In the Year	Total		Total As on 28.02.2023	Current Period Dep.	WDV As on 31.03.2023
		15%	40%	Apr-Sep	Oct-Mar	Apr-Sep	Oct-Mar		Apr-Sep	Oct-Mar			
Plant & Machinery	15%	16,646,961		317,444	2,019,437	-	-	3,000,000	317,444	2,019,437	15,983,842	2,246,119	13,737,723
Computers	40%	190,160		152,474	24,136	-	-	-	152,474	24,136	366,770	141,881	224,889
Vehicles	15%	-		-	-	-	-	-	-	-	-	-	-
Office Equipment	15%	-		-	-	-	-	-	-	-	-	-	-
Furniture & Fixtures	10%	11,557		-	-	-	-	-	-	-	11,557	1,156	10,401
<b>Total</b>		<b>16,848,678</b>		<b>469,918</b>	<b>2,043,573</b>	<b>-</b>	<b>-</b>	<b>3,000,000</b>	<b>469,918</b>	<b>2,043,573</b>	<b>16,362,169</b>	<b>2,389,155</b>	<b>13,973,014</b>

\*Plant & Machinery block includes Plant & Machinery, Vehicles and Office Equipment.

2,513,491

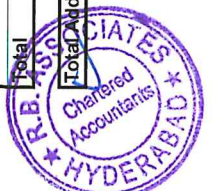


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Additions During the F.Y. 2022-23

Particulars	Date of Purchase	Amount	Apr-Sep	Oct-Mar	Total
<b>Plant &amp; Machinery</b>					
Laser Alignment System	28/Jul/22	288,630	288,630		
Ultrasonic Thickness Ga	31/Oct/22	65,960		65,960	
Rotalign Touch Shaft Pcl	31/Dec/22	850,000		850,000	
Lenova Diamond	31/Mar/23	503,477		503,477	
Laser Alignment System	31/Mar/23	600,000		600,000	
<b>Total</b>		<b>2,308,067</b>	<b>288,630</b>	<b>2,019,437</b>	<b>-</b>
<b>Laptops</b>					
LENOVO V50S 11HAS0	20-Apr-22	42,500	42,500		
Lenovo Thinkpad E14 Ai	21-Apr-22	48,788	48,788		
HP 15 AMD RYZEN LAP	01-Sep-22	61,186	61,186		
Hp 250 G8 CORE I3 10th	04-Mar-23	24,136		24,136	
<b>Total</b>		<b>176,610</b>	<b>152,474</b>	<b>24,136</b>	<b>-</b>
<b>Office Equipment</b>					
Samsung Galaxy Mega I	31-Jul-22	14,407	14,407		
Samsung Galaxy Mega I	31-Jul-22	14,407	14,407		
<b>Total</b>		<b>28,814</b>	<b>28,814</b>	<b>-</b>	<b>-</b>

<b>Total Additions to Asset for 2020-2</b>	<b>2,513,491</b>	<b>469,918</b>	<b>2,019,437</b>	<b>-</b>
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**SUB SCHEDULES TO NOTES For the Year 2022-23:****Salaries & Other Benefits:**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Bonus to Staff	3,023	2,877
Salaries & Wages	45,943	40,109
Incentives	1,200	1,200
Staff Welfare Expenses	1,497	1,527
<b>Total</b>	<b>51,663</b>	<b>45,712</b>

**Taxes & Duties Payable:**

Particulars	As at 31st March, 2023	As at 31st March, 2022
GST	1,531	1,176
	-	-
<b>Total</b>	<b>1,531</b>	<b>1,176</b>

**TDS Payable:**

Particulars	As at 31st March, 2023	As at 31st March, 2022
TDS - Contract	58	25
TDS - Professional Services	4	-
TDS - Rent	3	3
TDS - Salaries	286	103
<b>Total</b>	<b>350</b>	<b>131</b>

**Outstanding Expenses:**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Audit Fees Payable	36	-
Employee's PF Contribution	288	268
ESI Contribution Payable	43	37
Bonus Payable	1,638	2,582
Gratuity Payable	522	967
Salary Payable	63	122
Outstanding Incentives	1,538	1,567
Other Outstanding Expenses	-	40
Professional Tax Payable	8	6
SECURITY DEPOSIT (LIABILITY)	168	312
<b>Total</b>	<b>4,304</b>	<b>5,903</b>

**Other Receivable**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Imprest to Employees	161	38
Travelling Advances	447	62
Staff Advanc	180	189
Site Advances	264	70
<b>Total</b>	<b>1,052</b>	<b>359</b>



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**Advance Tax & TDS Receivable:**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Advance Tax Paid	1,400	700
TDS Receivable 2016-17	-	-
TDS Receivable 2017-18	-	-
TCS Receivable 2018-19	-	-
TDS Receivable 2018-19	-	-
Tds Receivable on Gst Invoice 2018-19	-	-
TDS Receivable 2019-20	-	-
Tds Receivable on GST 2019-20	-	-
TDS Receivable 2020-21	-	-
Tds Receivable on GST 20-21	-	-
Tds Receivable 2021-2022	-	2,742
Tds Receivable on Gst 21-22	-	-
Tds Receivable 2022-23	2,824	-
Tds Receivable on Gst 22-23	4	-
<b>Total</b>	<b>4,228</b>	<b>3,442</b>

**Rental Deposits:**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Rental Deposit Gail Lakwassam Site	-	-
Advance for Essar Steel Dabuna	-	-
Rental Deposits	-	-
Rental Deposits GMR Raipur	-	-
Rental Deposit Essar	-	-
Rental Deposit IOCL Refinery K Durga Prasad	4	4
Rental Deposit KR Paper	-	-
Rental Deposit Century Papers	3	3
Rental Deposit Opal	-	-
Rental Deposit Bilt Sewa	-	-
Rental Deposit GAIL Vijayapur	-	-
Rental Deposit JSW Bellery	-	-
Rental Deposit IOCL Panipat	9	9
Rental Deposit Grasim Industries	-	-
Rental Deposit Balco CPPIII	-	-
Rental Deposit OPEG Jharsiguda	-	-
Rental Deposit TNPL Pulpsite	-	-
Rental Deposit IOCL Digboi	-	-
Rental Deposit N R Agarwal Paper	-	-
Rental Deposit BPCL Kochi Room-1	-	-
Rental Deposit BPCL KOCHI ROOM -2	-	-
Rental Deposit Tnpl Unit 2	-	-
Rent Advance-IVL Dhunseri	-	-
Advance Rent Reliance ,Dahej-Satya Siva Prasad P	20	20
Rent Advance-IVL Dhunseri Avijit Hatua	4	4
Rent Advance -Vinod Kumar B -Zawar Mines	-	5
Rental Deposit BPCL Kochi Seetharam B (Room1)	-	21
Rental Deposit BPCL Kochi Seetharam B (Room2)	-	32
Rental Deposit Electro Steel Chidhambaram	5	5
Rental Deposit Essar Steel Dabuna Amaresh Sinha	5	5
Rental Deposit NR Agarwal M Anil Kumar	20	20
Rental Deposit NTPC Durgapur Pankaj Gupta	-	4
Rental Deposit NTPC Nabi Nagar Akhilesh	5	5
Rental Deposit Raghu Palthi (Bhilai Guest House)	12	-
Rent Advance RCF Thal	20	-
Rent Advance Shashi Exports	7	-
Rental Deposit BPCL Kochi Anil Kumar M (Room1)	21	-
Rental Deposit BPCL Kochi Anil Kumar M (Room2)	30	-
Rental Deposit NPCIL Kudamkulam	5	-
<b>Total</b>	<b>170</b>	<b>136</b>



*Prateek Mehta*



**Security Deposits:**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Security Deposits	527	369
Earnest Money Deposits (EMD)	104	24
<b>Total</b>	<b>630</b>	<b>392</b>

**Margin Money on Bank Guarantees and Letter of Credits:**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Margin Money-HDFC	46	136
FDR With HDFC	40,600	3,762
FDR With SBI	-	11,296
<b>Total</b>	<b>40,646</b>	<b>15,194</b>

**Cash at Bank:**

Particulars	As at 31st March, 2023	As at 31st March, 2022
SBI-5917	14	464
HDFC BANK A/C No.1182	11,912	9,705
HDFC BANK A/C No.655	14	14
HDFC Gratuity A/c 50100015591896	4	4
<b>Total</b>	<b>11,944</b>	<b>10,186</b>

**Investments**

Particulars	As at 31st March, 2023	As at 31st March, 2022
DSP Blackrock Liquidity Fund Folio 5409184	-	-
ICICI Prudential Liquid Funds-F No 1177759	-	-
Kotak Treasury Advantage Fund-F No 5301279/89	-	-
ICICI Prudential Liquid Regula-F No 1177759/40	-	2,092
ICICI ULTRA SHORT TERM LIQUID FUND NEW	-	-
Kotak Liquid Regular Plan Growth- F No 5301279/89	-	-
KOTAK LOW DURATION LIQUID FUND NEW	-	-
Kotak Savings Fund	-	-
DSP Blackrock Liquidity Fund Folio 5409184/63	-	-
ICICI ULTRA SHORT TERM LIQUID FUND NEW/1177759/40	46	46
UNIFI HYF	15,000	15,000
HDFC Liquid Fund	-	10,000
<b>Total</b>	<b>15,046</b>	<b>27,137</b>

**Advances to Vendors**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Talwar Cars Private Limited.	-	9
Advance for Vehicle	-	12
<b>Total</b>	<b>-</b>	<b>22</b>



*Prateek Mehta*



**Note:8**

**MECHANO MAINTENANCE SERVICES PRIVATE LIMITED (CIN : U72200TG1994PTC0 17923)**  
**Calculation of Deferred Tax Asset / (Liability) as on 31.03.2023**  
*(All amounts in Indian Rs. thousands unless otherwise stated)*

Particulars	Amount (Rs.)
<b>Calculation of Deferred Tax on Depreciation:</b>	
Depreciation as per Companies Act	2,425
Depreciation as per Income Tax	2,389
Difference	<b>36</b>
<b>Deferred Tax Asset</b>	<b>9</b>
<b>Calculation of Deferred Tax on Gratuity:</b>	
Gratuity Provided as per Companies Act	-
Reversal of Excess provision of AY 2019-20	-
Gratuity Paid as per Income Tax - (Under Sec. 43 - B)	-
Difference	-
<b>Deferred Tax Asset</b>	-
<b>Calculation of Deferred Tax on Bonus:</b>	
Bonus as per Companies Act	3,023
Bonus Paid as per Income Tax - (Under Sec. 43 - B)	3,023
Difference	-
<b>Deferred Tax Asset</b>	-
Rate of Tax	25.17%
Opening Deferred Tax Asset / (Liability)	754
Add: Deferred Tax Asset / (Liability) For the Year 2022-23	9
Closing Deferred Tax Asset / (Liability)	<b>763</b>



*Prateek Mehta*



Particulars		FY 2022-23	FY 2021-22
(a) Current Ratio,	Current Assets/Current Liabilities	6.82	5.47
(b) Debt-Equity Ratio,	Debt/Share Holders Fund	-	-
(c) Debt Service Coverage Ratio,	EBID/(Interest+Installments) on term & WC loans	-	-
(d) Return on Equity Ratio,	Profit after Current Tax & Earlier Period Tax/ Avg Shareholder's fund	0.19	0.17
(e) Inventory turnover ratio,	Cost of Goods Sold/Avg Inventory	-	-
(f) Trade Receivables turnover ratio,	Credit Sales/ Avg Trade Receivables	12.51	11.48
(g) Trade payables turnover ratio,	(Operating + Other Exp)/Avg Trade Payables Others	604.09	883.78
(h) Net capital turnover ratio,	Operating Income/Avg Shareholder's Fund	1.08	1.25
(i) Net profit ratio,	Profit after Current Tax & Earlier Period Tax/Total Income	0.174	0.13
(j) Return on Capital employed,	EBIT/Capital employed (Total Assets-CL)	0.259	0.22
(k) Return on investment.	Profit after Current Tax & Earlier Period Tax/Equity Share Capital	8.10	5.59



*Prateek Mehta*



**MECHANO MAINTENANCE SERVICES PRIVATE LIMITED (CIN:U72200TG1994PTC017923)**

**'Note 19 Significant accounting policies**

Note	Particulars
19.1	<p><b>Nature of Operations</b></p> <p>Mechano Maintenance Services Private Limited is primarily engaged in the business of vibration and other condition monitoring services.</p>
19.2	<p><b>Basis of accounting and preparation of financial statements:</b></p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.</p> <p>Monetary items are expressed in Indian Rupee and are rounded off to Thousands, except for earnings per share. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.</p>
19.3	<p><b>Use of estimates:</b></p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
19.4	<p><b>Property, Plant and Equipment:</b></p> <p>All items of property and equipment are initially recorded at cost. Cost of property and equipment comprises purchase price, non-refundable taxes, levies, and any directly attributable cost of bringing the asset to its working condition for the intended use. After initial recognition, property and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The Company has kept 5% of the original cost of the asset as residual value as on the completion of the life of the asset which is given as per Schedule-II of Companies Act, 2013.</p>
19.5	<p><b>Intangible Assets</b></p> <p>Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost of the asset can be measured reliably. Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses.</p>
19.6	<p><b>Depreciation and amortisation:</b></p> <p>Depreciation is provided on the Written Value method for other than assets specifically mentioned in Fixed Assets schedule and at the useful life and in the manner specified in Schedule II of the Companies Act, 2013. For Assets acquired or disposed of during the year, on prorata basis with reference to the month of acquisition or disposal.</p>



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**19.7 Impairment:**

The management periodically assesses using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognised wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed, if and only if, the reversal can be related objectively to an event occurring after the impairment loss is recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated depreciation or amortization) had no impairment loss been recognized in the previous years.

**19.8 Borrowing Costs:**

Borrowing costs are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for this intended use. All other borrowing costs are charged to the Statement of Profit and Loss.

**19.9 Investments**

Long Term Investments are stated at cost after providing for any diminution in value, if such diminution is of permanent nature. Investments, held by the company are in the nature of long term strategy and any temporary aberration in the valuation is not reckoned.

**19.10 Revenue recognition:**

Revenue from Sale of Goods is recognized when all the significant risks and rewards of the ownership in the goods and/or materials are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists. Revenue from services is recognized as when there is significant certainty of collection of consideration from the customer.

Revenue from services is accounted for based on contracts with each party and when recovery of the amount is certain is net of discounts and rebates.

**19.11 Transactions of Foreign currency items:**

**i. Initial Recognition**

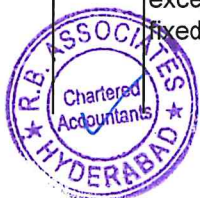
Foreign Currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

**ii. Conversion**

Foreign currency monetary items are reported using the closing the rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rate that existed when the values were determined.

**iii. Exchange differences**

Exchange differences arising on the settlement of monetary items or on reporting company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise, except which are related to acquisition of fixed assets acquired from outside India. In case of acquisition of fixed assets from outside India, such exchange difference is capitalized.



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19.12	<b>Leases</b>
	<p>Lease rental in respect of assets acquired under other than operating lease are charged to Profit &amp; loss account.</p> <p>Assets leased out are stated at original cost. Rental income is recognized on accrual basis over the lease term.</p>
19.13	<p><b>Employee benefits:</b></p> <p>In respect of benefits in the form of Provident fund and other defined contributory schemes, the contribution payable by the employer for the year is charged to profit and loss account. Contributions to Provident Fund are made on actual liability basis. Leave encashment is accounted for based on actual liability basis.</p> <p>The Gratuity is provided based on the actuarial valuation made as at the end of the year.</p>
19.14	<p><b>Prior Period and Extraordinary Items</b></p> <p>Income and Expenditure pertaining to prior period as well as extraordinary items, where ever material, affecting the operating results is disclosed separately.</p>
19.15	<p><b>Taxes on income:</b></p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Deferred tax liabilities and deferred tax assets are recognized for the tax effect on the difference between taxable income and accounting income which are not permanent in nature subject to the consideration of prudence in the case of deferred tax assets.</p>
19.16	<p><b>Earnings per share:</b></p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.</p>
19.17	<p><b>Provisions, contingent Liabilities and Contingent Assets:</b></p> <p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.</p>
19.18	<p><b>Claims</b></p> <p>The claims against the company not acknowledged as Debts shall be disclosed after a careful evaluation of the facts and legal aspects of the matter involved.</p>



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**2.21 Related Party Transactions**

Disclosures in respect of related parties defined in Accounting Standard 18 read with the Companies Act, 2013, with whom transactions have taken place during the year are given below.

**A. List of Related Parties****i) Key Managerial Personnel**

1. Prateek Mehta Managing Director  
2. Surender Kumar Mehta Director

**ii) Relatives of Key Managerial Personnel : Nil****iii) Entities over which Key Managerial Personnel/Relatives of Key Managerial Personnel are able to exercise significant influence :**

1. M/S SPM Instrument India Private Limited  
2. M/S Predict Technologies India Private Limited

**B. Related Party Transactions****i) Key Managerial Personnel**

Name of the Party	Particulars	2022-23	2021-22
Prateek Mehta	Director Remuneration	3,600	3,600
	Performance Bonus	1,500	-
	Outstanding Balance	-	-

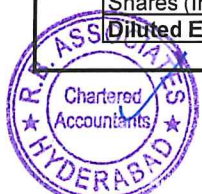
**ii) Entities over which Key Managerial Personnel/Relatives of Key Managerial Personnel are able to exercise significant influence**

Name of the Party	Particulars	2022-23	2021-22
SPM Instrument India Pvt. Ltd	Purchases	2,461	3,748
	Outstanding Balance	-	-
	Job charges-Sales	48,729	45,582
	Balance Receivable	-	-
M/s Predict Technologies India Private Limited	Job Work Charges-		
	Purchases Including GST	3,382	1,460
	Balance payable	-57.32	-

**2.22 Earnings per Share**

The following table reflects the Profit/(Loss) and share data used in the basic and diluted EPS computation:

Particulars	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
<b>Basic</b>		
Net Profit/(Loss) attributable to Equity	16,192.37	11,088.07
Weighted Average Number of Equity Shares	200,000	200,000
<b>Basic EPS</b>	<b>0.08</b>	<b>0.06</b>
<b>Diluted</b>		
Net Profit/(Loss) attributable to Equity Shareholders	16,192.37	11,088.07
Weighted Average Number of Equity Shares	200,000	200,000
Weighted Average Effect of Dilution	-	-
Weighted Average Number of Equity Shares (Including Dilutive)	200,000	200,000
<b>Diluted EPS</b>	<b>0.08</b>	<b>0.06</b>



Prateek Mehta



**2.23 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED Act)**

Particulars	As at 31st March 2023	As at 31st March 2022
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-

There are no MSME's to whom the company owes dues, which are outstanding for more than 45 days as at March, 31 2023. This information is required to be disclosed under the MSME Development Act, 2006. Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

**2.24 Segment Reporting**

There are no reportable segment as per Accounting Standards 17, as the entire operations of company are related to one segment.

**2.25 Auditors Remuneration**

Particulars	FY 2022-23	FY 2021-22
Audit Fee (Excl. GST)	40.00	40.00
Tax Matters (Excl. GST)	-	-
Others (Excl. GST)	-	-

**2.26 Contingent Liabilities as at 31st March 2023 by way of Bank Guarantee is Rs.5,41,395/-**



*Prateek Mehta*



2.27 Financial Ratios

Particulars		FY 2022-23	FY 2021-22	Variance
(a) Current Ratio,	Current Assets/Current Liabilities	6.82	5.47	24.82%
(b) Debt-Equity Ratio,	Debt/Share Holders Fund	-	-	0.00%
(c) Debt Service Coverage Ratio,	EBID/(Interest+installments ) on term & WC loans	-	-	0.00%
(d) Return on Equity Ratio,	Profit after Current Tax & Earlier Period Tax/ Avg Shareholder's fund	0.19	0.17	16.89%
(e) Inventory turnover ratio,	Cost of Goods Sold/Avg Inventory	-	-	0.00%
(f) Trade Receivables turnover ratio,	Credit Sales/ Avg Trade Receivables	12.51	11.48	8.97%
(g) Trade payables turnover ratio,	(Operating + Other Exp)/Avg Trade Payables Others	604.09	883.78	-31.65%
(h) Net capital turnover ratio,	Operating Income/Avg Shareholder's Fund	1.08	1.25	-13.65%
(i) Net profit ratio,	Profit after Current Tax & Earlier Period Tax/Total Income	0.17	0.13	33.14%
(j) Return on Capital employed,	EBIT/Capital employed (Total Assets-CL)	0.26	0.22	16.21%
(k) Return on investment.	Profit after Current Tax & Earlier Period Tax/Equity Share Capital	8.10	5.59	45.02%

**Reasons for Variance more than 25%**

- (i) Decrease in trade payables turnover ratio is due to decrease in other expenses during the current FY.
- (ii) Increase in net profit ratio is due to increase in turnover thereby increase in profit during the current FY.
- (iii) Increase in return on investment ratio is due to increase in turnover thereby increase in profit during the current FY.

2.28 Figures of the Previous Year have been regrouped or re-arranged wherever considered necessary to confirm the current year presentation or classification



*prateek mehta*



**2.29 Additional disclosures required under Schedule III are as follows:**

- i) No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- ii) Mechano Maintenance Services Private Limited have not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- iii) Mechano Maintenance Services Private Limited has complied with the number of layers prescribed under the Companies Act, 2013.
- iv) There is no undisclosed income under the Income Tax Act, 1961 for the year ending 31st March 2023 and 31st March 2022 which needs to be recorded in the books of account.
- v) Mechano Maintenance Services Private Limited has not traded or invested in crypto currency or virtual currency during the current or previous year.
- vi) There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.
- vii) Utilisation of borrowed funds and share premium.
  - A) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
  - B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries ix) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- Viii) The Company has not availed any borrowings from banks during the current Financial Year.

As per our report of even date attached

For R.B. Associates  
Chartered Accountants  
FRN : 009112S

(K. Ramesh Babu)  
Membership No.028304  
UDIN: 23028304BGSINW3269



Place: Hyderabad  
Date: 04-09-2023



For and on behalf of the Board

*Prateek Mehta*

Managing Director  
Prateek Mehta  
(DIN.No: 00297055)



*Surender Kumar Mehta*  
Director

Surender Kumar Mehta  
(DIN.No: 00297255)